

Details of Familiarization Programme

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Independent Directors of the Company have detailed knowledge and understanding of the industry, business model & operations and also of their roles, responsibilities and duties.

During the year 2017-18, no new Independent Director was appointed on the Board of the Company. However, on an ongoing basis Independent Directors were updated on matters *inter-alia* covering the Company's and its Subsidiaries businesses & operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. One (1) such familiarization program was conducted during the year and the cumulative time spent by each Independent Director on the familiarization programs since 1st December, 2015 upto 31st March 2018 is approximately 4 hours (Four hours) .

