

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : U27100WB2010PLC144409
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Coat/145

Dated: 08.09.2017

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "C"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

SECURITY CODE: 539046/SYMBOL: MANAKCOAT

Sir,

Sub: Outcome of Board Meeting held on 08th September, 2017

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 05:10 P.M. and concluded at 06:05 P.M., has inter-alia, considered, approved and adopted the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2017.

A copy of the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2017 along with the Limited Review Report of M/s S.K. Agrawal & Co., Chartered Accountant, Statutory Auditors of the Company is enclosed for your reference and record.

This may be treated as compliance with relevant Regulations SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Sailja Gupta

Sailja Gupta
(Company Secretary)
Membership No.: A50063



Encl: a/a



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 8th September, 2017

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have relied on the un-reviewed financial statements of subsidiaries whose financial results reflect total assets of Rs. 1778.07 lakhs, total revenue of Rs. 698.23 lakhs and total loss before tax of Rs. 35.08 lakhs for the quarter ended 30th June 2017, as considered in the financial results. These financial results/ financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results and our report on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results/ financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia

(Partner)

Membership No. 068851

Place: Kolkata

Dated: 8th September, 2017

MANAKSIA COATED METALS & INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lacs)

Standalone			Consolidated	
QUARTER ENDED			QUARTER ENDED	
30th June 2017	30th June 2016		30th June 2017	30th June 2016
Unaudited	Unaudited		Unaudited	Unaudited
		1. Revenue		
6187.73	6679.89	(a) Revenue from Operations	6884.71	6764.58
97.69	79.36	(b) Other Income	87.43	79.36
6285.42	6759.25	Total Revenue	6972.14	6843.94
		2. Expenses		
4412.16	4647.13	(a) Cost of materials consumed (including traded goods)	5107.31	4728.93
(248.50)	(156.82)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(249.40)	(156.82)
231.47	210.42	(c) Employee benefits expense	237.22	210.42
109.57	100.77	(d) Finance Cost	109.57	100.77
196.59	209.66	(e) Depreciation and amortisation expense	204.29	209.66
657.13	672.93	(f) Excise Duty	657.13	672.93
874.42	1005.92	(g) Other expenses	888.52	1007.47
6232.84	6690.01	Total Expenses	6954.64	6773.36
		3. Profit/(Loss) from ordinary activities before tax (1-2)		
52.58	69.24		17.50	70.58
		4. Tax expense		
24.00	62.00	(a) Current Tax	24.00	62.00
4.39	(28.19)	(b) Deferred Tax	4.39	(28.19)
24.19	35.43	5. Net Profit/(Loss) for the period (3-4)	(10.89)	36.77
-	-	6. Extraordinary Items	-	-
24.19	35.43	7. Net Profit/(Loss) after taxes and extraordinary items (5-6)	(10.89)	36.77
-	-	8. Other Comprehensive Income (After Tax)	-	-
24.19	35.43	9. Total Comprehensive Income for the period (7+8)	(10.89)	36.77
		10. Paid-up Equity Share Capital (Face Value per share : ` 1/-)		
655.34	655.34		655.34	655.34
		11. Earnings per share (of Rs. 1/- each) (Not annualised):		
		Basic		
0.04	0.05		(0.02)	0.06
		Diluted		
0.04	0.05		(0.02)	0.06



MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:U27100WB2010PLC144409
SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lacs)

Standalone			Consolidated	
QUARTER ENDED			QUARTER ENDED	
30th June 2017	30th June 2016	Particulars	30th June 2017	30th June 2016
Unaudited	Unaudited		Unaudited	Unaudited
		Segment Revenue (Net of Taxes)		
868.88	626.07	a) Mosquito Coil	868.88	626.07
5,318.85	6,053.82	b) Metal Products	5,318.85	6,138.51
-	-	c) Others	696.98	-
6,187.73	6,679.89	Total	6,884.71	6,764.58
-	-	Less : Inter Segment Revenue	-	-
6,187.73	6,679.89	Net Sales/Income from operations	6,884.71	6,764.58
		Segment Results		
		Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :		
53.43	(113.79)	a) Mosquito Coil	53.43	(113.79)
276.45	448.76	b) Metal Products	276.45	450.10
-	-	c) Others	(23.57)	-
329.88	334.97	Total	306.31	336.31
109.57	100.77	Less : Interest Expenses	109.57	100.77
220.31	234.20		196.74	235.54
19.49	2.47	Add : Interest (Income)	7.98	2.47
239.80	236.67		204.72	238.01
187.22	167.43	Less : Other un-allocable expenditure net of un-allocable (income)	187.22	167.43
52.58	69.24	Total Profit/(loss) before Tax	17.50	70.58
		Segment Assets		
4,580.19	4,660.49	a) Mosquito Coil	4,580.19	4,660.49
17,261.11	14,211.78	b) Metal Products	17,261.11	14,381.41
		c) Others	741.64	
1,001.12	969.69	d) Unallocable	1,001.12	969.68
22,842.42	19,841.96	Total	23,584.06	20,011.58
		Segment Liabilities		
2,699.70	1,390.13	a) Mosquito Coil	2,699.70	1,390.13
6,028.73	5,464.47	b) Metal Products	6,028.73	5,635.86
		c) Others	745.04	
5,735.39	4,701.31	d) Unallocable	5,735.39	4,701.31
14,463.82	11,555.91	Total	15,208.86	11,727.30



Notes :

(a) The Financial Results of the Company for the Quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th September, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.

(c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(d) The statement does not include Ind AS compliant results for the preceding quarter and the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

(e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	30th June 2016	
	Standalone	Consolidated
Net Profit as per Indian GAAP	51.24	52.58
Impact of Fair Valuation of Financial Instruments / Liabilities	(15.81)	(15.81)
Net Profit as per Ind AS	35.43	36.77
Other Comprehensive Income (After Tax)	-	-
Total Comprehensive Income as per Ind AS	35.43	36.77

(f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) Reviewed Financial Results of the Company for the Quarter ended 30th June, 2017 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 08.09.2017



For and on behalf of the

Manaksia Coated Metals &
Industries Limited

Sushil Kumar Agrawal
(Managing Director)
DIN : 00091793