

Sec/Coat/059/FY 2025-26

Dated: 22.09.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated September 22, 2025 titled "Manaksia Coated Metals & Industries External Credit Rating Upgraded by Acuité " dated September 22, 2025.

This is for your information and for public at large.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

**SHRUTI
AGARWAL**

Digitally signed by
SHRUTI AGARWAL
Date: 2025.09.22
18:03:49 +05'30'

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No. : F12124
Encl: as above

Manaksia Coated Metals & Industries External Credit Rating Upgraded by Acuité

Mumbai – September 20, 2025: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated metal products manufacturer and exporter, specialized in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, announced that Acuité Ratings & Research has upgraded the company's credit ratings. The long-term rating has been revised from A(-) to A, and the short-term rating has been elevated from A2 to A1.

The upgrade reflects the company's strong financial profile, consistent performance, and prudent financial management. Acuité cited the company's healthy balance sheet, robust operational metrics, and its ability to sustain growth momentum across domestic and international markets as key factors supporting the improved ratings.

Looking ahead, the company is undertaking strategic initiatives to drive sustainable growth, including an Aluminium-Zinc technology upgrade and capacity expansion to 180,000 MTPA, a 7.0 MWp captive solar project to cut energy costs, and commissioning of Color Coating Line 2 in Q4 FY26 to boost high-margin production. These measures, along with the upgraded credit ratings, are set to strengthen financial flexibility, reduce borrowing costs, and reinforce the company's position as a trusted partner in the coated metals industry.

Commenting on the performance, Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, "The external credit rating upgrade by Acuité is a strong validation of our financial discipline, operational strength, and consistent growth performance. This development will provide the company with improved access to capital, greater financial flexibility, and the benefit of reduced borrowing costs, enabling us to strengthen our growth journey. Our future plans are anchored on expanding scale, improving efficiencies, and enhancing our presence in premium global markets. Exports remain a key growth driver, and a healthy pipeline of orders reinforces our confidence in sustained momentum. With these levers in place, we are well-positioned to achieve long-term growth and consolidate our leadership in the coated metals industry.

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) one of the prominent manufacturer and exporter of coated metal products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company's facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for contraction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes.

In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

In FY25, the company reported Consolidated Total Income of ₹ 789.66 Cr, EBITDA of ₹ 63.01 Cr and Net Profit of ₹ 15.39 Cr.



Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

