

Sec/Coat/216

Date: 09.11.2018

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKCOAT

Sir,

Sub: Outcome of Board Meeting held on 09th November, 2018.

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:00 pm and concluded at 04:55 pm has *inter-alia*, considered, approved and adopted the Un-audited Financial Statements (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2018.

A copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2018 along with the Limited Review Report of M/s S. K. Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed for your reference and record.

This may be treated as compliance with the relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

Sailja Gupta

Sailja Gupta
Company Secretary & Compliance Officer
Membership No. A50063





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 09th November, 2018

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. -306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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**TO THE BOARD OF DIRECTORS OF
MANAKSIA COATED METALS & INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

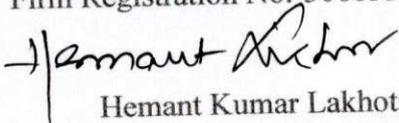
We did not review the financial statements of two subsidiaries whose financial results reflect total assets of Rs. 2458.48 lakhs as at 30th September 2018, total revenue of Rs.258.43 lakhs and Rs. 803.06 lakhs total loss before tax of Rs.28.79 lakhs and Rs. 52.29 lakhs for the quarter and half year ended 30th September 2018, as considered in the financial results. These interim financial results and other financial information have not been reviewed by their auditors and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results and other financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E



Place: Kolkata
Dated: 09th November, 2018


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: L27100WB2010PLC144409
Registered office : 8/1 Lal Bazar Street, Kolkata - 700001
E-mail: infonemil@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs)

Standalone				Consolidated				
QUARTER ENDED		HALF YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
30th September 2018	30th September 2017	30th September 2018	30th September 2017	30th September 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018
Unaudited				Unaudited				Audited
Particulars								
1. Income								
6717.56	5936.28	13740.43	12124.01	6992.30	6674.49	14530.93	13559.20	25968.25
(27.12)	36.20	114.72	133.89	(50.82)	46.46	113.53	133.89	281.08
6690.44	5972.48	13855.15	12257.90	6941.48	6720.95	14644.46	13693.09	26249.33
2. Expenses								
5864.03	4827.75	10829.72	9239.91	6055.20	5547.86	11477.08	10655.17	20197.61
(977.82)	(362.60)	(731.00)	(611.10)	(981.02)	(374.98)	(724.08)	(624.38)	(1110.30)
261.99	242.99	526.20	474.46	274.85	250.01	555.89	487.23	1023.41
346.00	162.00	631.42	271.57	357.75	169.36	654.36	278.93	564.45
252.75	194.21	505.50	390.80	261.70	201.95	523.29	406.24	806.33
0.00	0.00	0.00	657.13	0.00	0.00	0.00	657.13	657.13
1189.79	853.68	2265.67	1728.10	1248.10	892.63	2382.57	1781.15	3707.91
6936.74	5918.03	14027.51	12150.87	7216.58	6686.83	14869.11	13641.47	25846.44
(246.30)	54.45	(172.36)	107.03	(275.10)	34.12	(224.65)	51.62	402.89
(15.08)	24.65	0.00	48.65	(15.08)	24.65	0.00	48.65	110.00
52.89	2.35	96.15	6.74	52.89	2.35	96.15	6.74	94.61
(284.11)	27.45	(268.51)	51.64	(312.91)	7.12	(320.80)	(3.77)	198.28
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.13)
0.00	0.00	0.00	0.00	69.93	13.10	130.78	12.58	6.75
(284.11)	27.45	(268.51)	51.64	(242.98)	20.22	(190.02)	8.81	201.90
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
(0.43)	0.02	(0.41)	0.08	(0.48)	(0.01)	(0.49)	(0.01)	0.30
(0.43)	0.02	(0.41)	0.08	(0.48)	(0.01)	(0.49)	(0.01)	0.30
8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)								
9. Other Equity as per Balance Sheet of the previous accounting year								
10. Earnings per share (of Rs. 1/- each) (Not annualised):								
Basic								
Diluted								



Notes :

- (a) The Unaudited Financial Results of the Company for the Quarter ended and Half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th November, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Comparative figures have been rearranged / regrouped wherever necessary.
- (c) The above Financial Results of the Company for the Quarter ended and Half year ended 30th September, 2018 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 9th November, 2018



For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited



Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: L27100WB2010PLC144409
SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs)

QUARTER ENDED		Standalone			Consolidated			YEAR ENDED	
		30th September 2018	30th September 2017	30th September 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018	Audited
341.54	312.80	641.04	1,509.92	654.34	1,509.92	641.04	312.80	341.54	3,504.88
6,376.02	6,710.07	5,295.24	10,614.09	13,086.09	10,614.09	5,295.24	6,710.07	6,376.02	20,098.00
6,717.56	7,022.87	5,936.28	12,124.01	13,740.43	12,124.01	6,674.49	7,538.63	6,992.30	25,968.25
6,717.56	7,022.87	5,936.28	12,124.01	13,740.43	12,124.01	6,674.49	7,538.63	6,992.30	25,968.25
(116.85)	(172.08)	(85.89)	(32.46)	(288.93)	(32.46)	(85.89)	(172.08)	(116.85)	214.65
494.53	693.72	530.64	807.09	1,188.25	807.09	530.64	693.72	494.53	1,510.87
377.66	521.64	444.75	774.63	899.32	774.63	484.79	498.15	385.57	1,707.61
346.00	285.42	162.00	271.57	631.42	271.57	162.00	285.42	346.00	564.45
31.68	236.22	282.75	503.06	267.90	503.06	282.75	201.54	27.82	1,143.16
23.91	21.13	13.36	32.85	45.04	32.85	14.77	14.77	16.52	45.79
55.59	257.35	296.11	535.91	312.94	535.91	292.12	216.31	44.34	1,188.95
301.89	183.41	241.66	428.88	485.30	428.88	258.00	165.86	319.44	786.06
(246.30)	73.94	54.45	107.03	(172.36)	107.03	34.12	50.45	(275.10)	402.89
4,247.50	4,548.55	4,391.41	4,924.79	4,247.50	4,391.41	4,391.41	4,548.55	4,247.50	4,924.79
26,507.92	21,653.34	20,217.30	23,048.78	26,507.92	20,217.30	20,217.30	21,653.34	26,507.92	23,048.78
2,427.43	1,041.80	1,985.80	1,995.12	2,427.43	1,985.80	1,985.80	1,041.80	2,427.43	1,995.12
33,182.85	27,243.69	26,594.51	29,968.69	33,182.85	26,594.51	28,161.09	28,034.97	34,299.89	30,945.23
786.81	1,025.00	959.94	1,124.97	786.81	959.94	959.94	1,025.00	786.81	1,124.97
12,382.61	7,179.47	10,428.80	9,754.75	12,382.61	10,428.80	10,428.80	7,179.47	12,382.61	9,754.75
11,347.54	10,089.22	6,354.57	10,154.57	11,347.54	6,354.57	6,354.57	10,089.22	11,347.54	10,154.57
24,516.96	18,293.69	17,743.31	21,034.29	24,516.96	17,743.31	19,304.18	19,088.55	25,596.41	22,051.75



MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and Liabilities

Standalone As at 30th September, 2018 (Unaudited)	Standalone As at 31st March, 2018 (Audited)	Particulars	Consolidated	Consolidated
			As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
		ASSETS		
		I. Non-Current Assets		
14,553.72	15,236.00	(a) Property, Plant and Equipment	15,014.03	15,707.96
4,714.68	376.43	(b) Capital Work-in-Progress	4,714.68	376.43
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
47.98	47.68	ii) Loans	52.34	52.04
0.91	0.91	iii) Other Financial Assets	0.91	0.91
43.60	-	(d) Other Non Current Assets	43.60	-
20,342.94	16,643.07	Sub-total - Non-Current Assets	19,825.62	16,137.40
		II. Current Assets		
5,942.20	4,953.37	(a) Inventories	6,021.05	5,052.68
		(b) Financial Assets		
2,975.54	2,977.44	i) Trade Receivables	3,162.23	3,225.69
23.65	712.07	ii) Cash and Cash Equivalents	155.95	764.36
487.62	231.60	iii) Other Bank Balances	487.62	231.60
365.78	268.78	iv) Loans	20.08	18.08
80.14	46.99	v) Other Financial Assets	66.39	46.99
2,964.98	4,135.37	(c) Other Current Assets	4,560.94	5,468.43
12,839.91	13,325.62	Sub-total - Current Assets	14,474.27	14,807.83
33,182.85	29,968.69	TOTAL - ASSETS	34,299.89	30,945.23
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
8,010.55	8,279.06	(b) Other Equity	8,048.14	8,238.14
8,665.89	8,934.40	Sub-total - Equity	8,703.48	8,893.48
		IV. Non-Current Liabilities		
6,062.06	5,906.85	(a) Financial Liabilities		
2,114.04	1,905.19	i) Borrowings	6,333.31	6,172.30
61.82	61.82	ii) Trade Payables	2,114.04	1,905.19
		(b) Provisions	61.82	61.82
1,409.66	1,313.51	(c) Deferred Tax Liabilities	1,409.66	1,313.51
729.20	705.07	(d) Other Non- Current Liabilities	729.20	705.07
10,376.78	9,892.44	Sub-total - Non-Current Liabilities	10,648.03	10,157.89
		Current Liabilities		
4,779.13	5,442.61	(a) Financial Liabilities		
8,157.80	4,474.07	i) Borrowings	4,896.73	5,517.95
512.22	695.42	ii) Trade Payables	8,263.29	4,653.81
612.93	441.59	iii) Other Financial Liabilities	542.22	756.42
5.75	5.75	(b) Other Current Liabilities	1,168.04	877.52
72.35	82.41	(c) Provisions	5.75	5.75
		(d) Current Tax Liabilities (Net)	72.35	82.41
14,140.18	11,141.85	Sub-total - Current Liabilities	14,948.38	11,893.86
33,182.85	29,968.69	TOTAL - EQUITY AND LIABILITIES	34,299.89	30,945.23

Place : Kolkata

Dated : 9th November, 2018

