

Sec/Coat/102/FY 2025-26

Date: 03.02.2026

**The Secretary
BSE Limited**
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

**The Manager
National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Newspaper publication of financial results under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published in all editions of Business Standard (English) and Ekdin (Bengali) newspapers of 3rd February, 2026 corrigendum to its unaudited financial results for the quarter and half year ended 31st December, 2025.

We are enclosing herewith a copy of each of the aforesaid newspaper Publication

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No.: F12124
Encl: as above

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Learning goes overseas

Indian edtech firms step up expansion, driven by familiar demographics

UDISHA SRIVASTAV

New Delhi, 2 February

Even as Byju's turmoil and Unacademy's funding stress continue to cast a shadow over Indian edtech, a new growth story is quietly taking shape, with homegrown players accelerating their expansion into Southeast and West Asia.

The players, from K-12 learning to higher education and professional upskilling, are finding resonance in markets such as the United Arab Emirates, Saudi Arabia, Vietnam, Thailand, Indonesia, and the Philippines. Companies that *Business Standard* spoke to said these countries resemble India's demographic and economic profile, making them a natural extension for edtech players.

The edtech sector is part of the services sector that received a strong policy thrust in the annual budget announced on February 1. A high-powered standing committee on 'education-to-empowerment and enterprise' has been proposed to guide coordinated reforms and position India as a global leader in services, with an aspirational target of a 10 per cent share in global services exports by 2047.

"Recent analyses show growing interest in GCC (Gulf Cooperation Council) nations, Southeast Asia, and parts of Africa. These regions mirror India's demographics - young, tech-enabled, and aspirational - creating a natural demand for scalable, job-linked digital education," said Shantanu Rooj, founder and chief executive officer (CEO) of TeamLease Edtech.

Growth hotspots
Bengaluru-based edtech firm upGrad has expanded its presence in countries like Thailand and Vietnam and strengthened enterprise partnerships for workforce training in the UAE and the broader MENA region (Middle East and North Africa).

Skilling platform Simplilearn is another example of a firm that has

expanded operations in the US, UK, and West Asia through institutional and government partnerships. Kids' learning firm BrightCHAMPS operates in more than 30 countries, including

Going places

- Upgrad has presence in Thailand, Vietnam; up to 25 per cent revenue from international markets
- Simplilearn active in the UK & West Asia with 11 per cent user base
- BrightCHAMPS present in 30+ countries, including the UAE, Saudi Arabia, Vietnam and Indonesia
- BrightCHAMPS has 30 per cent user base in Southeast and West Asia
- LEAD Group, PhysicsWallah present in West Asia
- India single largest market with 500 mn youth
- Competitors in foreign markets: Coursera, Udemy, Udacity, and Eruditus

the UAE, Saudi Arabia, Vietnam, and Indonesia.

Krishna Kumar, founder and CEO of Simplilearn, said that in the case of West Asia, there is a strong focus on building a digitally skilled workforce backed by proactive government policies and a young population.

West Asia, he said, "presents one of the most exciting opportunities for growth. Over the past decade, the region has made remarkable progress, moving toward a more diversified economy that emphasises technology, innovation, and talent development. Governments across the region are also investing heavily in professional skill development and digital readiness through national vision initiatives".

Noting that similar reasons are driving adoption in Southeast Asia

too, Rohit Sharma, president of consumer business at Upgrad, gave the example of Thailand, where the government aims to reskill 1.8 million workers, presenting a powerful opportunity for impact.

"Southeast Asia is one of our strongest growth regions. Countries like Thailand and Vietnam are fast-emerging digital economies where the appetite for structured, career-oriented learning is rising sharply. The recent launch of our Bangkok office validates the trust we have built through our online presence and marks a new chapter in our regional expansion," Sharma added.

Competition in global markets

With skilling and learning becoming a global focus, global players such as Udemy, Eruditus, Udacity and Coursera are also gearing up their presence in Southeast and West Asian markets.

Speaking on the competition in foreign markets, Roof of TeamLease EdTech said that Indian companies succeed where they combine academic excellence with cost efficiency and rapid localisation. Other edtech firms highlighted the uniqueness of their offerings as a key factor in their competitive edge, noting that the edtech market has matured significantly.

For Upgrad, the top two competitors in the foreign markets are Coursera and Eruditus, the company said. However, it noted that in the financial year ending March 2025, international markets contributed 20-25 per cent of its total revenue.

In the case of Simplilearn, the top three competitors in West Asia are Emeritus, Coursera, and Udacity. The company has 11 per cent of its global users in geographies including the UK and West Asia. Taken together, 33 per cent of the demographic in these two regions is in the 25-35 age bracket and 44 per cent in the 35-45 year age group.

BrightCHAMPS, too, noted that West Asia and Southeast Asia are



among its fastest-growing markets.

"Nearly 30 per cent of our global user base comes from these two regions, with month-on-month growth continuing to accelerate," the company said, adding that it does not see a direct like-for-like competition in these regions.

According to market intelligence platform Tracxn, both Coursera and Eruditus are among the top players in the global edtech market. Eruditus, in fact, has collaborated with more than 80 universities (including Massachusetts Institute of Technology, Harvard, and INSEAD) in Latin America, Europe, and Southeast Asia. The platform claims to have educated over 350,000 individuals.

On the other hand, Coursera says on its website that nearly 162 million learners and over 7,000 campuses, businesses, and governments have been a part of the platform.

Priorities for 2026

As edtech firms look ahead, the emphasis is shifting from simply geographic expansion to impact creation.

An expansion frenzy, especially during the pandemic years, led to the downfall of various edtech companies.

For instance, Byju's, which was once the poster child of the edtech sector, has seen its valuation crumbling to effectively zero from \$22 billion at its peak. Another player, Unacademy, saw its valuation drop over 90 per cent recently from a 2021 peak of \$3.4 billion.

Mindful of these examples, edtech companies are aiming for sustainable growth. Bhushan of BrightCHAMPS said, "In 2026, the company aims to deepen its footprint in its existing markets, prioritising well-rounded educational outcomes that combine academic learning with next-gen skill development."

In order to add personalisation to learning, companies are tapping artificial intelligence (AI) as a core strategic lever, rather than an add-on.

"We are deepening our presence in emerging domains such as education, psychology, finance, and c-suite leadership, areas where AI is reshaping how professionals learn, lead,

and make decisions," Sharma of Upgrad said.

"This year, we will double down on growth across our strategic markets while deepening our impact through expanded partnerships and localised offerings. We will also be focusing a lot more on leadership and degree programmes that will be fully delivered by the universities. We are also investing heavily in AI-powered learning innovations," said Kumar of Simplilearn.

Opportunities back home

Even as Indian edtech players eye global opportunities, they maintain that India will remain central to their strategies.

Sumeet Mehta, cofounder and CEO of LEAD Group, a business-to-business player, noted, "We are committed to solving the challenges of India by developing best-in-world solutions for India's education challenges. India has 1.5 million schools and 270 million school-going students, and we have barely scratched the surface by serving 8,500 schools and 3.8 million students."

In India, LEAD Group plans to expand its footprint by adding over 1,200 schools to its network in 2026, bringing the total to nearly 10,000. Out of the 8,500 schools that the company has partnered with, 90 per cent are based in non-metropolitan areas, and 50 per cent are in Tier-III and -IV cities. The platform currently has a limited presence in Southeast and West Asia.

PhysicsWallah, which recently went public, has also noted that even if it has a presence in West Asia, it will specifically cater to the Indian diaspora, emphasising its focus on the country's own learner community.

Even as other firms also aim to expand in the domestic market, edtech companies, in general, pointed out several challenges that are hindering penetration beyond metropolitan cities. These challenges include uneven digital readiness on the back of limited broadband penetration; inconsistent internet quality; and the lack of affordable devices.

Still, the opportunities are enormous — whether in India, or in other regions with young populations. According to TeamLease EdTech, Southeast Asia and Africa together account for around 20 million people under the age of 35. Meanwhile, India, with 500 million youth under 25, remains the largest learning market in the world.

— TENDER CARE —

— Advertorial

IOCL - SAKSHAM 2026

Thiru Shunchnangam Jatak Chiru (IAS), Principal Secretary to Government presided over the inaugural function of Oil & Gas Conservation Fortnight event "Saksham 2026" held at Chennai in presence of Mr. M Anna Durai, Executive Director & State Head, TNSO, IndianOil and State Level Coordinator

for Oil Industry in Tamil Nadu & Puducherry and other senior officials of Oil Industry. Fortnightly Oil & Gas Conservation Campaign is being organized in Tamil Nadu & Puducherry by the PUS Oil Companies under the guidance of Ministry of Petroleum & Natural Gas (MOPNG). Mr. M Anna Durai during his address said that the responsibility of oil and gas conservation lies on the shoulders of every citizens. Talking to the students he said that they are more informed than the parents and can take up this responsibility of energy conservation. In the event, Shri SK Ravikumar, CGM (Operations), IOCL, Shri Narayanasamy N, State Head, LPG-TN&P, BPCL, Shri Harpreet Singh Tuteja, CGM, Retail, South Zone, HPCL, Shri K Ashok, Zonal GM, South Zone, GAIL, Shri B Srinivasan, DGM (Process Engineering), CPCL, and Shri K Eswaran, CGM & Head (Procurement) ONGC were also present.

SOUTH INDIAN BANK ENTERS ITS 97TH YEAR, EYES CENTENARY MILESTONE

South Indian Bank marks its 97th Foundation Day, the 29th of January, a milestone that reflects nearly a century of trusted banking rooted in strong values and progressive innovation. As the Bank moves closer to its centenary, this year's Foundation Day is especially significant, coming on the back of its strongest financial performance to date. Founded in Thrissur in 1929, South Indian Bank has grown into a pan-India institution, today serving over 8.2 million customers through a network of 948 branches nationwide.

V K Kurian, Chairman, South Indian Bank, issued a bold statement on the Bank's trajectory: "South Indian Bank's 97-year journey has been shaped by a long-term vision, a disciplined way of working, and the steadfast trust of our customers. Our belief in valuing relationships has played a central role in delivering strong and consistent financial performance. As we stand on the threshold of our centenary, our focus remains on delivering sustainable value for both our customers and shareholders."

South Indian Bank's progress towards its centenary is underpinned by robust financial performance. For the third quarter of the 2025–26 financial year, the Bank reported a record net profit of ₹374.32 crore, marking a 9% increase over ₹341.87 crore in the corresponding period last year. This performance is mirrored in the cumulative results for the first nine months of the fiscal year, with total profits rising to ₹1,047.64 crore. A steady 10% growth in pre-provisioning operating profit further reinforces the Bank's financial strength and stability.

Echoing this sentiment, P R Seshadri, Managing Director and CEO of South Indian Bank, remarked, "As South Indian Bank completes 97 years, our journey stands as a reflection of the enduring trust of our customers and the unwavering commitment of our employees. Together, they have shaped a resilient institution, one that has adapted to change, remained grounded in its values, and continued to move forward with purpose. As we look ahead, this collective strength will continue to guide our path."

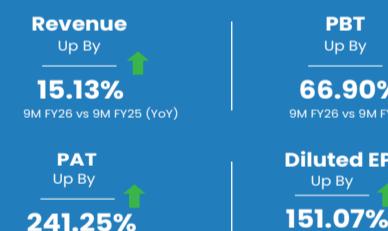
CUB - PERFORMANCE RESULTS - 3RD QUARTER / 9 MONTHS ENDED 31.12.2025

City Union Bank Limited announced its performance results for the 3rd Quarter / 9 months ended for Financial Year 2025-26. The Bank earned Net Interest Income of Rs.752 Cr for Q3 FY 26 registering 28% growth compared to Rs.588 Cr in Q3 FY 25. For 9 months ended FY 26, the NII had grown by 19% and stood at Rs.2,044 Cr as against Rs.1,715 Cr in the corresponding period last year. Non Interest Income of the Bank for Q3 FY 26 was at Rs.245 Cr as against Rs.228 Cr for Q3 FY 25 registering 7% growth. For 9M FY 26, it had grown by 16% and stood at Rs.748 Cr as against Rs.647 Cr for the same period last financial year. The operating expense is Rs.484 Cr for Q3 FY 26 and Rs.1,358 Cr for 9M FY 26 as compared to Rs.380 Cr for Q3 FY 25 and Rs.1,125 Cr for 9M FY 25. The Gross Profit for Q3 FY 26 had grown by 18% and improved to Rs.513 Cr in Q3 FY 26 from Rs.436 Cr in Q3 FY 25. For 9M FY 26 the operating profit was at Rs.1,435 Cr compared to Rs.1,237 Cr in the corresponding period last year. The PAT had increased to Rs.322 Cr in Q3 FY 26 and Rs. 967 Cr for 9M FY 26 as compared to Rs.286 Cr in Q3 FY 25 and Rs.836 Cr in 9M FY 25 resulting in 16% growth. Total Deposits of the Bank had stood at Rs.70,516 Cr in Q3 FY 26 compared to Rs.58,271 Cr in corresponding period last year registering 21% growth. CASA portion stood at 27% to total deposits. Cost of Deposits reduced to 5.57 % in Q3 FY 26 from 5.71 % in Q2 FY 26.

ICL FINCORP LAUNCHES REGIONAL OFFICE AND NEW BRANCH IN JAIPUR, RAJASTHAN

ICL Fincorp Ltd. celebrated the grand inauguration of its Regional Office and new branch in Jaipur to enhance financial accessibility and support national development. This expansion marks an important milestone in the company's growth journey and reinforces its commitment to delivering accessible, transparent, and customer-centric financial solutions across India. Hon. Shri Ramdas Athawale, Union Minister of State for Social Justice and Empowerment, formally inaugurated the ceremony. Swami Shri Balmukundacharya Ji Maharaj, Hon. MLA, blessed the occasion. Shri Biju George Joseph, IPS, ADGP, Government of Rajasthan, attended as the Guest of Honour. Hon. Adv. K. G. Anilkumar chaired the function as the Goodwill Ambassador of LACTC and the Chairman & Managing Director of ICL Fincorp. Mrs Uma Anilkumar, the Whole-time Director, Vice Chairman & CEO of ICL Fincorp, led the ceremonial lighting of the lamp. Dr Rajashree Ajith, the Executive Director of ICL Fincorp, delivered the welcome address, and Shri Sathishan K. P., AGM – Operations & Development, concluded the formal proceedings with a vote of thanks.

Manaksia Coated Metals & Industries Limited



EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST, DECEMBER, 2025

| Particulars | Quarter Ended | | Nine Months Ended | | Year Ended | |
|--|---------------|---------------|-------------------|---------------|---------------|-----------------|
| | 31st Dec 2025 | 30th Sep 2025 | 31st Dec 2024 | 31st Dec 2025 | 31st Dec 2024 | 31st March 2025 |
| Total Income from Operations | 10990.51 | 22366.10 | 20782.64 | 66752.47 | 57980.76 | 78965.64 |
| Earning before Interest, Depreciation and Tax | 1850.21 | 2945.19 | 1724.76 | 7656.95 | 4587.75 | 6300.86 |
| Net Profit/(Loss) before taxes | 964.12 | 1902.23 | 670.54 | 4735.94 | 1387.53 | 2059.48 |
| Net Profit/(Loss) after taxes | 734.79 | 1396.13 | 500.93 | 3531.51 | 1035.48 | 1538.83 |
| Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax] | 756.48 | 1458.64 | 536.23 | 3614.99 | 1078.76 | 1581.83 |
| Equity Share Capital | 1058.34 | 1058.34 | 742.69 | 1058.34 | 742.69 | 794.69 |
| Earnings per share (of Re 1/- each) (Not annualised): | | | | | | |
| (a) Basic | 0.74 | 1.45 | 0.67 | 3.54 | 1.39 | 2.07 |
| (b) Diluted | 0.73 | 1.43 | 0.67 | 3.49 | 1.39 | 2.07 |

Key numbers of Standalone Financial Results:

| Particulars | Quarter Ended | | Nine Months Ended | | Year Ended | |
| --- | --- | --- | --- | --- | --- | --- |
| 31st Dec 2025 | 30th Sep 2025 | 31st Dec 2024 | 31st Dec 2025 | 31st Dec 2024 | 31st March 2025 |

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