

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
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KOLKATA - 700 107
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 7th February, 2017

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

S. K. AGRAWAL & CO.

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REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 of Manaksia Coated Metals & Industries Limited ("the Company"), and its subsidiary. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 7th February, 2017

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: U27100WB2010PLC144409
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001
E-mail: info@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Laacs)

Standalone				Consolidated			
QUARTER ENDED			NINE MONTHS ENDED		NINE MONTHS ENDED		
31st December 2016	30th September 2016	31st December 2015	31st December 2016	31st December 2015	31st March 2016	31st March 2016	
Unaudited			Unaudited		Unaudited		
PARTICULARS			PARTICULARS		PARTICULARS		

Notes :

- (a) The financial results of the Company for the year ended 31st December 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th February 2017. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- (b) The consolidated financial results comprise of Manaksia Coated Metals & Industries Limited and its wholly owned subsidiary, Manaksia International FZE, incorporated on 2nd August, 2015. Information for comparative figure for previous quarter ended 31st December, 2015 is not applicable.
- (c) Unaudited Financial Results of the Company for the Quarter ended 31st December, 2016 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata

Date: 07.02.2017

For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited




Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their e-mail address with the Depository Participant and accord their consent at the e-mail manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:U27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

Standalone										Consolidated				
QUARTER ENDED				NINE MONTHS ENDED			YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED			
31st December 2016	30th September 2016	31st December 2015	31st December 2016	31st December 2015	31st March 2016	31st March 2016	31st December 2016	30th September 2016	31st December 2016	31st March 2016				
UnAudited			UnAudited			Audited	UnAudited		UnAudited	Audited				
Particulars														
Segment Revenue (Net of Taxes)														
589.89	717.15	796.25	1,837.62	2,318.49	3,382.10	a) Mosquito Coil	589.89	717.15	1,837.62	3,382.10				
6,883.81	5,563.60	4,042.85	17,923.79	13,082.60	19,019.32	b) Metal Products	7,805.41	5,909.79	19,276.27	19,091.85				
-	-	-	-	-	-	c) Others	-	-	-	-				
7,473.70	6,280.75	4,839.10	19,761.41	15,401.09	22,401.42	Total	8,395.30	6,626.94	21,113.89	22,473.95				
-	-	-	-	-	-	Less : Inter Segment Revenue	-	-	-	-				
7,473.70	6,280.75	4,839.10	19,761.41	15,401.09	22,401.42	Net Sales/Income from operations	8,395.30	6,626.94	21,113.89	22,473.95				
Segment Results														
Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :														
(24.25)	(78.22)	(249.76)	(216.26)	72.39	134.93	a) Mosquito Coil	(24.25)	(78.22)	(216.26)	134.93				
411.70	378.62	696.49	1,239.08	380.24	958.15	b) Metal Products	418.95	392.10	1,261.15	954.56				
(31.33)	(37.58)	(152.32)	(68.91)	-	(464.50)	c) Others	(31.33)	(37.58)	(68.91)	(464.50)				
356.12	262.82	294.41	953.91	452.63	628.58	Total	363.37	276.30	975.98	624.99				
84.72	78.47	144.58	245.12	330.51	419.43	Less : Interest Expenses	84.72	78.47	245.12	419.43				
271.40	184.35	149.83	708.79	122.12	209.15	Add : Interest (Income)	278.65	197.83	730.86	205.56				
11.67	3.82	14.89	17.96	15.63	47.78	Less : Other un-allocable expenditure net of un-allocable (income)	11.67	3.82	17.96	47.78				
283.07	188.17	164.72	726.75	137.75	256.93	Total Profit/(loss) before Tax	290.32	201.65	748.82	253.34				
-	-	-	-	-	-	0.31	220.41	109.04	499.91	0.31				
62.66	79.13	107.96	226.84	(124.35)	256.62	Total	69.91	92.61	248.91	253.03				
Segment Assets														
4,552.22	4,661.16	5,528.25	4,552.22	5,528.25	4,962.75	a) Mosquito Coil	4,552.22	4,661.16	4,552.22	4,962.75				
17,903.02	14,611.39	14,017.37	17,903.02	14,017.37	14,928.72	b) Metal Products	18,922.27	14,966.51	18,922.27	15,040.07				
576.32	744.64	800.10	576.32	800.10	893.53	c) Unallocable	576.32	744.64	576.32	893.53				
23,031.56	20,017.19	20,345.72	23,031.56	20,345.72	20,785.00	Total	24,050.81	20,372.31	24,050.81	20,896.35				
Segment Liabilities														
455.14	1,456.15	186.88	455.14	186.88	1,396.07	a) Mosquito Coil	455.14	1,456.15	455.14	1,396.07				
8,712.56	6,281.06	3,548.67	8,712.56	3,548.67	6,077.80	b) Metal Products	9,713.02	6,624.65	9,713.02	6,192.40				
5,597.67	4,007.67	8,597.22	5,597.67	8,597.22	5,076.33	c) Unallocable	5,597.67	4,007.67	5,597.67	5,076.33				
14,765.37	11,744.88	12,332.77	14,765.37	12,332.77	12,550.20	Total	15,765.83	12,088.47	15,765.83	12,664.80				

