

Sec/Coat/012/FY 2024-25

Dated : 12.05.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated May 10, 2024, titled "Quarterly Earnings Release" dated May 10, 2024.

This is for your information and for public at large.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

SHRUTI Digitally signed
by SHRUTI
AGARWA AGARWAL
L Date: 2024.05.12
13:19:28 +05'30'

Shruti Agarwal

Company Secretary & Compliance Officer

Membership No. : F12124

Encl: as above

Manaksia Coated Metals & Industries Limited FY24 Standalone Net Profit Up 133%

Mumbai – May 10, 2024: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated metal products manufacturer and exporter. Specializing in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, has reported its Audited financials for Q4 FY24 and FY24.

Key Financial Highlights (Standalone)

FY24:

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Revenues	745.80	656.83	↑ 13.54%
EBITDA	56.91	38.09	↑ 49.41%
EBITDA (%)	7.63%	5.80%	↑ 183 BPS
Net Profit	11.73	5.03	↑ 133.08%
NPM (%)	1.57%	0.77%	↑ 80 BPS
EPS (Rs)	1.73	0.77	↑ 124.68%

Q4 FY24:

Particulars (₹ Cr)	Q4 FY24	Q4 FY23	YoY Change
Total Revenues	184.39	187.75	(1.79%)
EBITDA	17.25	10.07	↑ 71.27%
EBITDA (%)	9.36%	5.36%	↑ 399 BPS
Net Profit	5.34	3.09	↑ 72.87%
NPM (%)	2.90%	1.64%	↑ 125 BPS
EPS (Rs)	0.78	0.47	↑ 65.96%

Key Highlights For FY24

- The Company announced Final Dividend of ₹ 0.05 (5%) per share against the face value of ₹ 1 per share.
- The Company reported operating cash flow of ₹ 21.82 Cr for FY24 against ₹ 7.79 Cr in FY23.
- In FY24 Metal products contributed ₹ 724.53 Cr and other products contributed ₹ 15.08 Cr.

Commenting on the performance Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, "We are pleased to report a commendable growth trajectory for Manaksia Coated Metals & Industries Limited. There has been a notable increase in demand for our products, accompanied by a rise in metal prices, which has been advantageous.

The capacity expansion executed in FY22 has been instrumental in meeting the heightened demand. Our strategic focus on metal products has significantly enhanced our operational efficiency.

Our financial results demonstrate this positive momentum, with a remarkable YoY increase of 133% in net profit. Both total revenue and EBITDA have also experienced substantial growth, underscoring our sustained operational efficiency and profitability.

Looking ahead, we are committed to seizing growth opportunities and delivering sustainable value for our stakeholders. To capitalize on these opportunities, we plan to incrementally increase our capacities across various product lines in phased manner. This strategic move aims to foster higher growth for the company in the coming years.”

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) one of the prominent manufacturer and exporter of coated metal products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company’s facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for contraction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes.

In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

In FY24, the company reported Standalone Total Revenue of ₹ 745.80 Crore, EBITDA of ₹ 56.91 Crore and Net Profit of ₹ 11.73 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com