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Sec/Coat/0083/FY 2025-26 **Date: 10.11.2025**

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated November 10, 2025, titled **"Manaksia Coated Metals & Industries Accelerates Sustainable Growth with 7 MWp Solar Power Plant".**

This is for your information and for public at large.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

SHRUTI AGARWAL
Digitally signed by SHRUTI AGARWAL
Date: 2025.11.10 11:37:28 +05'30'

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No.: F12124

Encl: as stated above

Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Accelerates Sustainable Growth with 7 MWp Solar Power Plant

Mumbai – November 10, 2025: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated steel manufacturer and exporter. Specializing in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, has announced the setting up of a 7 MWp DC Ground-Mounted Solar Power Project under the Open Access mechanism in Gujarat, following an agreement with **Prozeal Green Energy Limited,** one of India's premier renewable energy EPC & IPP companies.

Key Highlights of the Solar Power Project

- **Project Capacity:** 7 MWp Captive Solar Power Plant
- **Location:** Gujarat
- **EPC Company:** Prozeal Green Energy Limited
- **Commissioning Target:** Q1 FY27
- **Module Technology** Mono Bifacial N-Type TOPCon Modules
- **Mounting Technology:** Single Axis Tracker System
- **Objective:** Offset 50–55% of grid power dependency and reduce power costs on solar-generated power by up to 50%.
- **Benefits:** Lower carbon footprint, improved ESG profile, long-term energy security, and cost efficiency

Project Scope & Future Sustainability:

The project aims to be a cornerstone in Manaksia Coated Metal Industries Limited's strategy for achieving energy self-reliance and operational sustainability. Upon completion, the solar project is designed to supply clean electricity for captive consumption.

- **Projected Annual Energy Generation:** The project is expected to generate approximately 13.30 million units of renewable electricity annually.
- **Projected Carbon Offset:** The initiative is anticipated to offset around 9,000 tons of CO_2 emissions each year – equivalent to planting more than 400,000 trees.
- **Strategic Goal:** The company intends to reduce its dependency on conventional power sources, cut carbon emissions, and enhance long-term cost efficiency through this solar installation.

The solar power project marks a significant step toward enhancing operational efficiency and achieving long-term sustainability. By reducing power costs and dependence on grid electricity, the initiative will strengthen profitability and provide stable, clean energy to support future expansion. The transition to renewable power reinforces the company's commitment to responsible growth by lowering embedded carbon emissions per ton and strengthening its environmental stewardship. With a clear focus on efficiency, innovation, and sustainability, the company is well-positioned to drive continued progress and long-term value creation.

Commenting on this Mr. Karan Agrawal, Whole Time Director, Manaksia Coated Metals & Industries Limited said, "This solar initiative is a testament to our commitment to responsible growth and environmental stewardship. Partnering with Prozeal Green Energy Limited ensures the highest standards of project execution and aligns with our vision of sustainable industrial operations. By setting up a 7 MWp captive solar power plant in Gujarat, we are taking a long-term view of our energy needs—focusing on stability, cost efficiency, and environmental responsibility. The project will help us replace up to 55% of our current grid power with renewable energy, leading to substantial cost savings of nearly 50% while reducing our carbon footprint and embedded carbon emissions per ton of production. This directly enhances our profitability and supports our vision of operating responsibly and efficiently.

We are deploying Mono Bifacial N-Type TOPCon module technology along with a Single Axis Tracker system, which is among the most advanced solar solutions globally. The tracker continuously aligns the solar modules with the position of the sun, tilting them to maximise solar power generation throughout the day. These technologies enable higher output by absorbing sunlight from both sides and perform efficiently even in lower light conditions. This ensures consistent power generation, better reliability, and long-term value from the investment.

Energy is central to our operations, and this initiative gives us long-term energy security, improved cost control, and greater flexibility as we continue to expand. It also aligns with our broader focus on sustainable manufacturing and supports the Government of India's renewable energy vision.

We remain committed to adopting cleaner technologies and integrating renewable energy solutions across our operations to drive efficiency, innovation, and sustainable growth in the years ahead."

Commenting on this Mr. Manan Thakkar, Co-Founder & Managing Director, Prozeal Green Energy Limited, added: "We are proud to support Manaksia Coated Metals Industries Limited in their renewable energy transition. This collaboration showcases how industrial consumers can leverage the Open Access model to achieve both sustainability and economic efficiency."

This milestone reflects the shared vision of both organizations, to accelerate India's clean energy transformation and contribute to the nation's Net Zero 2070 commitment.

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) is involved in manufacturing and export of coated steel products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company's facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for construction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 1 manufacturing plant, 4 branch offices, and 5 stock yards and service centres, company delivers nationwide. Manufacturing value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to

Kandla and Mundra Ports, enhancing efficiency for exports, imports and access to domestic coastal routes.

About Prozeal Green Energy Limited:

Prozeal Green Energy Limited, headquartered in Ahmedabad, is a leading Indian renewable energy EPC & IPP company with a strong presence in India, Nepal & Europe. With over 1GW+ of executed solar and hybrid projects and more than a decade of expertise, Prozeal delivers end-to-end renewable energy solutions across utility - scale, rooftop, and open access solar projects - driving the transition to sustainable energy infrastructure.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This press release includes certain statements regarding expected project outcomes, timelines, and sustainability objectives, which are based on current plans, estimates, and assumptions. Actual results may vary materially due to regulatory, operational, or market conditions. Neither Manaksia Coated Metal Industries Limited nor Prozeal Green Energy Limited undertakes any obligation to update or revise such information, whether as a result of new developments or otherwise.

This communication is intended solely for general informational purposes and shall not constitute or be construed as an offer to sell, a solicitation to buy, or an invitation to invest in the securities of Prozeal Green Energy Limited or any of its affiliates.

All information and data contained herein have been mutually reviewed and approved by Manaksia Coated Metal Industries Limited and Prozeal Green Energy Limited prior to release, to ensure factual accuracy, completeness, and transparency.