

Sec/Coat/258

Dated: 14.08.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 14th August, 2019

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:00 p.m. and concluded at 05:00 p.m. has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results (Both Standalone & Consolidated) for the quarter ended 30th June, 2019. A copy of Un-audited Financial Results (Both Standalone & Consolidated) for the quarter ended 30th June, 2019 along with Limited Review Report of M/s S. K. Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Approved the re-appointment of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years from the conclusion of ensuing Annual General Meeting (AGM) upto the conclusion of AGM to be held in the calendar year 2024 subject to the approval of shareholders at the ensuing AGM. A brief detail of re-appointment of Mr. Ajay Kumar Chakraborty is enclosed as Annexure-A.

This is to affirm that as per the declaration received from Mr. Ajay Kumar Chakraborty, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (c) Approved the continuation of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as Non-Executive Independent Director of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company, from the day he attains the age of 75 (Seventy Five) years till his respective remaining period of appointment.



- (d) Approved Tuesday, the 24th September, 2019 as the date of 9th Annual General Meeting ('AGM') of the Company;
- (e) Approved Tuesday, the 17th September, 2019 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility;
- (f) Approved that the Register of Members & Shares Transfer Books of the Company will remain closed from Wednesday, the 18th September, 2019 to Tuesday, the 24th September, 2019 (both days inclusive).
- (g) Approved the appointment of M/s S. Bhalotia & Associates, Chartered Accountants (FRN: 325040E) as Statutory Auditor of the Company for a period of 5 (Five) years from the conclusion of ensuing AGM upto the AGM to be held for the FY 2023-24 subject to approval of shareholders in the ensuing Annual General Meeting. A brief profile of M/s S. Bhalotia & Associates is enclosed as Annexure-B.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited

Saija Gupta

Saija Gupta

Company Secretary



Encl: as above

S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter ended 30th June, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E

Place: Kolkata
Dated: August 14, 2019



Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN -19068851AAAADN1981

S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA COATED METALS & INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Coated Metals & Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Manaksia Coated Metals & Industries Limited
 - b. Manaksia International FZE
 - c. JPA Snacks Private Limited



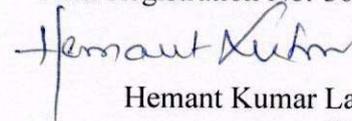
S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.29.33 lakhs, total net profit/(loss) after tax of Rs.(51.56) lakhs and total comprehensive income / loss of Rs.(56.45) lakhs for the quarter ended 30th June, 2019 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E



Hemant Kumar Lakhotia
(Partner)

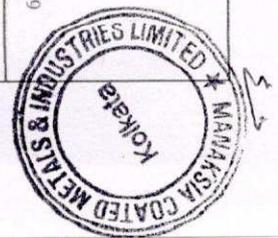
Membership No. 068851
UDIN -19068851AAAADN1981



Place: Kolkata
Dated: August 14, 2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		Standalone			Consolidated			(Rs. in Lacs)
		QUARTER ENDED		YEAR ENDED	QUARTER ENDED		YEAR ENDED	
		30th June 2019	30th June 2018	31st March 2019	30th June 2019	30th June 2018	31st March 2019	
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
		Refer Note (b)		Refer Note (b)		Refer Note (b)		
	1. Income							
5198.28	(a) Revenue from Operations	5774.31	7022.87	25104.11	5227.61	7538.63	26450.91	
85.87	(b) Other Income	171.70	141.84	344.30	75.63	164.35	428.22	
5284.15	Total Income	5946.01	7164.71	25448.41	5303.24	7702.98	26879.13	
	2. Expenses							
4961.56	(a) Cost of materials consumed (including traded goods)	4411.23	4965.69	19463.28	4977.41	5421.88	20629.02	
(1567.88)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(760.84)	246.82	(1943.65)	(1563.27)	256.94	(1948.00)	
303.26	(c) Employee benefits expense	312.74	264.21	1103.36	311.94	281.04	1165.56	
432.63	(d) Finance Cost	363.36	285.42	1376.33	443.35	374.13	1421.66	
214.36	(e) Depreciation and amortisation expense	224.67	252.75	979.68	223.35	233.89	1015.58	
864.77	(f) Other expenses	1007.14	1075.88	4189.65	886.57	1134.47	4384.00	
5208.70	Total Expenses	5558.30	7090.77	25168.65	5279.35	7652.53	26667.82	
75.45	3. Profit/(Loss) before tax (1-2)	387.71	73.94	279.76	23.89	50.45	211.31	
18.00	4. Tax expense	69.00	15.08	69.00	18.00	15.08	69.00	
(170.20)	(a) Current Tax	44.98	43.26	183.65	(170.20)	43.26	183.65	
227.65	5. Net Profit/(Loss) for the period (3-4)	273.73	15.60	27.11	176.09	(7.89)	(41.34)	
-	6. Other Comprehensive Income (After Tax)	1.48	-	1.48	0.00	-	1.48	
-	(a) Items that will not be reclassified to profit or loss (After Tax)	-	-	-	(4.89)	(12.29)	68.46	
-	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
227.65	7. Total Comprehensive Income for the period (5+6)	275.21	15.60	28.59	171.20	311.13	28.60	
655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34	
-	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	8,307.65	-	-	8,266.73	
0.35	10. Earnings per share (of Rs. 1/- each) (Not annualised):	0.42	0.02	0.04	0.27	(0.01)	(0.06)	
0.35	Basic	0.42	0.02	0.04	0.27	(0.01)	(0.06)	
-	Diluted	0.42	0.02	0.04	0.27	(0.01)	(0.06)	



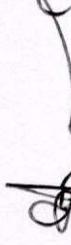
Notes :

- (a) The Financial Results of the Company for the Quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The figures for the quarter ended 31st March 2019, are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the financial year.
- (c) Comparative figures have been rearranged / regrouped wherever necessary.
- (d) The above Financial Results of the Company for the Quarter ended 30th June, 2019 are available at the Company's website www.manaksia.coatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14th August, 2019

**For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited**



**Sushil Kumar Agrawal
(Managing Director)**

DIN: 00091793



MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2019

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2019	31st March 2019	30th June 2018	31st March 2019	30th June 2019	30th June 2018	31st March 2019	31st March 2019
Unaudited	Audited Refer Note (b)	Unaudited	Audited	Unaudited	Unaudited	Audited Refer Note (b)	Audited
Particulars							
Segment Revenue (Net of Taxes)							
4,840.14	5,728.91	6,710.07	24,148.28	4,840.14	6,710.07	5,728.91	24,148.28
358.14	45.40	312.80	955.83	387.47	828.56	60.58	2,302.63
5,198.28	5,774.31	7,022.87	25,104.11	5,227.61	7,538.63	5,789.49	26,450.91
Less : Inter Segment Revenue							
5,198.28	5,774.31	7,022.87	25,104.11	5,227.61	7,538.63	5,789.49	26,450.91
Net Sales/Income from operations							
Segment Results							
Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :							
707.66	652.53	693.72	2,525.68	707.66	693.72	652.53	2,525.68
(103.48)	(196.89)	(172.08)	(642.08)	(134.08)	(195.57)	(170.59)	(710.54)
604.18	455.64	521.64	1,883.60	573.58	498.15	481.94	1,815.14
432.63	363.36	285.42	1,376.33	443.35	296.61	374.13	1,421.66
171.55	92.28	236.22	507.27	130.23	201.54	107.81	393.48
78.60	58.06	21.13	126.91	68.36	14.77	49.28	96.23
250.15	150.34	257.35	634.18	198.59	216.31	157.09	489.71
174.70	(237.37)	183.41	354.42	174.70	(278.83)	(278.83)	278.40
75.45	387.71	73.94	279.76	23.89	50.45	435.91	211.31
Total Profit/(loss) before Tax							
Segment Assets							
29,654.65	28,334.00	21,653.34	28,334.00	29,654.65	21,653.34	28,334.00	28,334.00
4,087.99	4,270.34	4,548.55	4,270.34	4,720.45	5,339.83	5,033.33	5,033.33
848.08	2,017.12	1,041.80	2,017.12	848.08	1,041.80	2,017.12	2,017.12
34,590.72	34,621.46	27,243.69	34,621.46	35,223.18	28,034.97	35,384.45	35,384.45
Segment Liabilities							
10,475.81	12,701.21	7,179.47	12,701.21	10,475.81	7,179.47	12,701.21	12,701.21
1,030.79	890.83	1,025.00	890.83	1,760.60	1,819.86	1,694.74	1,694.74
13,893.48	12,066.43	10,089.22	12,066.43	13,893.48	10,089.22	12,066.43	12,066.43
25,400.08	25,658.47	18,293.69	25,658.47	26,129.89	19,088.55	26,462.38	26,462.38



Handwritten signature and initials.

ANNEXURE - A

S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Ajay Kumar Chakraborty
2.	Reason for change	The first term of appointment as Independent Director will expire upon the conclusion of the ensuing Annual General Meeting of the Company
3.	Date and term of appointment	Re-appointed for a second term of five consecutive years w.e.f. the conclusion of the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mr. Ajay Kumar Chakraborty (74), is a Post Graduate in Commerce, Company Secretary, Cost Accountant and a Law Graduate. He has vast experience in the fields of finance, banking, treasury, legal, secretarial, personnel and administration, government statutory audit, direct and indirect taxes. He worked as the Company Secretary and Chief Law Officer of BHEL for six years. He was the Head of Finance of BHEL for five years and has also served in the capacity of the Executive Director of BHEL before superannuating in April 2005. He is at present an Independent Director of the Company.
5.	Relationship between Directors	None



ANNEXURE - B

PROFILE OF THE FIRM

Sl No.	Particulars	Details
1	Name of the Firm	S. Bhalotia & Associates
2	Regd. Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 st Floor, Room No. 1F, Kolkata- 700069.
3	Style of the Firm	Partnership
4	Firm Registration No	325040E
5	City Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 st Floor, Room No. 1F, Kolkata- 700069.
6	Telephone No.	033-4004 7183.
7	Email Id:	ho@sbassociates.co.in
8	Main Business Line	Chartered Accountant Firm mainly dealing in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.

