

Sec/Coat/0010/FY 2025-2

Date : 15.05.2025

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is "Earnings Presentation" for the quarter ended March 31, 2025.

This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited

SHRUTI
AGARWAL

Digitally signed by
SHRUTI AGARWAL
Date: 2025.05.15
15:17:23 +05'30'

Shruti Agarwal

Company Secretary & Compliance Officer
Membership No. : F12124

Encl : as stated above



Manaksia Coated Metals & Industries Limited

Q4 FY25 & FY25 Investor Presentation

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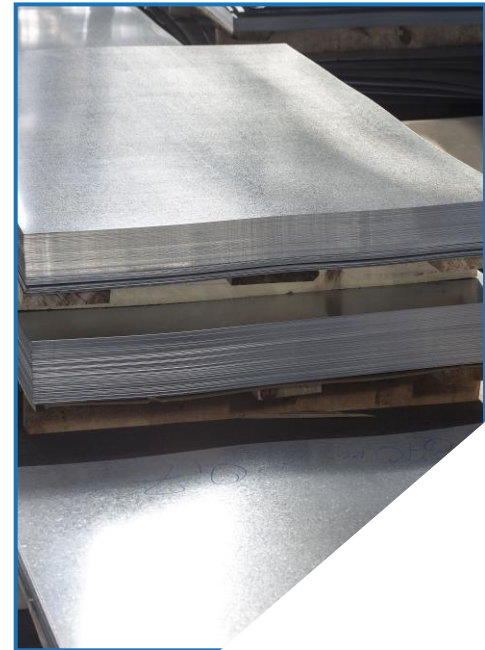
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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

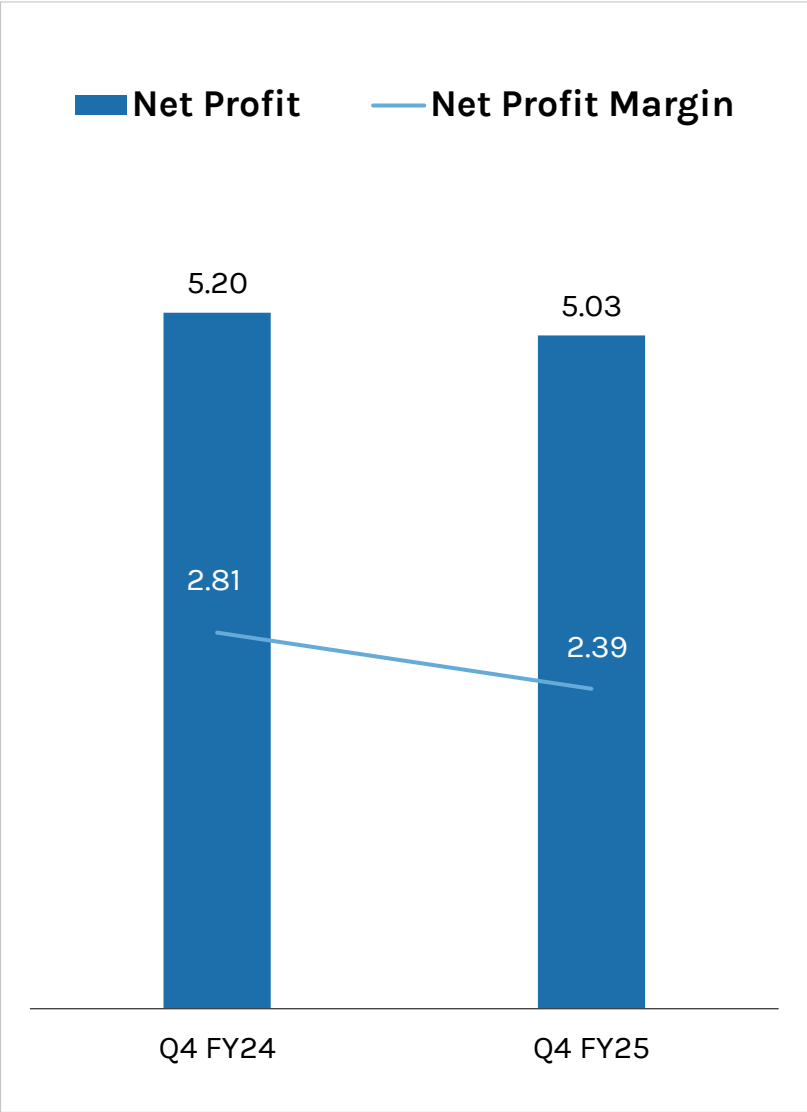
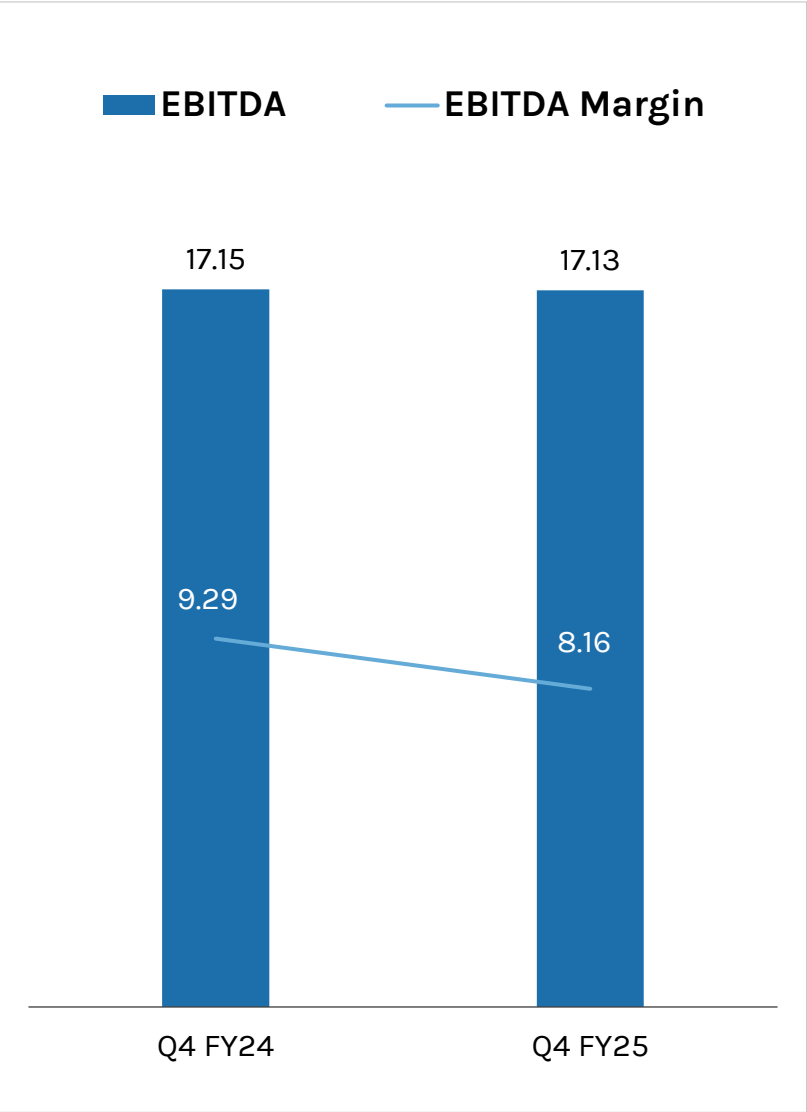
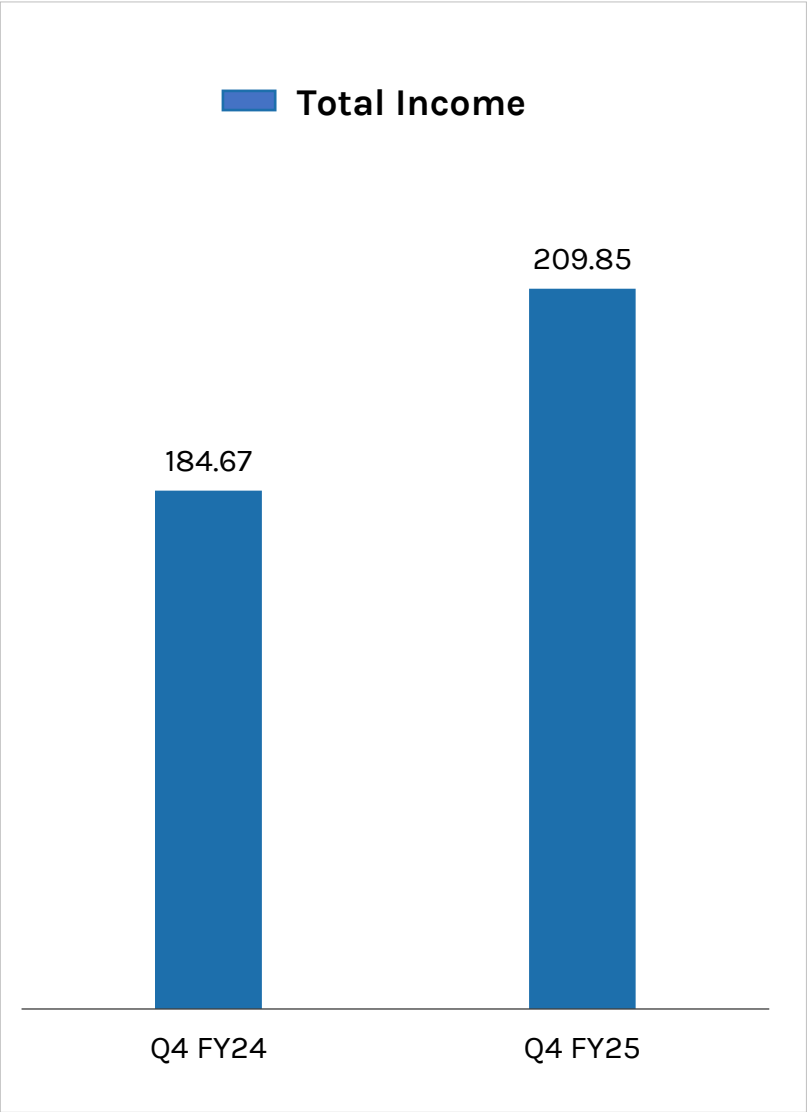
These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Q4 FY25 & FY25 Financial & Operational Highlights

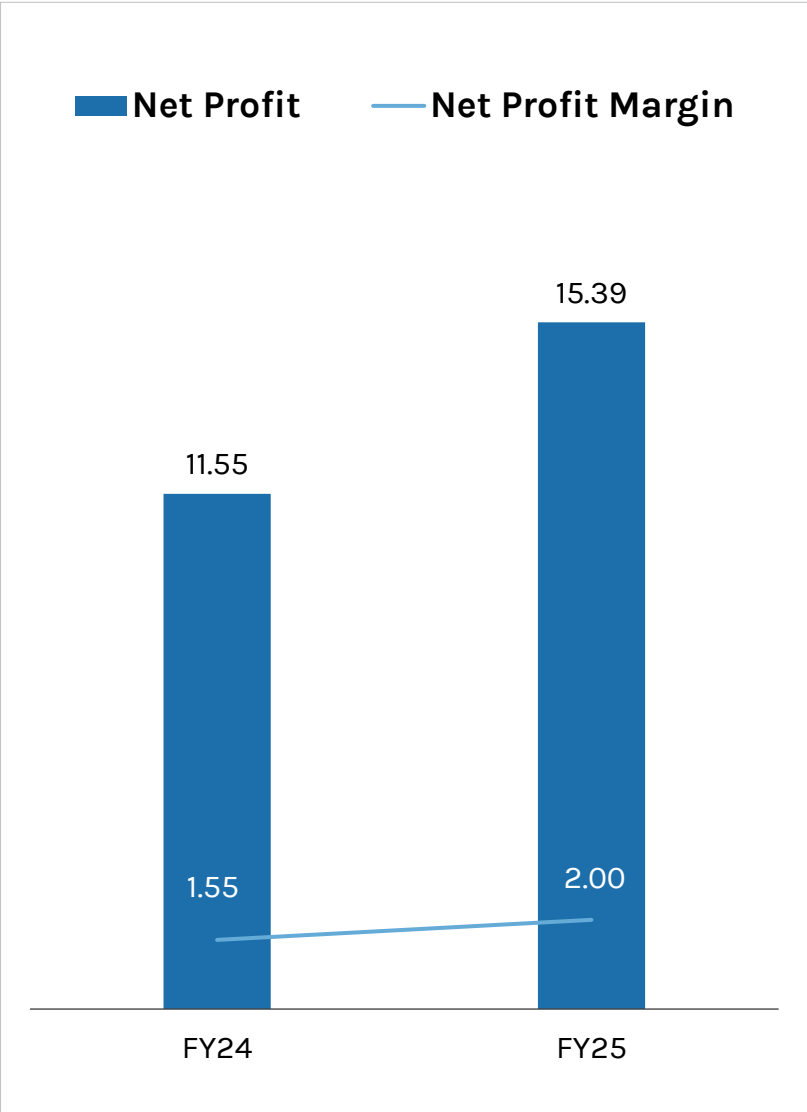
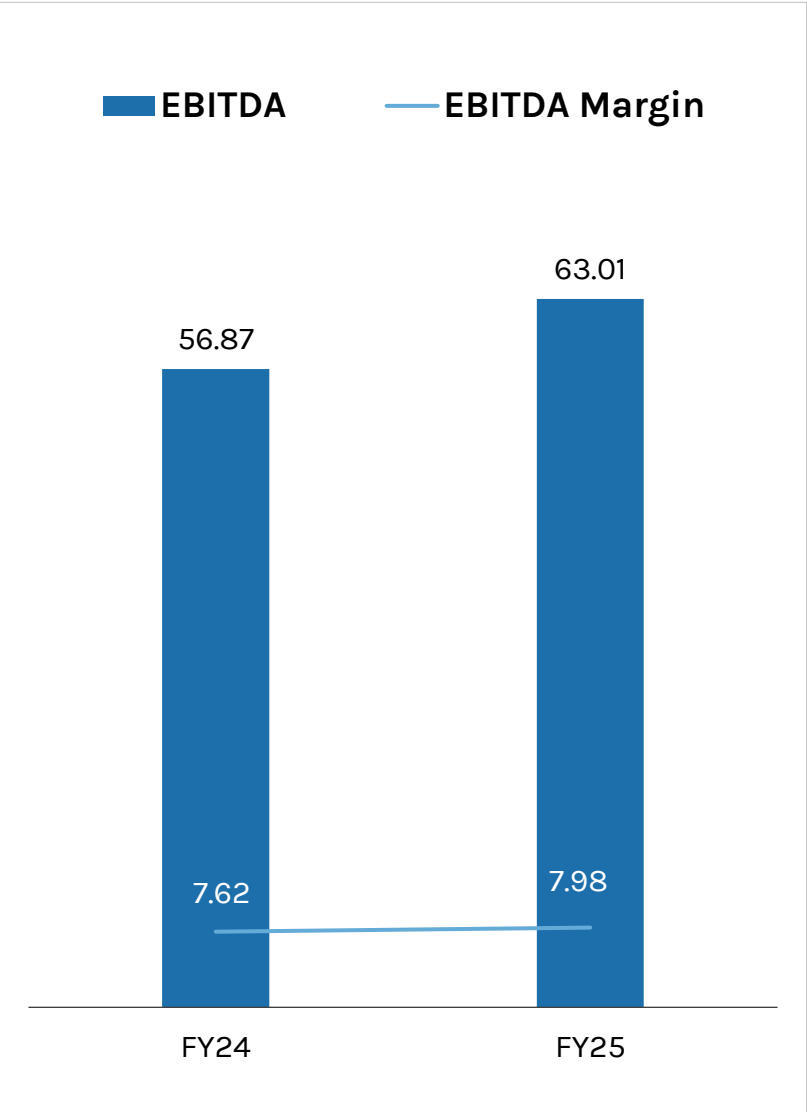
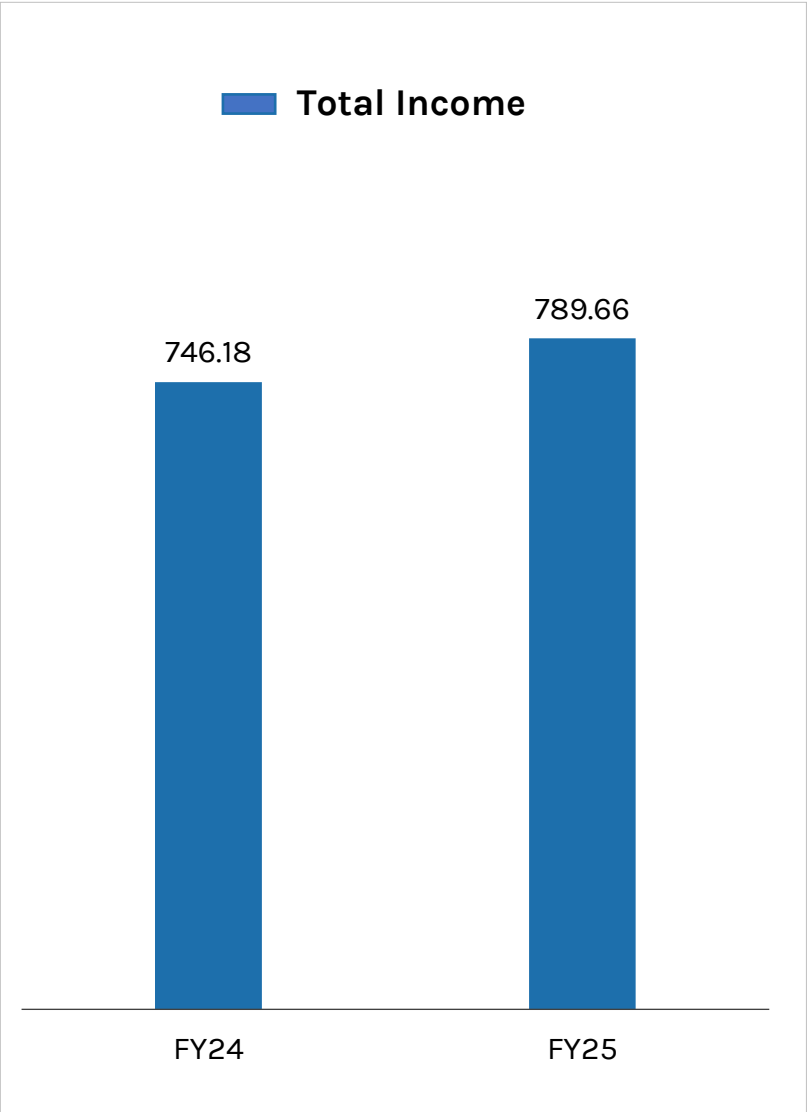


Q4 FY25 Consolidated Performance Highlights (Y-o-Y)



All Figures In ₹ Cr & Margin in %

FY25 Consolidated Performance Highlights (Y-o-Y)



All Figures In ₹ Cr & Margin in %

Q4 FY25 & FY25 Consolidated Result Highlights

In ₹ Cr

Particulars	Q4 FY25	Q3 FY25	Q-O-Q	Q4 FY24	Y-O-Y	FY25	FY24	Y-O-Y
Revenues	207.89	205.05		182.56		781.63	739.65	
Other Income	1.96	2.78		2.11		8.03	6.53	
Total Income	209.85	207.83	0.97%	184.67	13.64%	789.66	746.18	5.83%
Raw Material costs	162.70	164.16		141.17		612.09	590.34	
Employee costs	4.23	3.96		4.12		16.11	16.11	
Other expenses	25.78	22.45		22.23		99.66	82.86	
Total Expenditure	192.72	190.58		167.52		727.86	689.31	
Exceptional items	0.00	0.00		0.00		1.21	0.00	
EBITDA	17.13	17.25	-0.68%	17.15	-0.11%	63.01	56.87	10.79%
Finance Costs	8.20	8.23		8.00		33.29	32.75	
Depreciation	2.21	2.31		2.30		9.12	9.21	
PBT	6.72	6.71		6.86		20.59	14.91	
Tax	1.69	1.70		1.80		5.21	3.67	
Net Profit	5.03	5.01		5.06		15.39	11.24	
Total Comprehensive Income	5.03	5.36	-6.28%	5.20	-3.31%	15.82	11.55	36.97%
EPS	0.68	0.67		0.75		2.07	1.67	

Consolidated Financial Performance (12 Months)

- EBITDA increased by **10.79%** YoY to ₹ **63.01 Cr**
- Profit Before Tax (PBT) increased by **38.13%** YoY to ₹ **20.59 Cr**
- Profit After Tax (PAT) grew by **36.97%** YoY to ₹ **15.82 Cr**
- Earnings Per Share (EPS) improved by **24.12%** YoY to ₹ **2.07**

Standalone Financial Performance (12 Months)

- EBITDA increased by **10.53%** YoY to ₹ **62.91 Cr**
- Profit Before Tax (PBT) rise by **36.19%** YoY to ₹ **20.85 Cr**
- Profit After Tax (PAT) grew by **34.45%** YoY to ₹ **15.65 Cr**
- Cash Profit increased by **19.15%** YoY to ₹ **24.41 Cr**
- Earnings Per Share (EPS) improved by **21.80%** YoY to ₹ **2.11**

Key Financial Ratios (FY25 vs FY24)

- Current Ratio: **1.35 vs 1.17**
- Debt-Equity Ratio: **1.81 vs 2.48**
- Debt Service Coverage Ratio: **1.89 vs 1.74**
- Net Profit Margin: **2.00% vs 1.57%**
- Cash Cycle : **2.52** times.

Operational Performance (12 Months)

- Galvanized Steel Coils Production increased by **20.62% YoY**, from **83,578 MT** to **1,00,811 MT**
- Color Coated Steel Coils Production increased by **21.99% YoY**, from **60,757 MT** to **74,119 MT**
- Total Sales Volume rise by **13.57% YoY**, from **89,966 MT** to **1,02,174 MT** (surpassing the **1,00,000 MT** milestone for the first time)
- Export Sales Volume increased by **27.81% YoY**, from **28,037 MT** to **35,837 MT**
- Export revenue rise by **26.92% YoY**, from **Rs. 241.40 Cr** to **Rs. 306.31 Cr**

Leverage Position

- Current Borrowings reduced significantly by **₹ 45.29 Cr**, from **₹ 112.60 Cr** to **₹ 67.31 Cr**
- Total Debt Reduction of **₹ 33.37 Cr** from **₹ 178.08 Cr** to **₹ 144.72 Cr**.

Equity Infusion

- Total Equity Infusion in the company during FY25 amounts to **₹ 58.99 Cr**.

Strategic Expansion & Sustainability Initiatives

Galvanizing Line Upgradation (Alu-Zinc Conversion) – Kutch, Gujarat

- **Objective:** Upgradation of existing galvanizing line to Alu-Zinc (Aluminum-Zinc) coating technology & capacity enhancement to 1,80,000 MTPA.
- **Current Status:** Line is fully ready for upgradation.
- **Timeline:** Shutdown and upgradation scheduled for end-June 2025.
- **Rationale:** Upgradation project postponed to end of Q1 FY 26 in order to service the large & high margin export order book.

Captive Solar Power Plant – Kutch, Gujarat

- **Objective:** Reduce dependency on grid power and enhance cost-efficiency through renewable energy.
- **Current Status:** In final stage of negotiation and awarding contract to selected EPC contractor.
- **Estimated Capacity:** 6.5 MWp – 7.0 MWp.
- **Expected Commissioning:** 7-9 months post order placement.

Color Coating Line 2 (CCL2) Expansion – Kutch, Gujarat

- **Objective:** Addition of a second color coating line to boost capacity of high-margin, value-added pre-painted steel products.
- **Current Status:** Order finalization in advanced stage.
- **Impact:** Significant increase in coated product capacity and product mix enhancement.
- **Expected Commissioning:** ~9 months post order placement.

Management's Comment On Q4 FY25 & FY25 Performance



“We are pleased to report that FY25 was a landmark year for us. During the year, we successfully completed two crucial fund-raising initiatives through the allotment of warrants and equity shares. The capital raised has significantly strengthened our balance sheet and will fuel our upcoming growth initiatives.

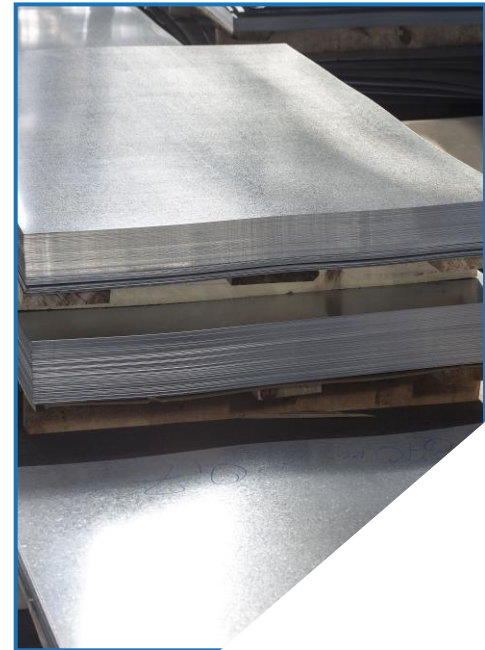
As we step into FY26, we are excited about the transformational projects underway. We are upgrading our galvanizing technology to manufacture Aluzinc—a high-performance alloy-coated steel known for its durability and premium pricing. This shift is expected to improve our operating margins and overall profitability from the very first quarter of the new fiscal.

We are also in the process of establishing a captive solar power plant, which will replace a large portion of our grid dependency. This will substantially reduce our power costs and support our sustainability goals.

Additionally, we are expanding our colour-coating capacity through the installation of a second line. This will bring our downstream processing in line with our upstream capabilities, helping us serve growing demand both domestically and globally.

With growing exports and increasing demand for value-added coated products, we are confident that we are entering a new phase of accelerated and sustainable growth.”

Company Overview





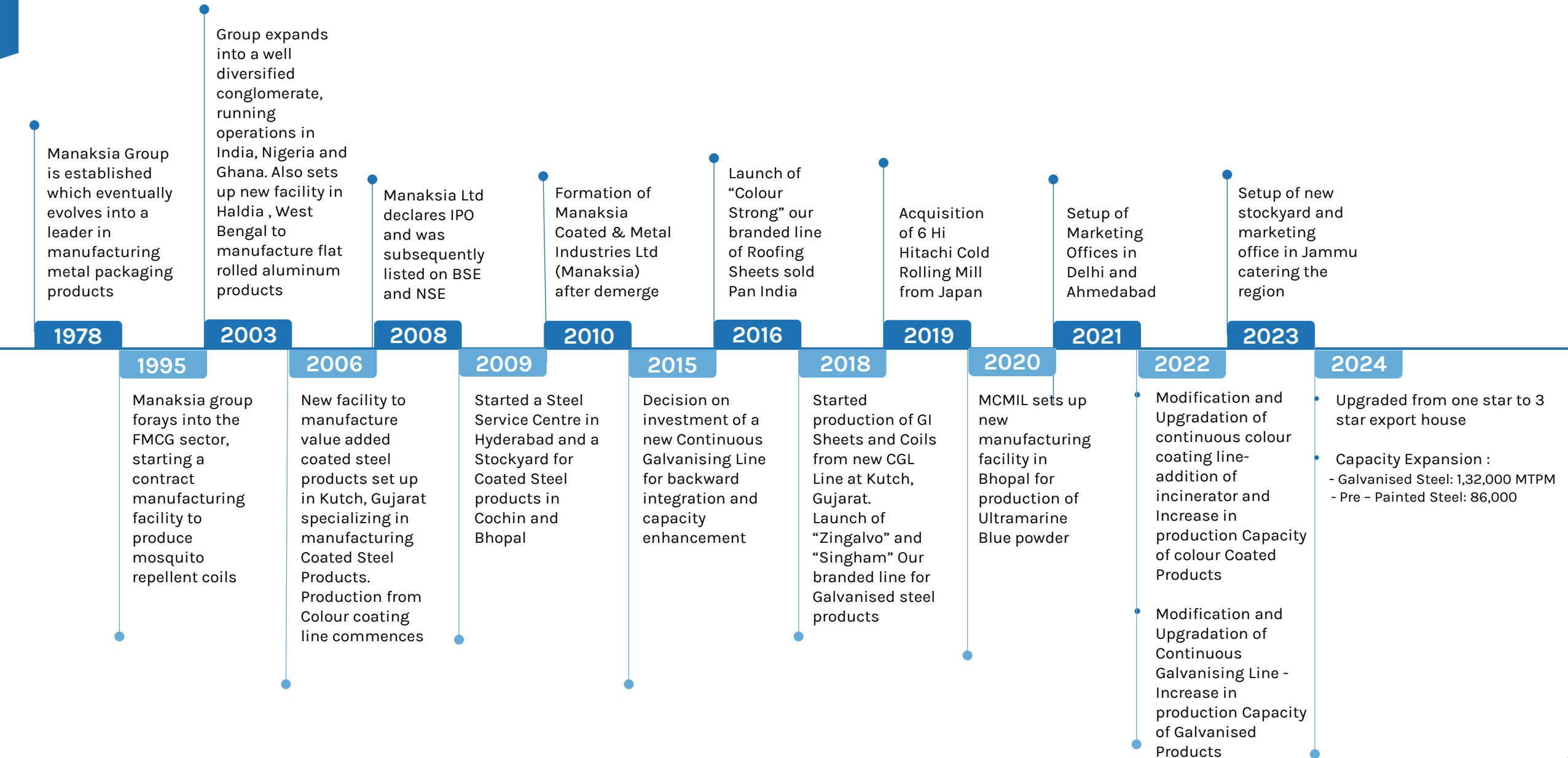
Manaksia Coated Metals & Industries Limited (MCMIL, The Company) stands at the forefront of coated metal products manufacturing and export. Specializing in **Pre-painted Galvanised Steel** and **Plain Galvanised Steel** in both coil and sheet forms, MCMIL operates from its cutting-edge facility located in Kutch, Gujarat.

- Steel products tailored for construction, automotive, appliances, and general engineering industries.
- Commitment to superior quality and value-added steel products.
- Utilization of modern, technologically advanced plant and machinery.
- Diverse clientele including FMCG, General Engineering, Home Appliances, and Construction sectors.
- Strong presence in both domestic (India) and international markets (Europe, Africa, Middle East).
- Driven towards continuous improvement in product performance, innovation and capacity enhancement.
- With established brands boasting good market demand and steady growth, the company is poised for continued success and market expansion.

Exploring MCMIL: Key Facts & Figures



Key Milestones



Operational Footprint: Manufacturing, Branches & Warehouses



Manufacturing Plants

- Kutch, Gujrat
- Bhopal, Madhya Pradesh

Branch Offices

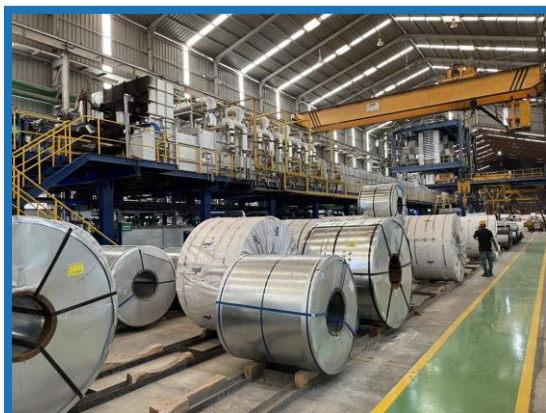
- New Delhi
- Ahmedabad
- Hyderabad
- Kolkata

Stock Yards and Services centre

- Bhopal
- Cochin
- Hyderabad, Telangana
- Guwahati, Assam
- Jammu

Strategic Network Delivers Excellence Nationwide, with 2 Manufacturing Plants, 4 Branch Offices, and 5 Stock Yards and Services Centre

Strategically Located State Of The Art Manufacturing Facility



Number of Plants

2

Installed Capacity

Galvanised

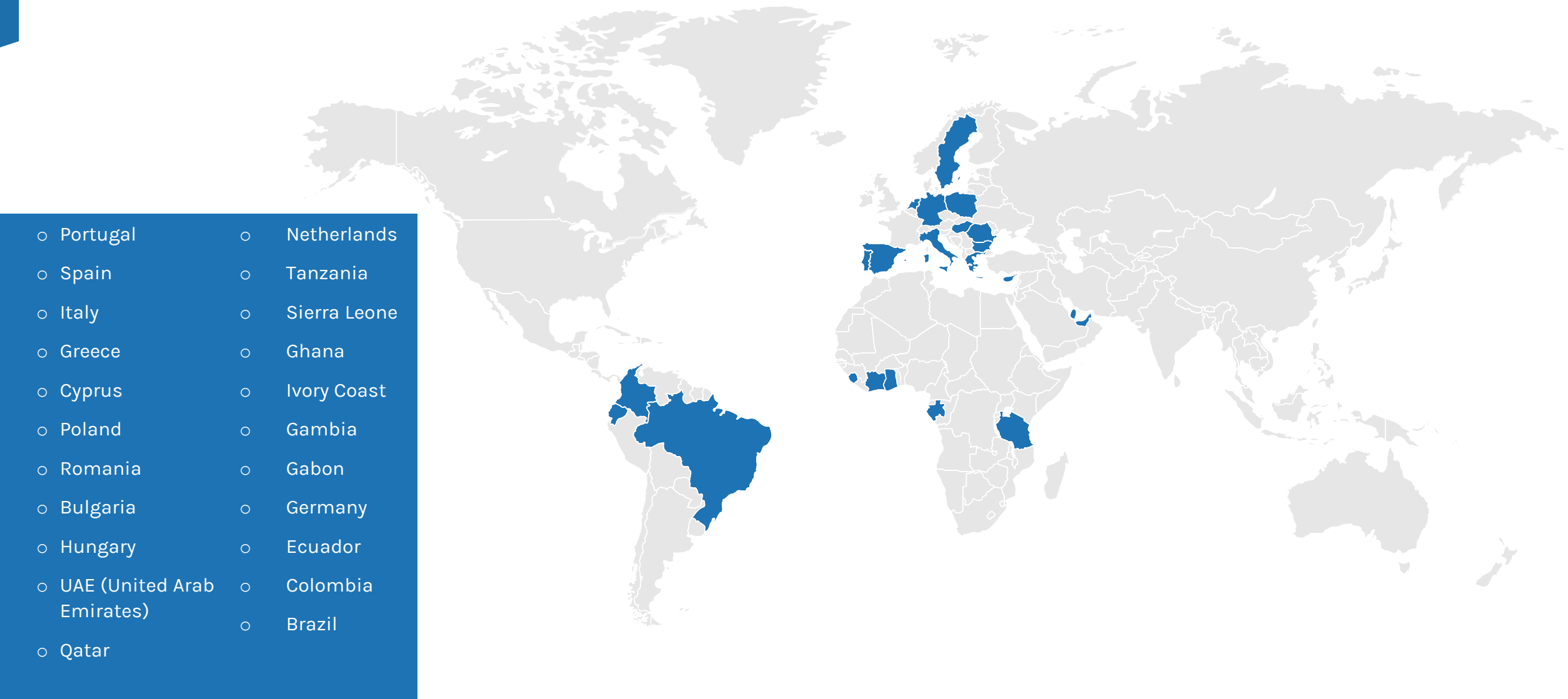
1,32,000 MT per annum

Pre-painted

86,000 MT per annum

Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes

Geographical Diversity: MCMIL's International Footprint



MCMIL's Presence in 22 Countries Across 4 Continents

For any other communication

Address: Rajkot Branch Office-II-F P No. 364/P, Ward no. 13, Opposite Crystal Mall, Next to Bharat Petrol Pump, Kalawad Road, Rajkot, RAJKOT, GUJARAT, 360005

Phone: 0281-2563981, 2563982, 2563984, 2563978

Fax: 0

E-Mail: rjbo-2@bis.gov.in

Web: www.bis.org.in, www.manakonline.in

BUREAU OF INDIAN STANDARDS

Attachment to Licence No. CM/L- 7600032208

CM/L-No	Name of the Licensee with the Factory Address	Name of the Product	Indian Standard No.
7600032208	Manaksia Coated Metals & Industries .Ltd. -Survey No -396, Village -Chandrani, Taluka-Anjar , , Anjar : 0	Continuously Pre-Painted Galvanized Steel Sheets and Coils	IS 14246 : 2013

Endorsement No. 6 Dated 12-Oct-2023

Whereas, the licence was valid upto Sixth November Two Thousand Twenty Three.

Now, consequent upon renewal, the validity of the licence given in schedule of the Licence Dated 05-NOV-2023 has been extended from Sixth November Two Thousand Twenty Three to Fifth November Two Thousand Twenty Four

Other terms and conditions of licence remain same.

Branch Head (Rajkot Branch Office-II)

Manak Bhavan, 9 Bahadur Shah Zafar Marg, New Delhi 110002. ,9 Bahadur Shah Zafar Marg, ,DELHI,110002

Contact No: +91 11 23230131, 23233375, 23239402 **Fax:** +91 11 23234062, 232 **Email:** info@bis.gov.in

For any other communication

Address: Gandhidham Branch Office-F P No. 364/P, Ward no. 13, Opposite Crystal Mall, Next to Bharat Petrol Pump, Kalawad Road, Rajkot, RAJKOT, GUJARAT, 360005

Phone: 0281-2563981, 2563982, 2563984, 2563978

Fax: 0

E-Mail: rjbo-2@bis.gov.in

Web: www.bis.org.in, www.manakonline.in

BUREAU OF INDIAN STANDARDS

Attachment to Licence No. CM/L- 7600121308

CM/L-No	Name of the Licensee with the Factory Address	Name of the Product	Indian Standard No.
7600121308	MANAKSIA COATED METALS & INDUSTRIES LIMITED -SURVEY NO . 396 VILLAGE- CHANDRANI , TALUKA - ANJAR , ANJAR : 370210	GALVANIZED STEEL STRIPS AND SHEETS (PLAIN AND CORRUGATED)	IS 277 : 2018

Endorsement No. 5 Dated 12-Oct-2023

Whereas, the licence was valid upto Eighteenth October Two Thousand Twenty Three.

Now, consequent upon renewal, the validity of the licence given in schedule of the Licence Dated 17-OCT-2023 has been extended from Eighteenth October Two Thousand Twenty Three to Seventeenth October Two Thousand Twenty Four

Other terms and conditions of licence remain same.

Branch Head (Rajkot Branch Office-II)

Manak Bhavan, 9 Bahadur Shah Zafar Marg, New Delhi 110002. ,9 Bahadur Shah Zafar Marg, ,DELHI,110002

Contact No: +91 11 23230131, 23233375, 23239402 **Fax:** +91 11 23234062, 232 **Email:** info@bis.gov.in

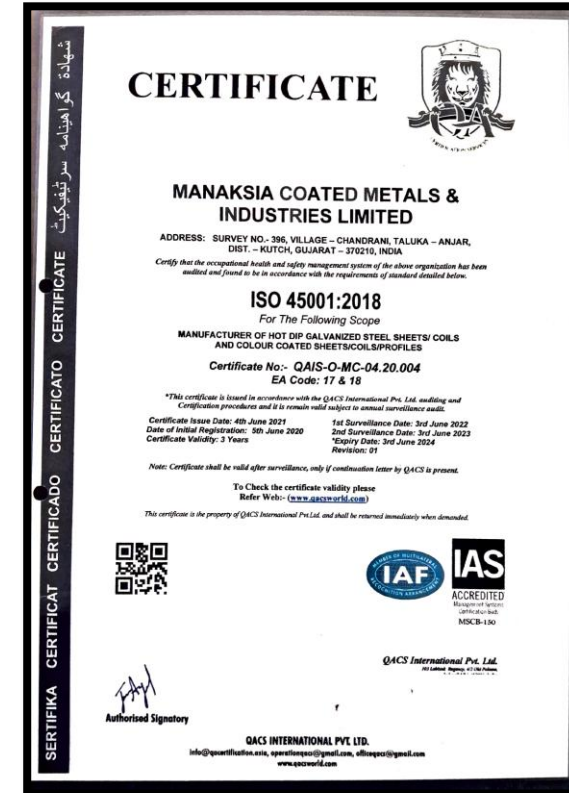
Proven Quality: MCMIL's Strong Certifications



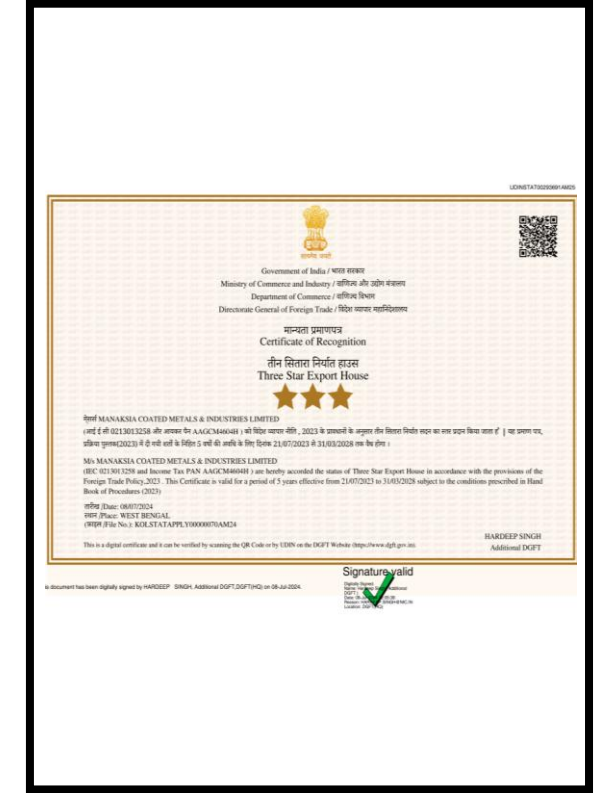
ISO 9001:2015



ISO 14001:2015



ISO 45001:2018



Three Star Export House

Scaling New Heights: MCMIL's Three Star Export House Recognition

Elevated to Three Star Export House by the Ministry of Commerce & Industry.



Acuite Rating & Research Limited has upgraded Manaksia Coated Metals & Industries Limited's ratings



Long-Term Rating:
From **ACUITE BBB+** to **A-**

Short-Term Rating:
From **ACUITE A2** to **A2+**

Significance:

- **Global Credibility:** Elevates reputation and attractiveness in international markets.
- **Export Benefits:** Grants access to enhanced incentives and trade financing.
- **Market Expansion:** Facilitates entry into new markets and growth opportunities.

Maximizing Financial Flexibility with Key Banking Relationships



Strategic Advantages of Banking Partnerships for MCMIL



Secured funding for expanding capacity and advanced technologies



Improved cash flow management through credit facilities

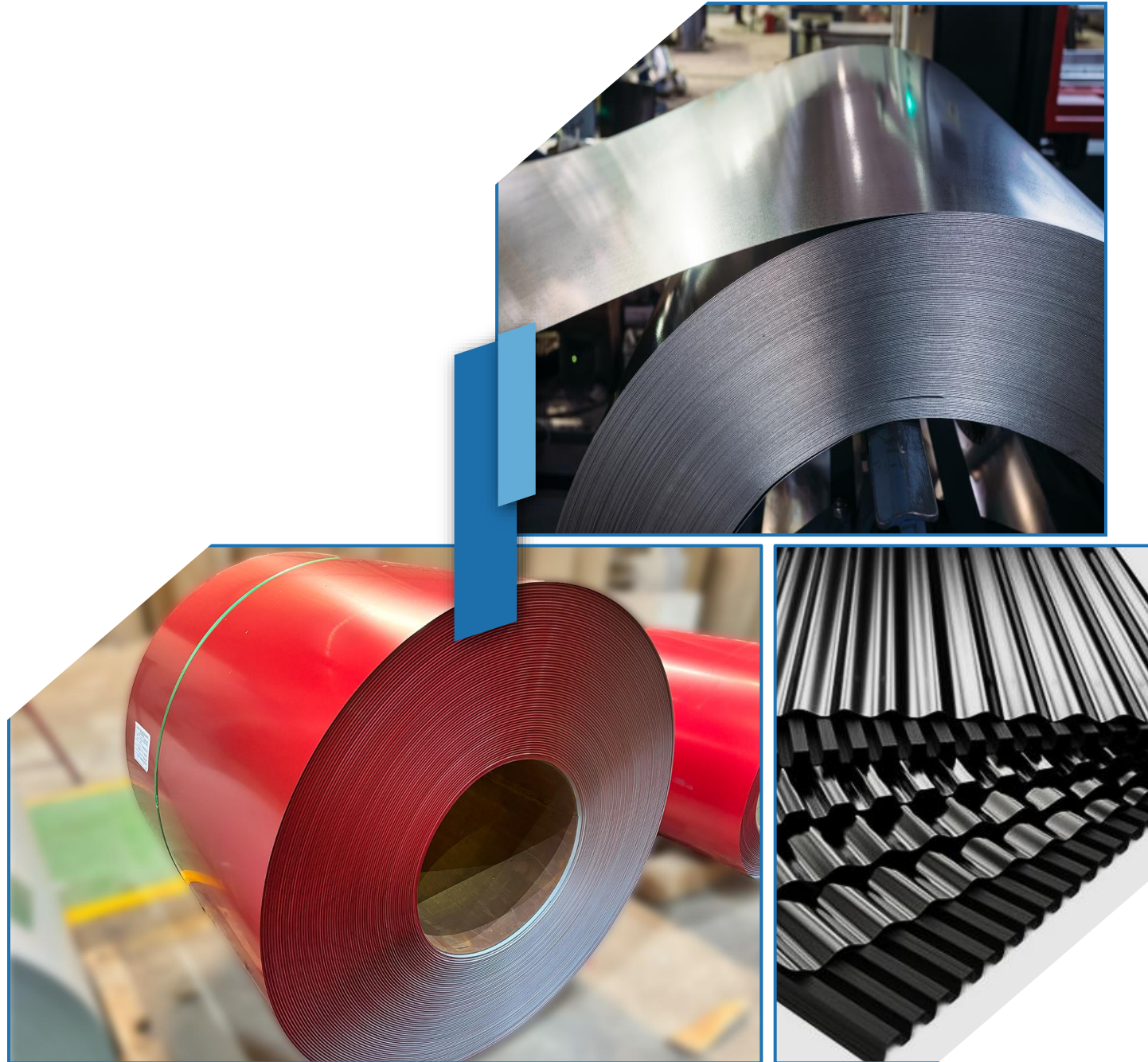


Diversified banking relationships reducing dependency and providing stability.



Enhanced negotiation leverage for favorable loan terms and lower capital costs.

Business Overview

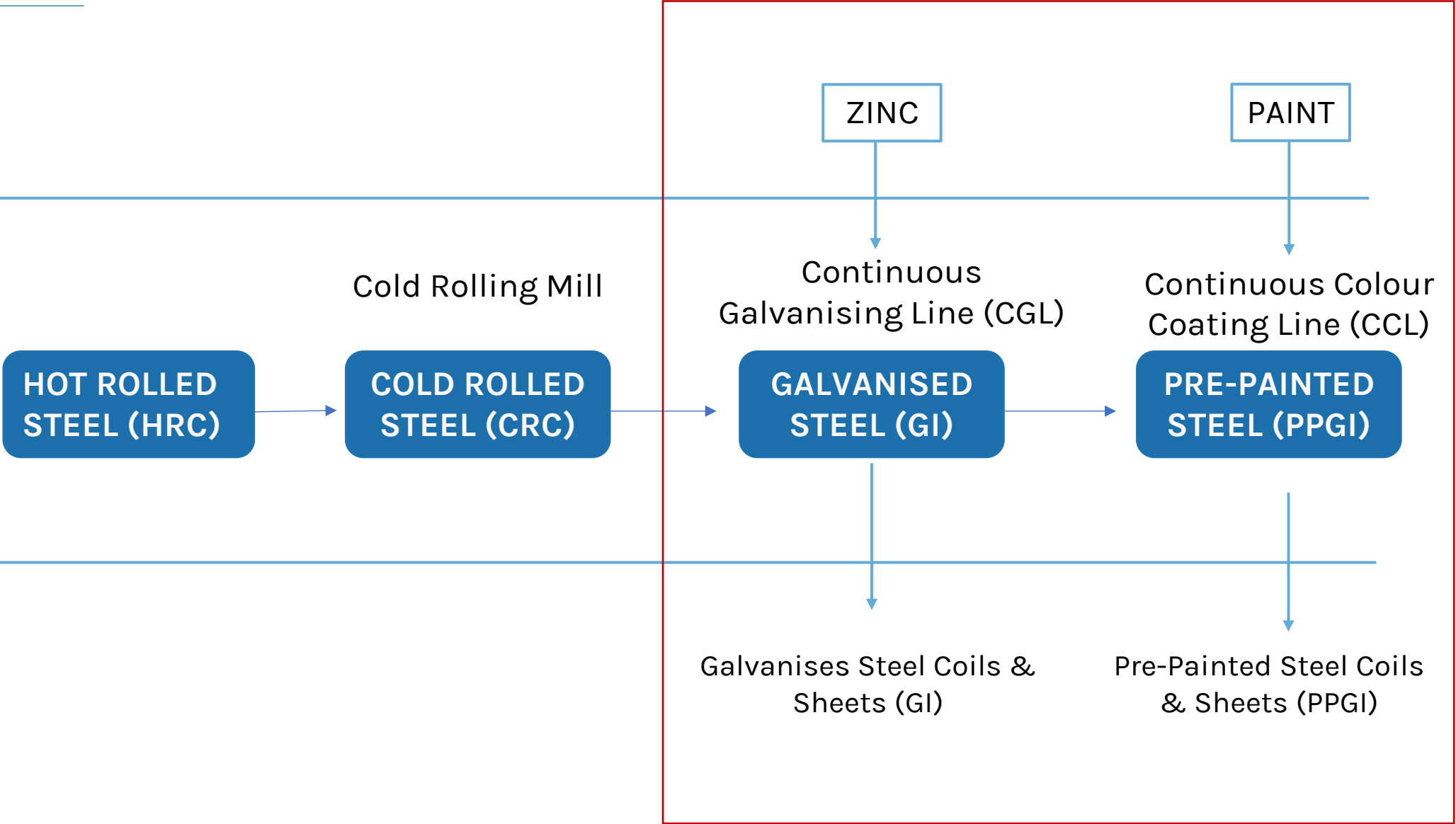


Other Input Raw
Material

Equipment

Production
Process

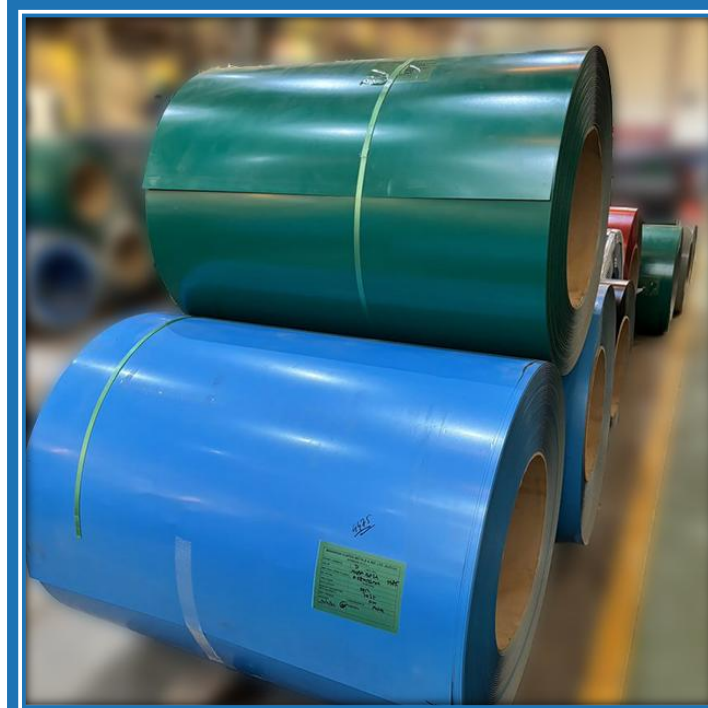
Final Product
Sold by MCMIL



Galvanised Steel Sheets & Coils



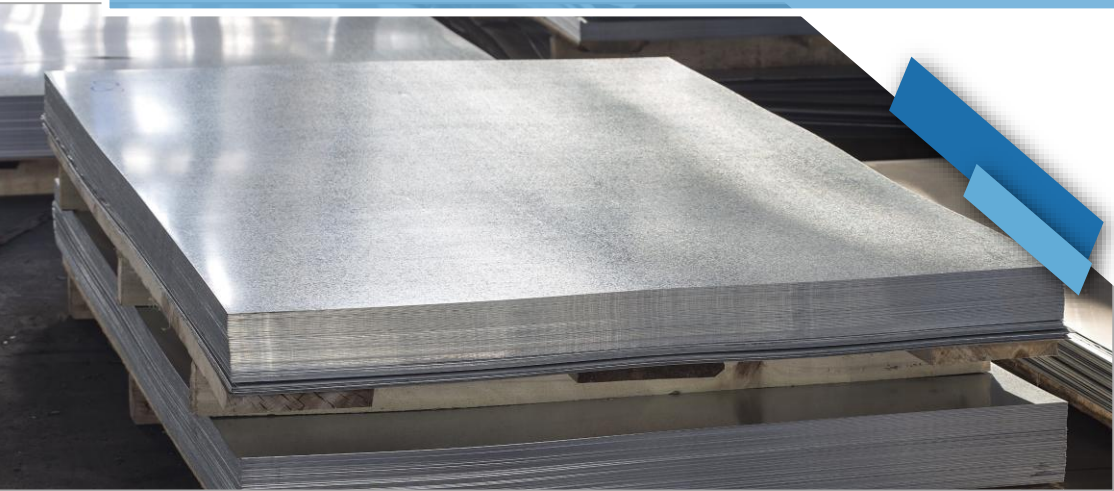
Pre-painted Steel Sheets & Coils





- Galvanised Steel boasts exceptional quality, featuring precise zinc coating control and advanced surface treatments for enhanced corrosion resistance.
- With state-of-the-art technology ensuring uniformity and adherence to international standards, it offers superior protection against moisture and corrosion.

Installed Capacity
1,32,000 MTPA



Key Features

- Coating Thickness Gauge
- Skin Pass Mill (4-Hi)
- Tension Leveler
- Passivation and Organic Coating

Q4 FY25 & FY25



Revenue Share:
Q4 FY25: 33%
FY25: 22%



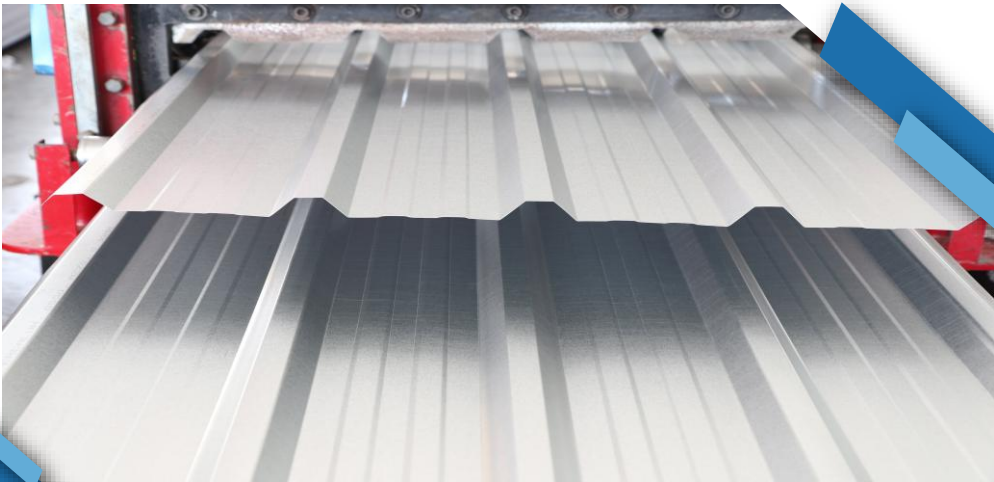
Capacity Utilisation:
Q4 FY25: 82%
FY25: 76%



Brand:



Pre-painted Steel Sheets & Coils



Installed Capacity
86,000 MTPA



- Pre-painted steel Sheets & Coils exhibit superior quality, incorporating a protective paint layer that enhances both aesthetics and corrosion resistance. Employing advanced 'two coat-two bake' processes and a diverse range of paint systems, these products ensure durability and vibrant finishes suitable for a wide array of applications.
- Colour Coating Is Done on substrate metals like **Galvanised Steel, Alu-Zinc Coated Steel, and Aluminum.**

Q4 FY25 & FY25



Revenue Share:
Q4 FY25: 64%
FY25: 75%



Capacity Utilisation:
Q4 FY25: 78%
FY25: 86%



Brand:



The various profiles and sheets offered by the company:

Trapezoidal
HI-Rib
Profile-
1000

Trapezoidal
HI-Rib
Profile-
1050

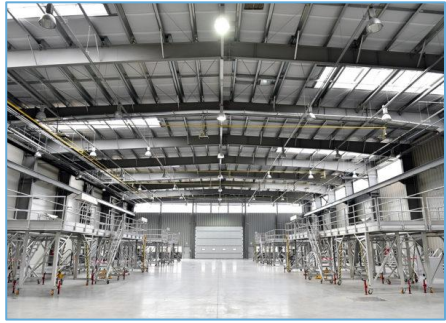
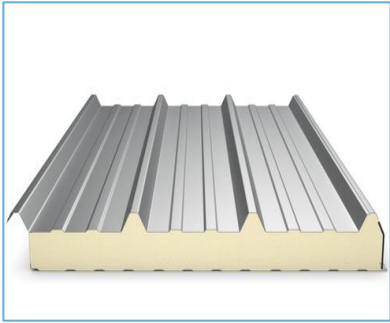
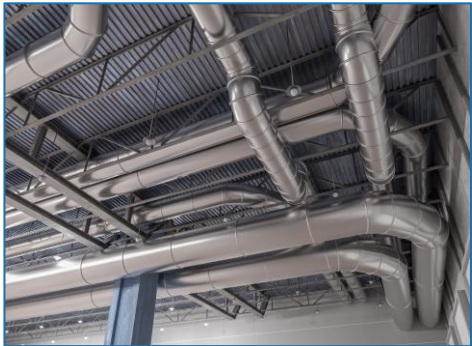
Sinusoidal
Profile

Tiled Roof
Profile

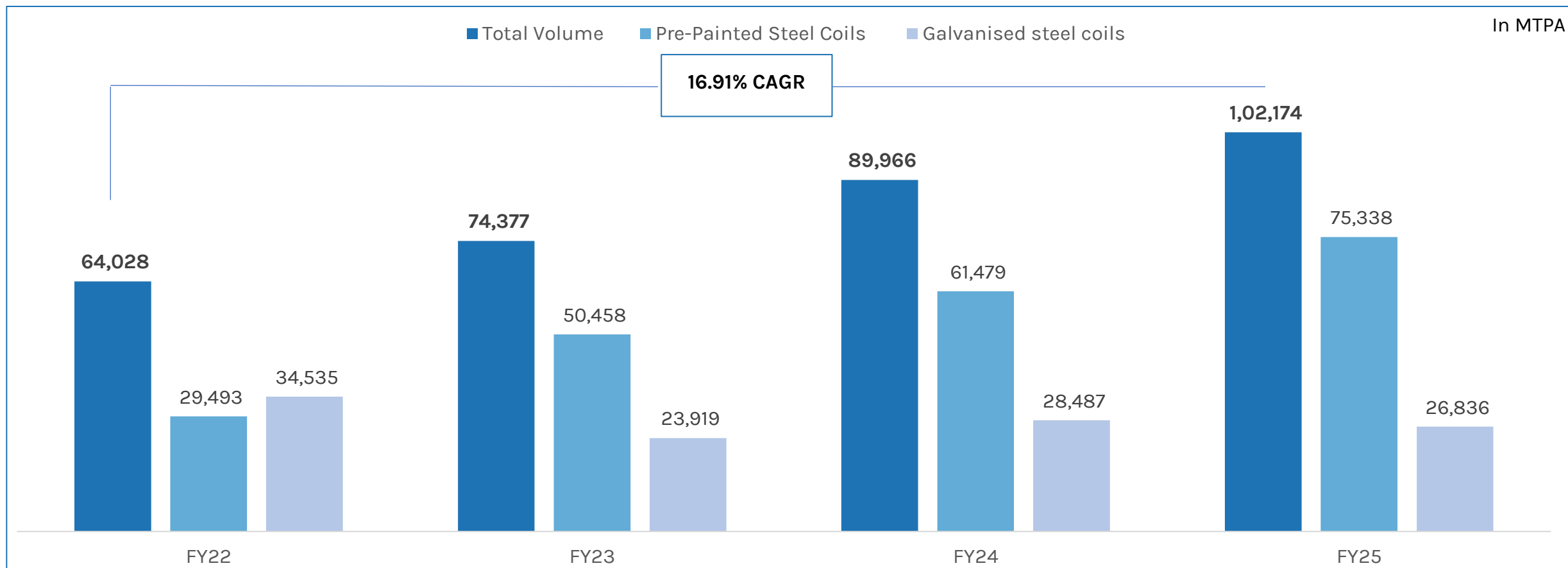
Plain Sheet

Diverse Applications Of Coated Steel Products

Domestic Roofing & Cladding	Industrial Metal Building Construction	HVAC Systems	Refrigeration	Metal Ceiling Systems	Dry Wall Partition Systems
Pharma Clean Rooms	Metal Doors & Windows	White Goods & Appliances	Metal Safes	Modern Elevator Systems	Bus Body Building
Solar Water Heating Equipment	Marker Board Insulated Sandwich Panels for Cold Storages	Warehouses	Refrigerated Trucks	Steel Furniture	Scaffolding Pipes

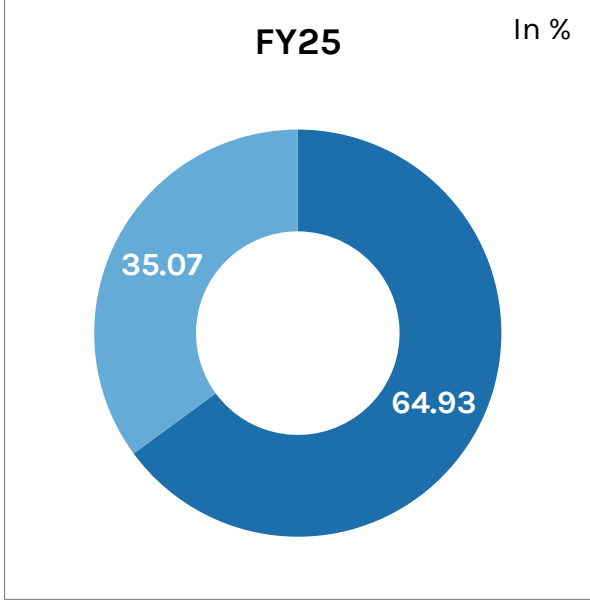
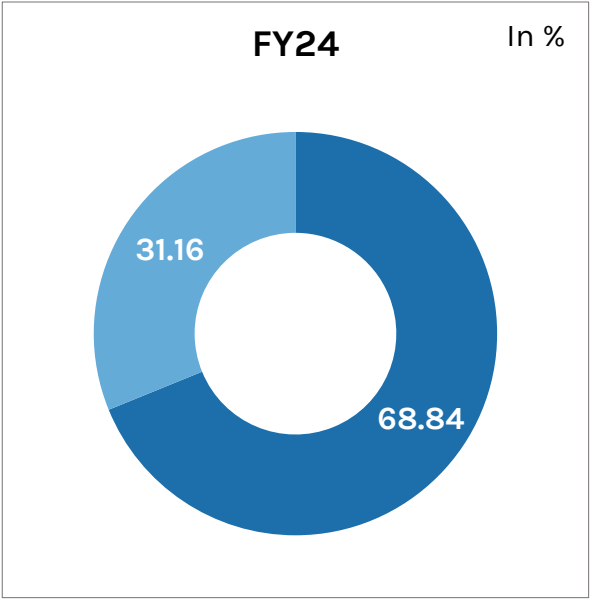
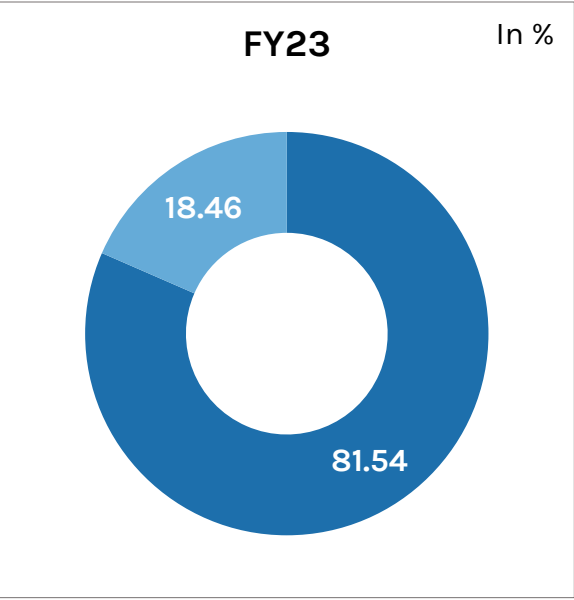


Total Sales Quantitative Performance



The company successfully shifted its focus towards achieving a higher volume of Pre-painted Steel products (More value added) in the past 2 - 3 years

Export Vs. Domestic Sales - Quantitative Breakdown

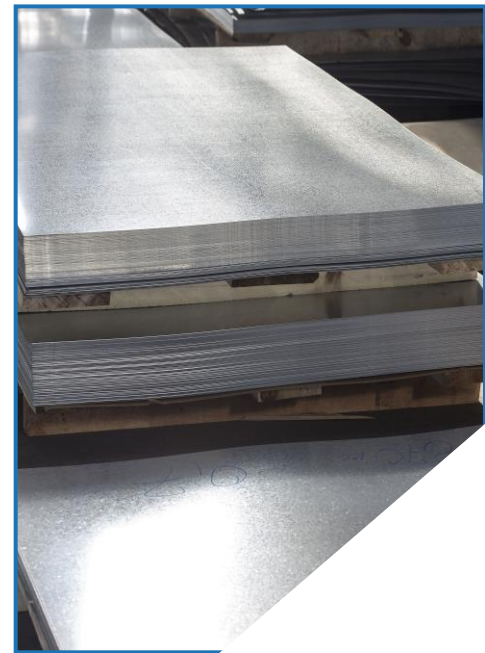
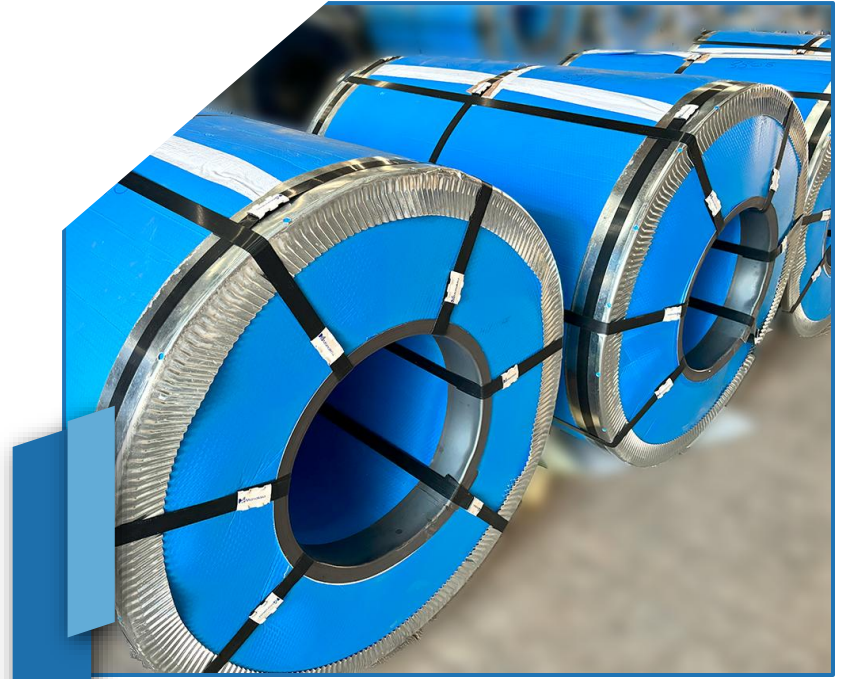


■ Domestic Revenue ■ Export Revenue

In MTPA			
Particulars	FY23	FY24	FY25
Domestic Sales Quantity	60,648	61,929	66,337
Export Sales Quantity	13,729	28,037	35,837
Total	74,377	89,966	1,02,174

The company has successfully scaled its footprint in global markets, via diversifying and growing its export customer base
Note: Imposition of Export duties led to restriction of exports during FY23.

Management Overview





Mr. Sushil Kumar Agrawal
(Managing Director)

- Mr. Sushil Kumar Agrawal, a Commerce Graduate with 40 years of experience, oversees comprehensive company management.
- He brings expertise in business, manufacturing, and factory administration.
- He has Specialization in household insecticides and Coated Metals.



Mr. Karan Agrawal
(Whole Time Director)

- Mr. Karan Agrawal has done Diploma in Entrepreneurship and Family Business Management from IIM Bengaluru in 2013.
- With 17 years of experience, Karan leads corporate affairs, driving growth through strategic leadership.
- He manages investments and spearheads backward integration projects for sustainable growth and operational innovation.



Mr. Mahendra Bang
(Chief Financial Officer)

- Mr. Mahendra Bang, a Commerce Graduate from Osmania University and is a Chartered Accountant.
- Over 28 years of expertise in Accounts, Finance, and Taxation, he has been instrumental in the company's growth.
- He excels in financial planning, risk management, and regulatory compliance, ensuring financial operations' resilience and foresight.



Mr. Tushar Agrawal
(Senior Vice President)

- Mr. Tushar Agrawal, with a BSC in Finance from Bentley University and an MBA from The Indian School of Business, Hyderabad, he has driven the company's growth since 2015.
- He focuses on enhancing products, adopting new tech, modernizing the factory, and exploring investments.
- He also oversees plant operations for efficiency, leads purchase and HR, and played a key role in the 2017 Galvanising line project and color coating line modernization.



Mr. Sakesh Soni
(Chief Operating Officer)

- Mr. Sakesh Soni, with over 2 decades of experience, holds a Bachelor of Engineering in Mechanical. He has expertise in cold rolling mills, continuous galvanising, color coating lines, and metal coating lines.
- His exceptional skills in maintenance, project planning, and resource management are complemented by technical proficiency in AutoCAD, ProE, and equipment design.



Mr. Anil Patil
(Quality Chief)

- Mr. Anil Patil, with over 30 years of expertise in Quality and Process Control, holds a Bachelor's Degree in Chemistry & done MBA in Operations.
- He has specialized in Continuous Galvanising and Pre-painted Metal Coils starting as a Chemist at JSW in 1990.
- He held key positions at SABIC Saudi Arabia, Uttam Galva Steels Ltd, and Indian Steels Ltd.
- His expertise includes International standards, process control, quality assurance, and management systems such as WCM, TPM, and QMS.



Mr. Arup Bhaduri
*Assistant General Manager
(Sales and Marketing)- Export*

- Mr. Arup Bhaduri is a seasoned sales and marketing professional with over 25 years of extensive experience in the industry. Holding a Bachelor's degree in Commerce, he has consistently demonstrated expertise in client relationship management, import and export operations, and strategic marketing.
- Since 2013, Mr. Arup Bhaduri has been an integral part of Manaksia Coated Metal and Industries Limited, where he has played a pivotal role in driving business growth through effective client handling and international trade management.



Mr. Bhaskar Kantekar
*Senior General Manager - Sales
& Marketing - Domestic*

- An accomplished engineering professional with a B.Tech in Metallurgy and over 25 years of extensive experience in the industry, Mr. Bhaskar Kantekar is a dynamic leader in sales and marketing. Since 2015, he has been an integral part of Manaksia Coated Metal and Industries Limited, heading the Sales and Marketing Department (Domestic).
- He leverages his technical expertise to develop sales and marketing strategies, driving growth and market expansion. His strengths include team development, client management, and strategic planning for sustainable success.

Industry Overview



Robust Demand:

Domestic steel demand estimated to grow by 9-10% in FY25 (ICRA forecast).

Increasing Investments:

- Steel industry witnessing consolidation, attracting investments from other sectors.
- PLI short-listed companies set to invest ₹10,000 Cr (US\$ 1.2 billion) in specialty steel in FY25.

Policy Support:

Government initiatives to promote self-reliance in steel:

- ₹70.15 Cr (US\$ 8.6 million) allocated to Ministry of Steel in Union Budget 2023-24.
- ₹ 75,000 Cr (US\$ 9.15 billion) for 100 critical transport infrastructure projects, including steel.
- PLI and National Steel Policy to boost steel manufacturing and consumption.
- FDI in steel sector: ₹1,10,062 Cr (US\$ 18.06 billion) between April 2000-September 2024.
- India surpasses China as the largest developer of coal-based steel capacity in July 2023.

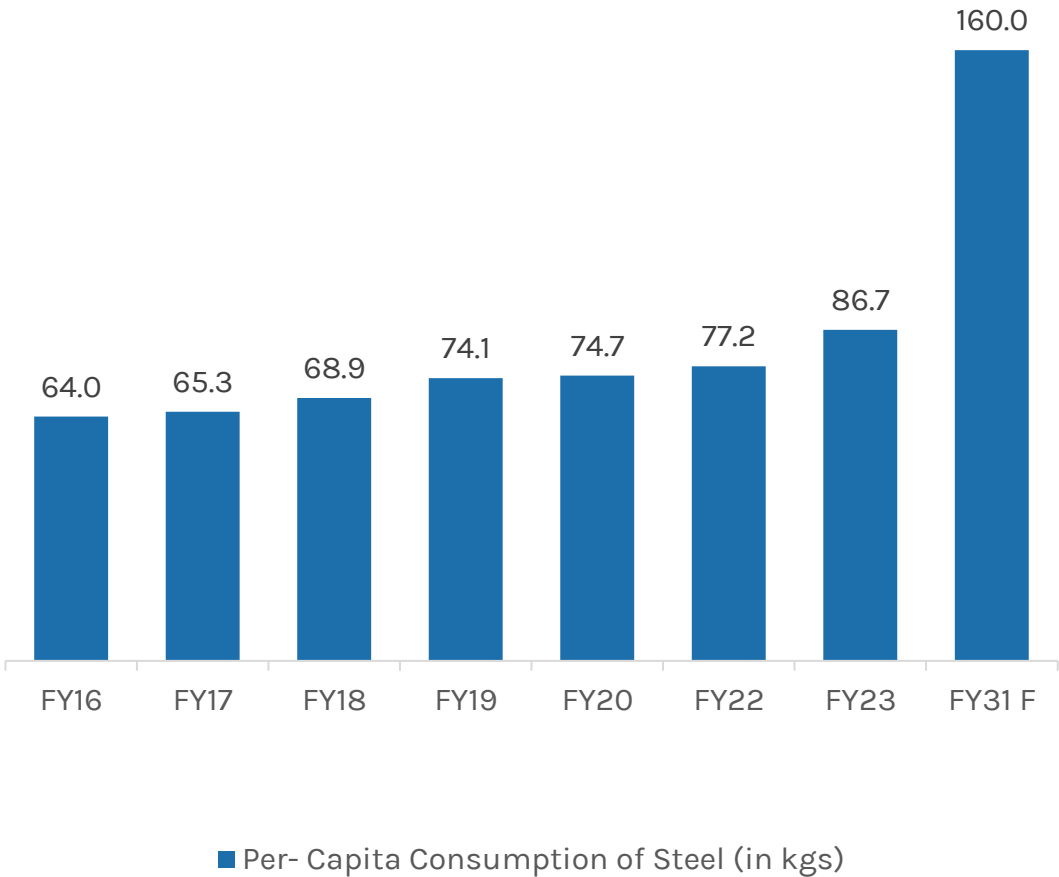
Competitive Advantage:

- India is the second-largest producer of crude steel globally.
- Steel production in FY24: Crude steel – 143.6 MT; Finished steel – 138.5 MT.
- Competitive edge due to abundant iron ore reserves (5th-largest globally) and low-cost manpower.
- Deloitte report the demand for steel in India is projected to grow significantly over the next decade, with annual growth rates expected to range from 5% to 7.3%.

Global and Domestic Developments:

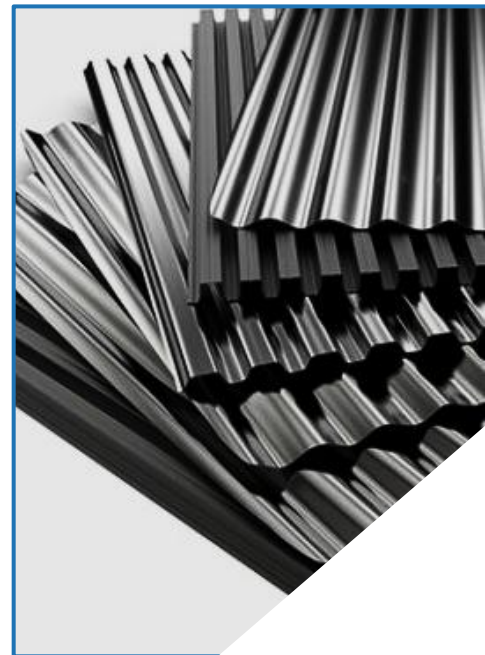
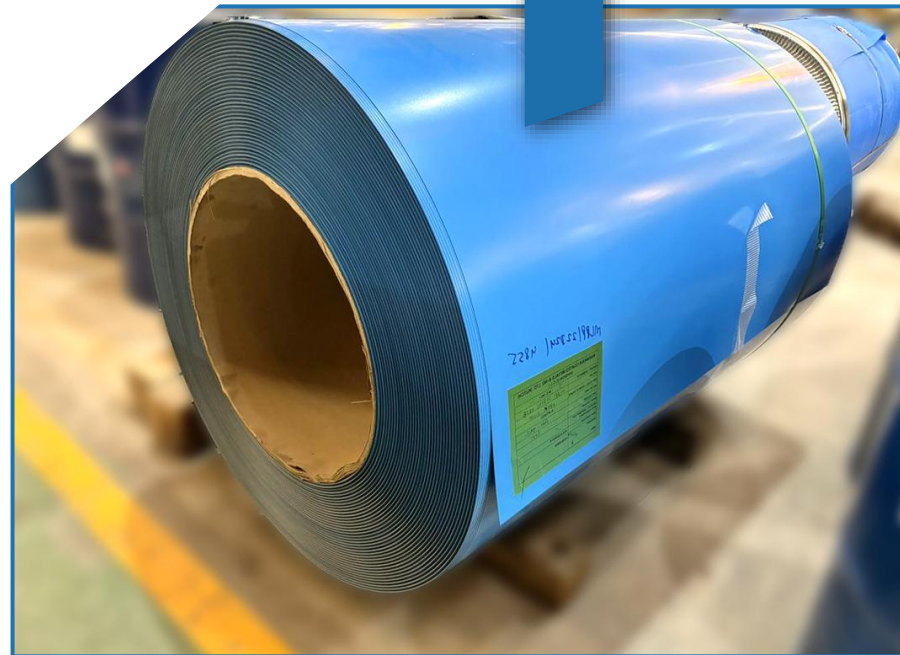
- The Government is investing in green steel, decarbonisation, and capacity expansion.
- New Vehicle Scrappage Policy will boost steel demand by recycling materials from old vehicles.

Per - Capita Consumption of Steel (In kgs)



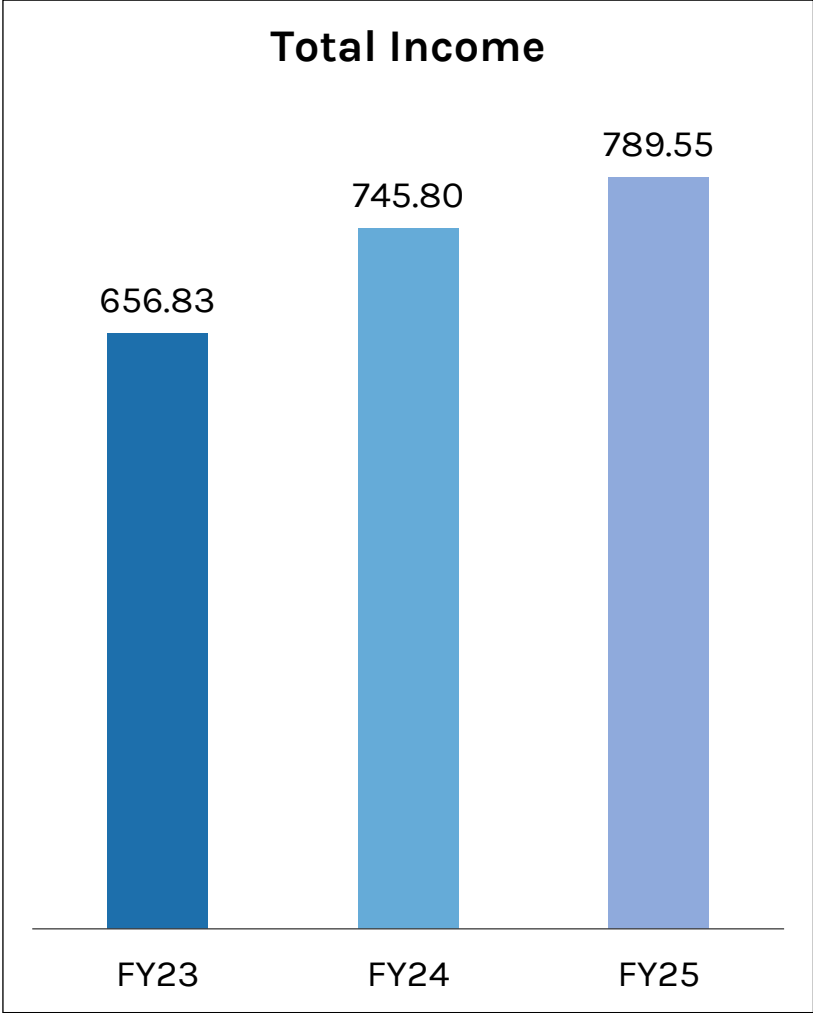
Source: [IBEF](#)

Financial Overview

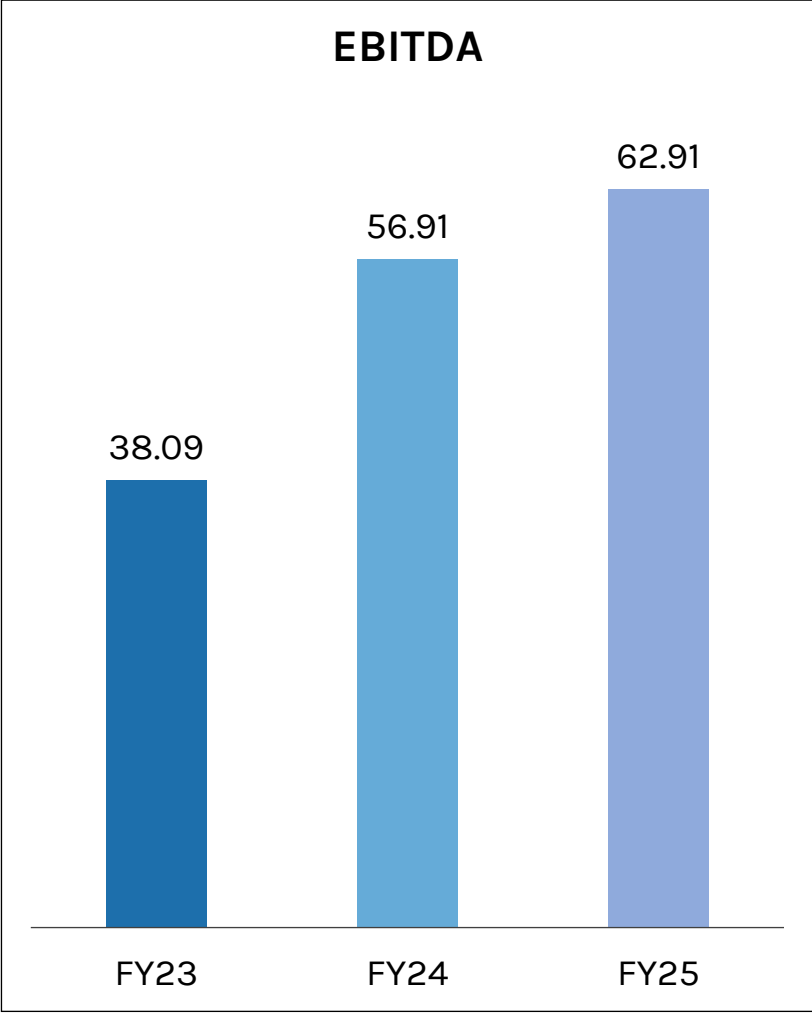


FY25 Standalone Key Financial Highlights

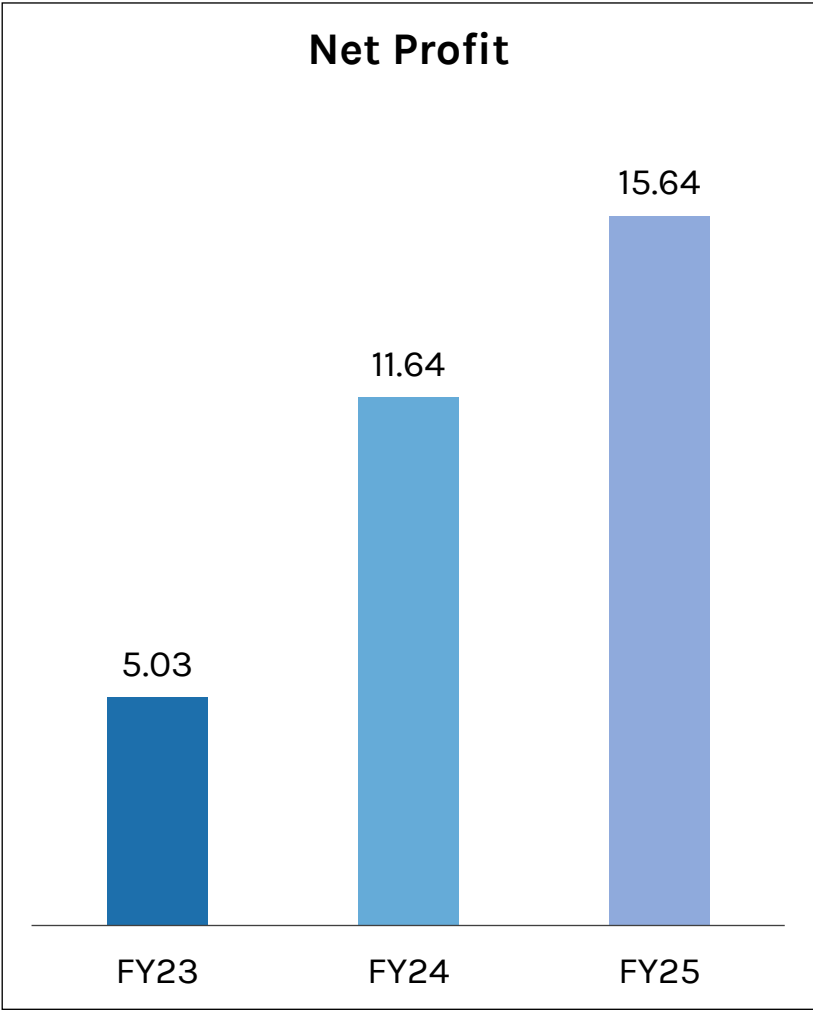
Total Income



EBITDA

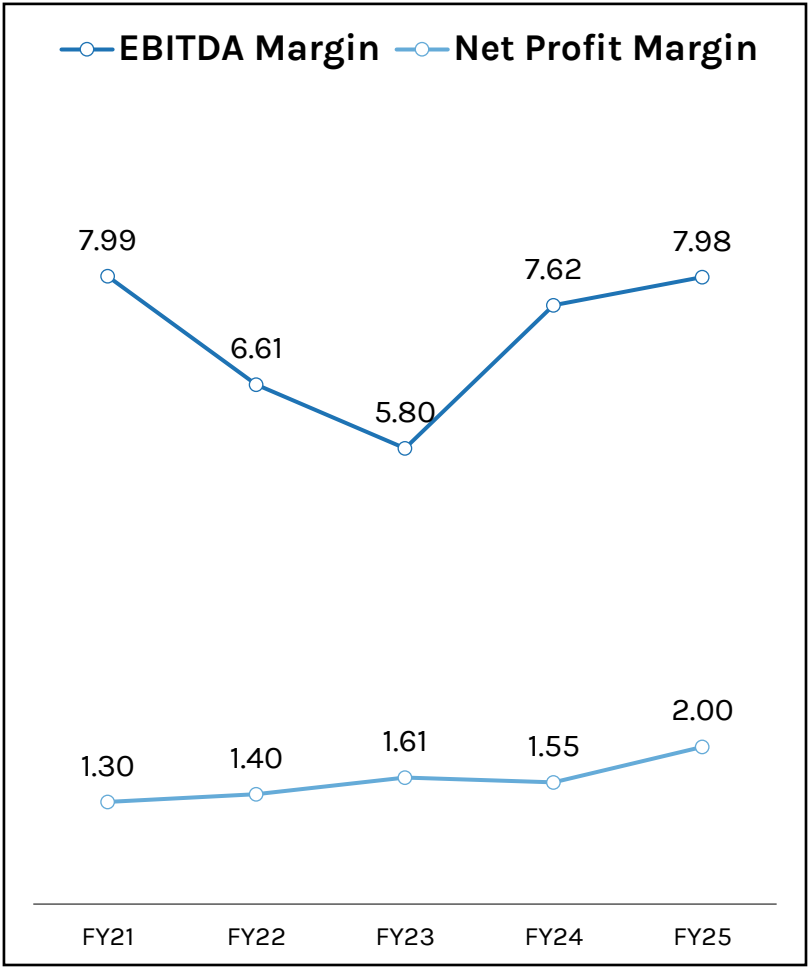
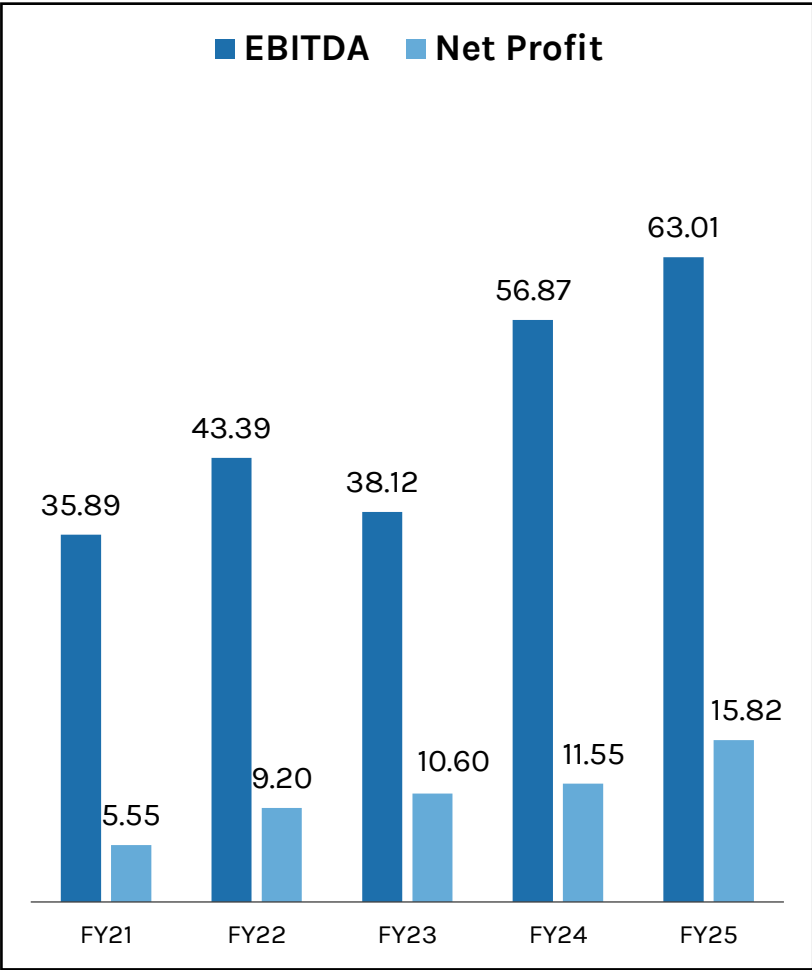
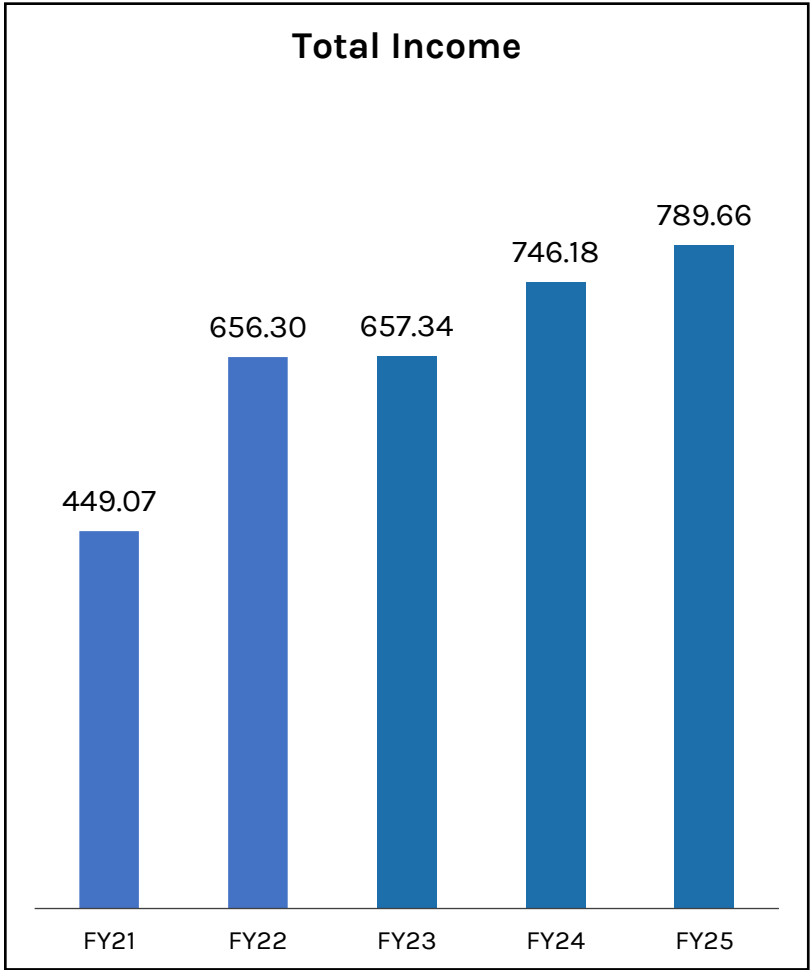


Net Profit



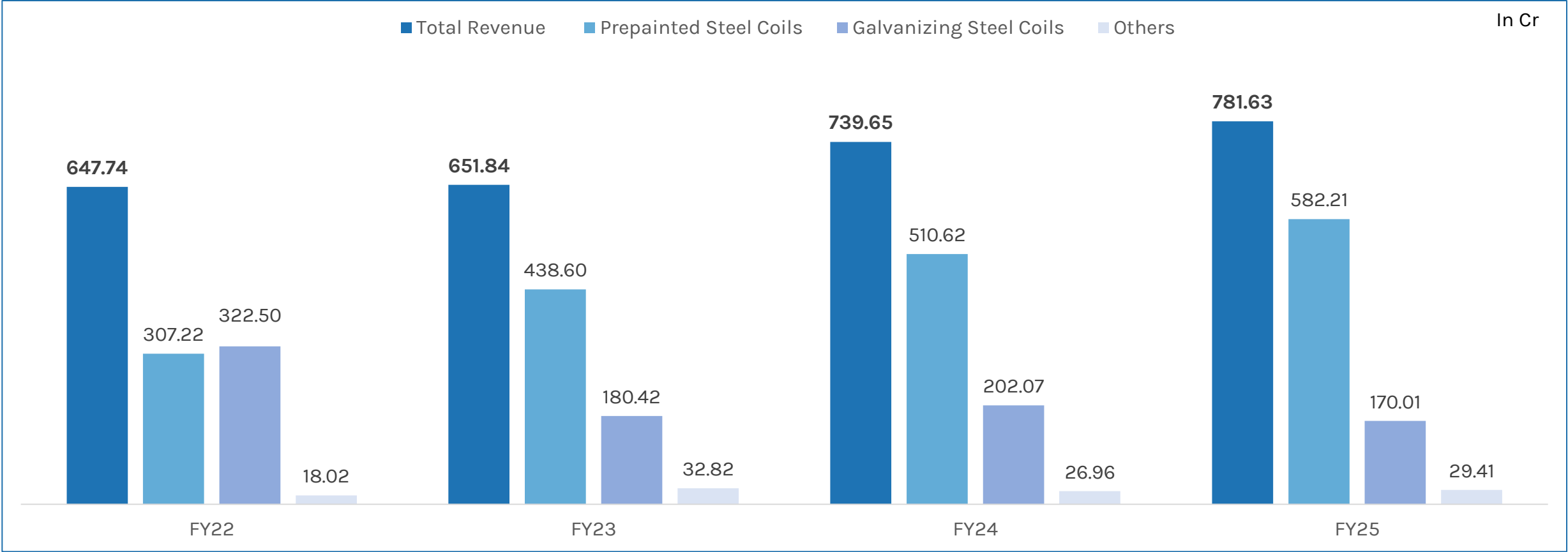
All Figures In ₹ Cr

FY25 Consolidated Key Financial Highlights



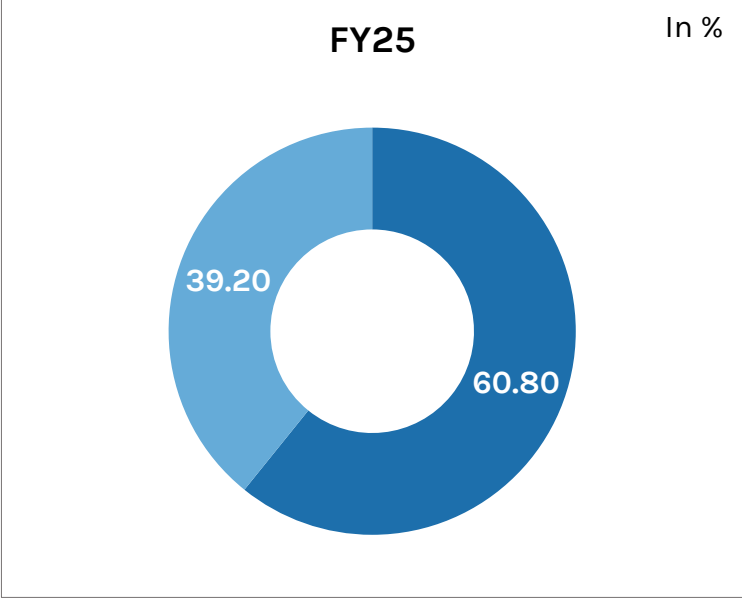
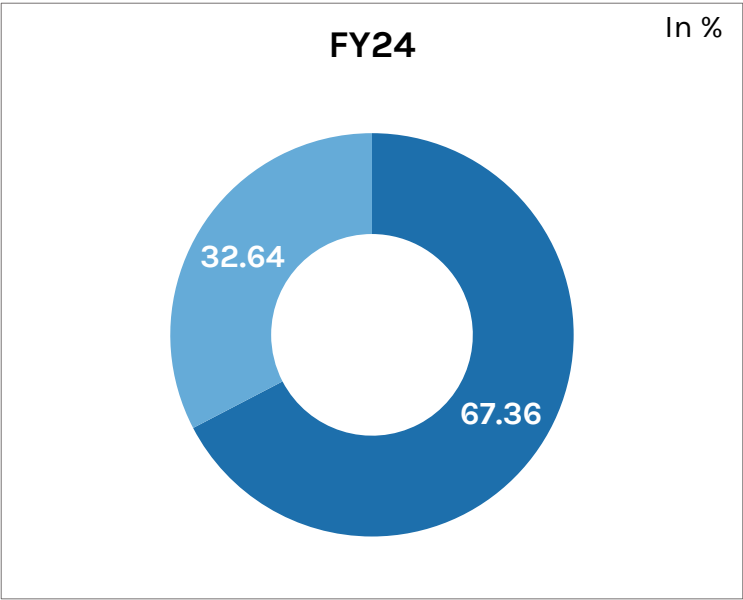
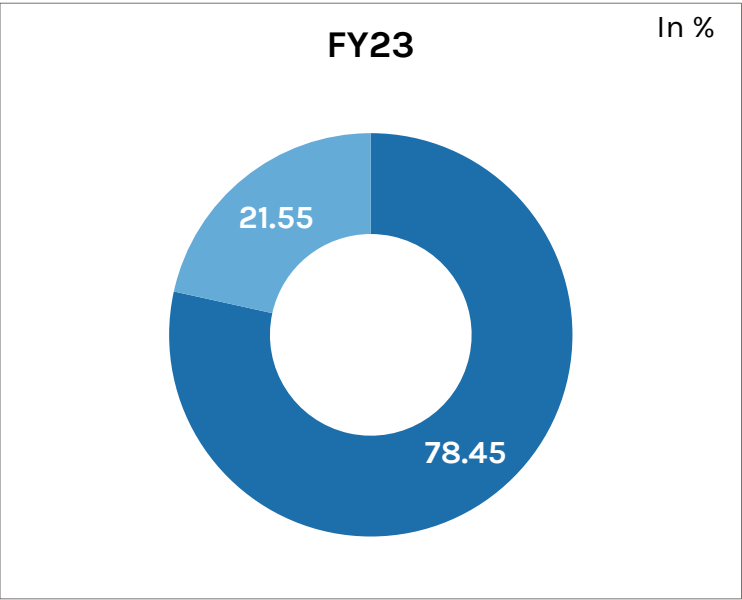
All Figures In ₹ Cr & Margin in %

Product-Wise Revenue Breakdown



The company's value-added pre-painted steel coils have emerged as robust performers, indicating a promising growth area for the business. Additionally, the company has successfully leveraged the product's success, reducing its dependence on Galvanised steel products and boosting the share of pre-painted steel products in its sales.

Export Vs. Domestic – Revenue Breakdown



■ Domestic Revenue ■ Export Revenue

In ₹ Cr			
Particulars	FY23	FY24	FY25
Domestic Revenue	512.97	498.25	475.24
Export Revenue	138.87	241.43	306.39
Total	651.84	739.65	781.63

The company has sustained a regular export order-book even with growing volumes
Note: Imposition of Export duties led to restriction of exports during FY23

Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY23	FY24	FY25
Revenues	651.84	739.65	781.63
Other Income	5.50	6.53	8.03
Total Income	657.34	746.18	789.66
Raw Material Expenses	516.33	590.34	612.09
Employee costs	17.41	16.11	16.11
Other expenses	85.49	82.86	99.66
Total Expenditure	619.22	689.31	727.86
EBITDA	38.12	56.87	61.80
Finance Costs	21.84	32.75	33.29
Depreciation	9.19	9.21	9.12
PBT	7.09	14.91	19.39
Exceptional Items	4.67	0.00	1.21
PBT After Exceptional Items	11.77	14.91	20.59
Tax	2.41	3.67	5.21
Net Profit	9.36	11.24	15.39
Total Comprehensive Income	10.60	11.55	15.82
EPS	1.43	1.67	2.07

Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY23	FY24	FY25
Equity	6.55	7.43	7.95
Reserves	112.70	144.94	218.75
Net Worth	119.25	152.37	226.70
Non Current Liabilities			
Long Term Borrowings	76.85	61.40	66.23
Deferred Tax Liability	14.62	14.28	13.92
Long Term Provision	0.97	1.21	1.36
Other Non Current Borrowing	3.80	3.56	3.25
Total Non Current Liabilities	96.25	80.45	84.76
Current Liabilities			
Short Term Borrowings	105.49	117.44	75.59
Trade Payables	195.17	164.41	238.41
Current Tax Liabilities (Net)	1.24	3.28	4.27
Short Term Provisions	0.05	0.08	0.14
Other Financial Liabilities	9.39	2.44	4.15
Other Current Liabilities	21.31	16.70	11.95
Total Current Liabilities	332.65	304.34	334.56
Total Equities & Liabilities	548.15	537.15	646.01

Assets	FY23	FY24	FY25
Non Current Assets			
Fixed Assets	170.79	168.31	180.89
Other Non Current Financial Assets	0.00	0.00	0.00
Other Non Current Assets	0.37	1.37	1.37
Total Non Current Assets	171.16	169.68	182.27
Current Assets			
Cash & Bank Balance	20.13	22.02	25.06
Inventories	254.58	230.68	286.98
Trade Receivables	43.49	55.54	51.06
Other Current Financial Assets	5.20	0.69	0.88
Other Current Assets	53.60	58.53	99.76
Total Current Assets	376.99	367.47	463.75
Total Assets	548.15	537.15	646.01

Consolidated Cash Flow Statement

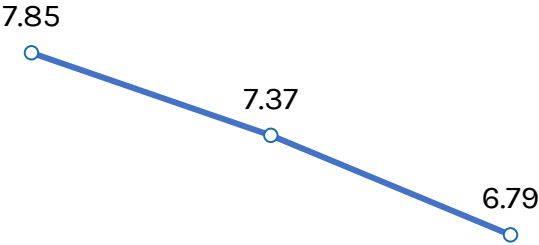
In ₹ Cr

Particulars	FY23	FY24	FY25
Cashflow from Operations	8.13	21.57	29.98
Cashflow from Investments	-8.00	-6.19	-20.35
Cashflow from Financing	-5.62	-15.60	-10.10
Net Cash flow	-5.48	-0.22	-0.47
Opening Cash & Cash Equivalent	4.65	0.40	0.40
Effect of Foreign Currency Translation During the Year	1.23	0.22	0.42
Closing Cash & Cash Equivalent	0.40	0.40	0.35

Consolidated Key Ratios

ROE

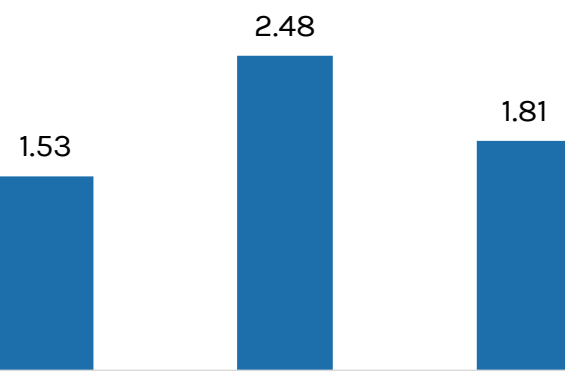
In %



FY23 FY24 FY25

Debt To Equity

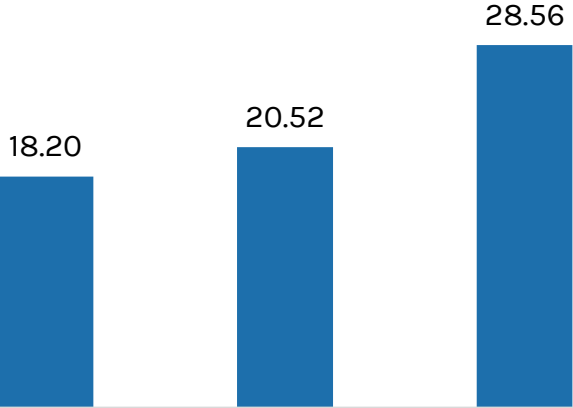
In Times



FY23 FY24 FY25

Book Value

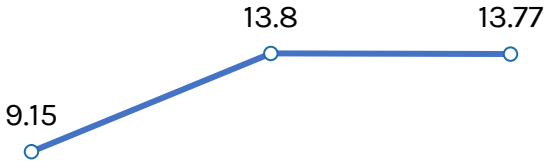
In ₹



FY23 FY24 FY25

ROCE

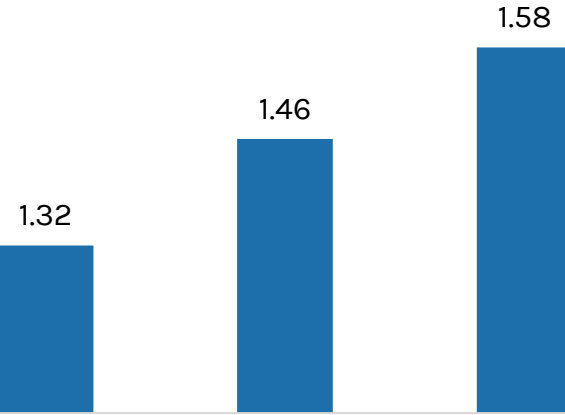
In %



FY23 FY24 FY25

Interest Coverage

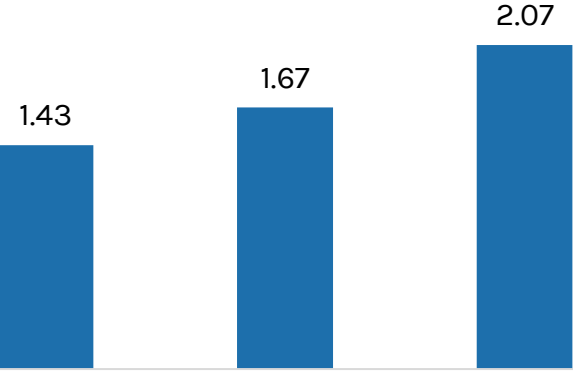
In Times



FY23 FY24 FY25

EPS

In ₹



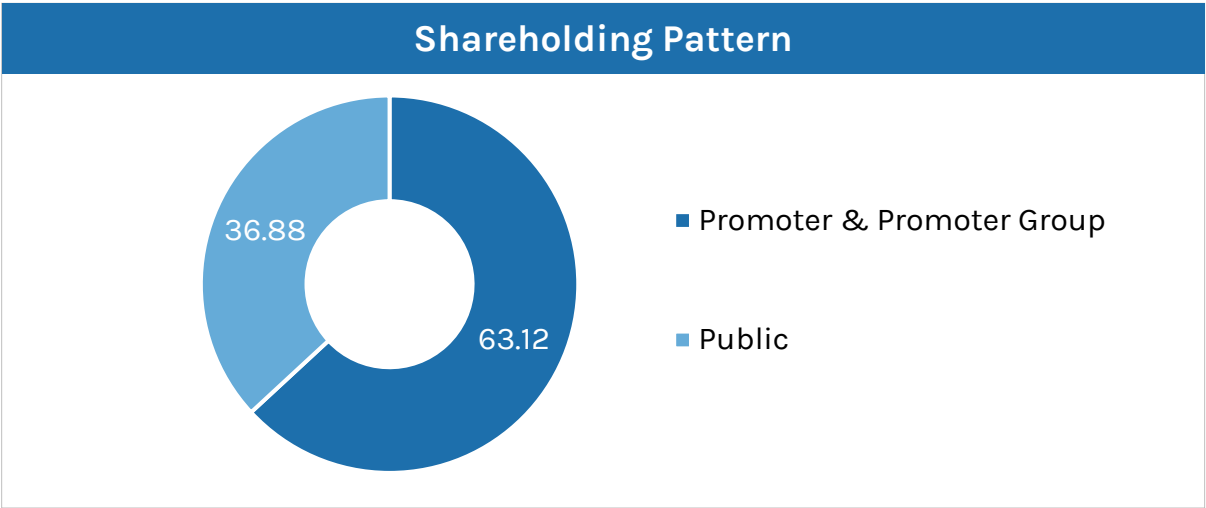
FY23 FY24 FY25

As on 14-05-2025

NSE: MANAKCOAT BSE: 539046 | ISIN: INE830Q01018

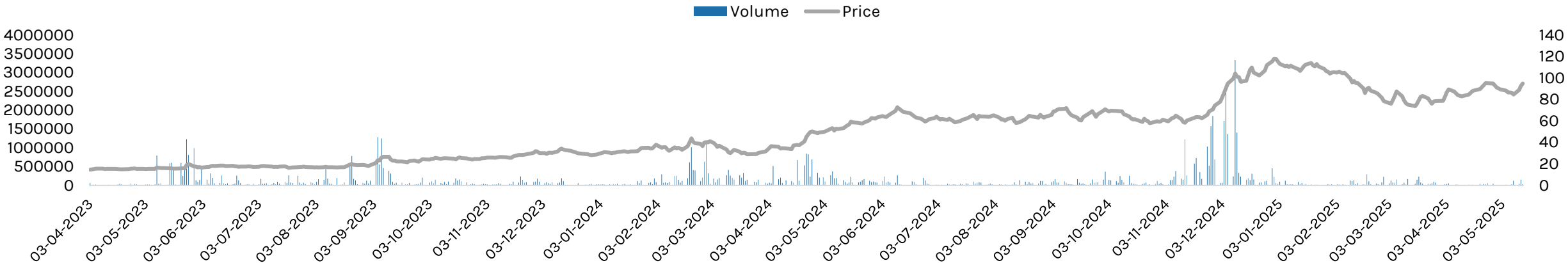
Share Price ₹	94.98
Market Capitalization ₹ Cr	884.59
No. of Share Outstanding	9,31,34,050
Face Value ₹	1.00
52 Week High ₹	118.99
52 Week Low ₹	51.40

As on 11-04-2025



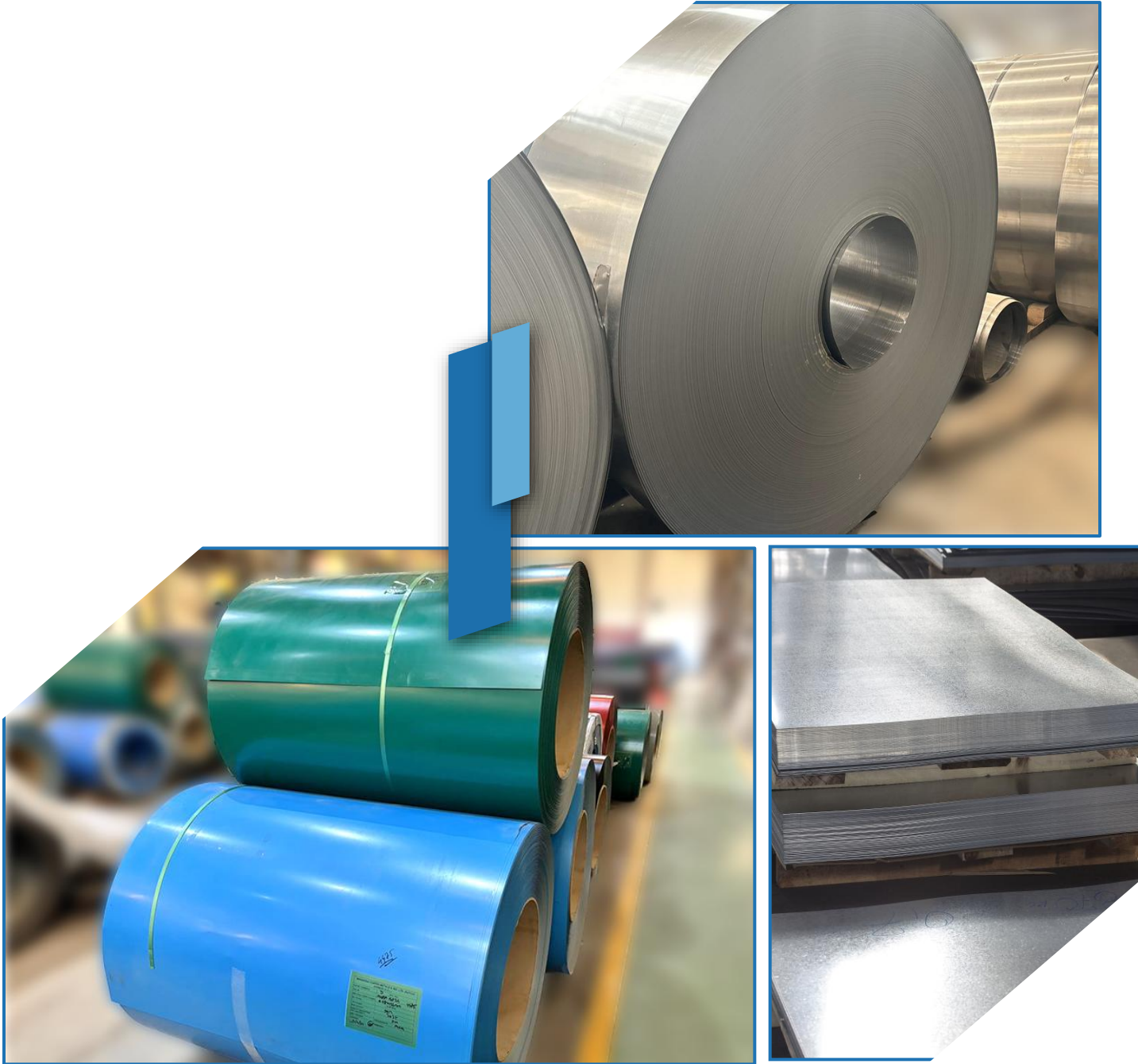
Note: After conversion of warrants into equity shares

Share Performance From 1st April 2022 Till Date






Source: NSE

The Way Forward



Production Capacity

		Current Capacity	Phase 1 and 2	Phase 3	
Pre-Painted Steel		FY06 40,000 MTPA	FY22 86,000 MTPA Line Capacity increased <ul style="list-style-type: none">• New Electrical Upgrade• New Incinerator	FY26 2,36,000 MTPA Capacity increased by – 170% (New CCL to be installed of capacity 150,000MT) (Phase 2)	
Galvanised Steel		FY18 1,08,000 MTPA (New CGL commissioned)	FY23 1,32,000 MTPA (Increase in Capacity by upgradation of Furnace)	FY26 180,000 MTPA Capacity increased by – 36% Conversion to Alu-Zinc and increase in capacity to 25MT/HR (Phase 1)	FY27/FY28 360,000 MTPA Capacity increased by – 100% Addition of new Alu-Zinc Coating Line - 2 (Phase 3)
Cold Rolled Steel				FY27/FY28 300,000 MTPA (CRM COMPLEX) (CRM HITACHI) (Phase 3)	

Galvanising Infrastructure: Transforming GI to GL (Phase 1- Q1 FY26)

Transition from manufacturing Galvanised steel to Alu-Zinc Coated Steel

Phase 1 Expansion: Upgrading to Superior Technology and Line Speed Increase.

Capacity Expansion: From 1,32,000 MT/Annum To 180,000 MT/Annum

Composition of Alloy-Coated Product by Weight:

55% Aluminium, 43.5% Zinc, 1.5% Silicon.

Features & Benefits:

High Heat Reflectivity, Shiny Appearance, and Paint-free Usability, ideal for High-Corrosion Environments.



Automatic and Continuous
Galvanising Process Used



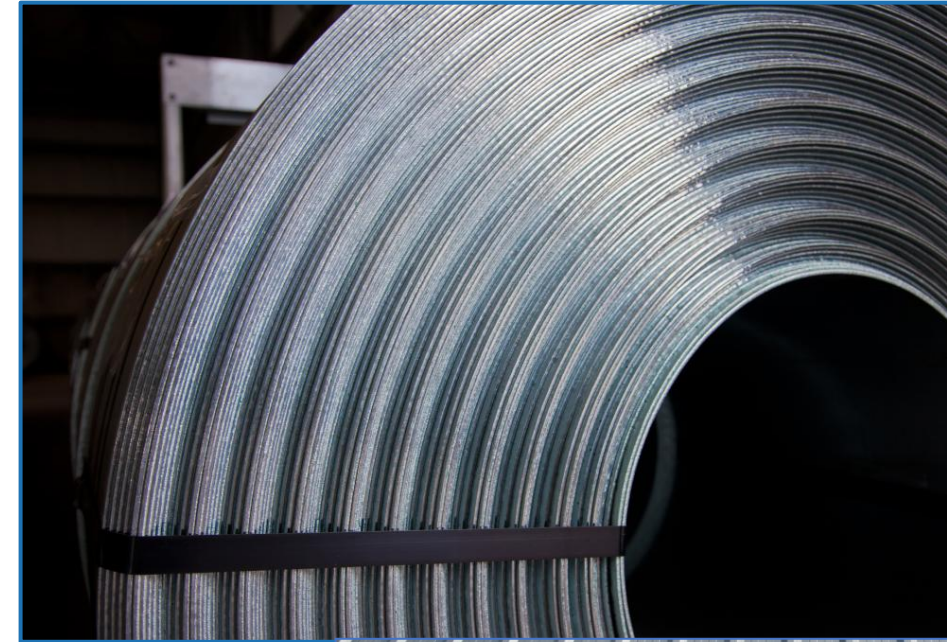
3x Corrosion Resistance



Capacity Enhanced By 36%

Alu - Zinc Coating Advantages:

- Demand for the Aluminum Zinc Coating is growing at a significantly higher rate compared to galvanised steel.
- It has greater market acceptability than galvanised steel.
- There are fewer competitors in the market offering this product.
- The product commands a premium price over galvanised steel.
- Aluminum- Zinc Coated Steel out performs regular Zinc coated steel by providing much better corrosion resistivity, even after having 40% lower coating weight.



Aluminum Zinc Coating

Financial Outlook:

Upto 40% EBITDA growth is anticipated following the conversion to this product, without considering the increased capacity and higher productivity possible.

6 MW Solar Power Plant Planned : Reduce Carbon Footprint And Power Costs Captive via Renewable Solar

Sustainability Initiative: Transition to Renewable Energy

Aiming to meet
the markets
demand of green
steel

Driven towards
sustainable
industrial
practices

Reduction in
total effective
power cost by
35%-45%

Lowering carbon
emission
footprint for the
company and
the product

Accelerated
depreciation
benefit on entire
investment

New Coil Slitting Line: Precision Slitting facility for GI and PPGI coils



New Coil Slitting Line: Capacity
30,000 MT



Value Addition

Provides enhanced product customization and improves quality for specialized applications



Target Market

Designed to meet the specific needs of OEMs in the white goods and automotive industries

New Color Coating Line – CCL 2 (Phase 2 - FY26)

Thickness Range :
0.3mm - 1.2mm

Expected line Capacity:
150,000 MT

Width:
610- 1450mm

Paint Systems:
RMP, SMP, SDP & PVDF

Max Line Speed:
90MPM



The Color Coating Line is targeted to produce material suitable for White Good Appliances.

1. In talks with Equipment Suppliers (SMS, Danieli, John Cockrill & Yogiji Digi)
2. Having 2 Coat 2 bake system with quick changeover to improve production efficiency.
3. Ovens to have RTO technology (Regenerative Thermal Oxidizer), to ensure the best fuel efficiency.
4. 3 color printing facility - for possibility of creating various designs and patterns like wood finish.
5. Provision of adding Hot Lamination section for producing Laminated Steel Coil.



Cold Rolling Mill

- IMPORTED Hitachi 6Hi CRM, having capacity of **300,000MT/PA**
- New Hitachi Make Electrical Drives and AC Motors

Maximum Speed:
1450mpm

Input Thickness:
1.5mm – 4.5mm

Output Thickness:
0.15mm – 2.3mm

Width:
610-1330mm



Other Equipment In CRM Complex:

- HR Slitter
- Push Pull Pickling Line
- Acid Regeneration Plant (ARP)
- Roll Grinder
- CR Edge Trimmer / Rewinding

New Aluminum Zinc Coating Line (Phase 3 - FY27/FY28)

Adding a second aluminum zinc coating line – To enhance downstream product capacity



Capacity Increase By 100%

Capacity Expansion
From 180,000 MTPA To 360,000 MT/Annum

Strategic Impact

- Facilitate full utilization of new cold rolling capacity.
- Enhanced product quality with superior corrosion resistance.
- Increased production efficiency and flexibility.

Technological Advancements

- Introduction of a Shifting/Interchangeable Pot Mechanism.
- Inline incorporation of the Aluminum Zinc & Magnesium coating technologies to enhance product durability and performance.

MCMIL prioritizes societal, ecological, and environmental well-being. CSR is integral for sustainable business, promoting inclusive practices



Company CSR activities focuses on:



Education



Healthcare



Environment



Community Development



Mission:
Pursue initiatives focused on enhancing societal welfare and environmental sustainability with a long-term perspective



Vision:
Changing lives in pursuit of collective development and environmental sustainability.

In the fiscal year 2024-2025, Company allocated funds towards Corporate Social Responsibility (CSR) initiatives across several trusts

Pariwar Milan

Lions North Calcutta
Hospital & Medical
Centre

Bharat Scouts Guides

ISCON


Shri Vedic Mission
Trust

Friends Of
Tribal Society


Company also focused on local development initiatives aimed at supporting villages surrounding its factories

Building A Better Tomorrow: Sustainable Practices & Green Initiatives


The ESG Policy prioritizes environmentally responsible practices, aiming to minimize adverse impacts on employees, communities, and the environment.




Zero discharge infrastructure in Gujarat




Waste management with effluent treatment plant



Plants 150 trees every year



6 MW Solar Power plant planned



Reduced carbon footprint



Strong Financial Performance

In FY25, the company posted a **5.68%** revenue growth and an exceptional **36.97%** PAT increase, highlighting its strong profitability and financial stability for future success..

Diversified Product Portfolio with Alu-Zinc Addition

The company's product portfolio includes pre-painted steel, galvanized steel, and Alu-Zinc coated products.

The addition of Alu-Zinc enhances margins and corrosion resistance, enabling the company to target high-growth sectors.

Competitive Strengths

Strong partnerships with OEMs and distributors ensure steady revenue streams and a competitive edge.

The company benefits from limited competition in the Alu-Zinc segment, providing pricing power.

Operational Efficiency and Sales Growth

The company has achieved good growth in sales volume over the last three years.

Proximity to Mundra and Kandla ports enables cost-effective exports and streamlined operations.



Technological Advancements & Expansions

The company is expanding cold-rolling and color-coating capacity to **300,000 MT by FY27/28**.

And plans to commission a new Alu-Zinc line by FY25, enhancing its product portfolio and profitability.

Experienced Management Team

The company's leadership team brings a combined experience of over **100 years** in the metals and coatings industry, driving operational excellence and strategic market expansion.

Expanding Global Market Presence

Exports contribute **39.19%** of revenue, with the company serving **22** countries across Europe, Africa, and the Middle East. Leveraging Three-Star Export House recognition advantages to expand its global footprint.

Positive Market Trends & Growing Demand

The rising demand for Pre-painted steel coil (expected to grow at **8% CAGR** globally from 2023 to 2030) is fueled by applications in construction, appliances

Sustainability and Green Initiatives

With a **6 MW** solar power plant and focus on zero liquid discharge.

MCMIL reduces energy costs and aligns with global ESG standards, aiming to lower emissions by **35%-45%**.

Thank You



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