Manaksia Coated Metals & Industries Limited

Corporate Identity Number : L27100WB2010PLC144409

#### **Regd. Office :**

8/1 Lal Bazar Street, Bikaner Building 3rd Floor, Kolkata - 700001, INDIA Phone : +91 33 2231 0050 / 51 / 52 Fax : +91 33 2230 0336 E-mail : info@manaksia.com Website : www.manaksia.com

Date: 30.05.2018

Sec/Coat/174

The Secretary BSE Limited New Trading Wing, Rotunda Building, PJ Tower, Dalal Street, Mumbai- 400001 The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block "G" 5<sup>th</sup> floor, Bandra Kurla Complex, Bandra East, Mumbai- 400051

Sir,

## Sub: Outcome of Board Meeting held on 30th May, 2018.

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:30 p.m. and concluded at 08:00 p.m., has inter-alia transacted following business(es):

- (i). Approved the Audited Financial Statements (both Standalone and Consolidated) for the year ended on 31st March, 2018.
- (ii). Approved the Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2018. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018 along with Auditors Report and Declaration of unmodified opinion of Manaksia Coated Metals & Industries Limited (both Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2018. (Enclosed)

This may be treated as compliance with the relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you, Yours faithfully, For Manaksia Coated Metals & Industries Limited

Salja

Sailja Gupta Company Secretary & Compliance Officer Membership No. A50063





S. K. AGRAWAL & CO.

Chartered Accountants Firm Registration No. 306033E SUITE NOS : 606-608 THE CHAMBERS, OPP. GITANJALI STADIUM 1865, RAJDANGA MAIN ROAD, KASBA KOLKATA - 700 107 PHONE : 033-4008 9902/9903/9904 FAX : 033-40089905, Website : www.skagrawal.co.in

## То

## Board of Directors of Manaksia Coated Metals & Industries Limited

We have audited the accompanying statement of standalone financial results of Manaksia Coated Metals & Industries Limited ("the Company"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year. These standalone financial results are based on the standalone financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.



For S. K. AGRAWAL & CO. Chartered Accountants Firm Registration No. 306033E

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Hemant Kumar Lakhotia (Partner) Membership No. 068851

Place: Kolkata Dated: 30<sup>th</sup> May, 2018

Branch Office : C/o. SKNINDUSTRIAL HOUSE, 320/160, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 320, AJMERI GATE, DELHI-110 006, PH. : 011-2321-9505/9506 A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063 HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030 488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226 591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022



S. K. AGRAWAL & CO. Chartered Accountants Firm Registration No. 306033E SUITE NOS : 606-608 THE CHAMBERS, OPP. GITANJALI STADIUM 1865, RAJDANGA MAIN ROAD, KASBA KOLKATA - 700 107 PHONE : 033-4008 9902/9903/9904 FAX : 033-40089905, Website : www.skagrawal.co.in

## To The Board of Directors of Manaksia Coated Metals & Industries Limited

We have audited the accompanying statement of consolidated financial results of Manaksia Coated Metals & Industries Limited ("the Company") and its subsidiaries (together, "the Group"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act") and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018 and our review of consolidated financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

i. include the quarterly and year to date financial results of following entities:

- a) Manaksia Coated Metals & Industries Limited
- b) Manaksia International FZE
- c) JPA Snacks Private Limited





S. K. AGRAWAL & CO. Chartered Accountants Firm Registration No. 306033E SUITE NOS : 606-608 THE CHAMBERS, OPP. GITANJALI STADIUM 1865, RAJDANGA MAIN ROAD, KASBA KOLKATA - 700 107 PHONE : 033-4008 9902/9903/9904 FAX : 033-40089905, Website : www.skagrawal.co.in

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016in this regard; and
- iii. give a true and fair view of the consolidatednet profit and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

We did not audit the financial statements and financial information of two subsidiaries whose financial statements include total assets of Rs.2209.24 lakhs as at 31st March 2018 and total revenue of Rs.2365.37 lakhs for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.



For **S K AGRAWAL & CO.** Chartered Accountants Firm Registration No.-306033E

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Hemant Kumar Lakhotia (Partner) Membership No. 068851

Place: Kolkata Dated: 30<sup>th</sup>May, 2018

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 (Re in Land) MANAKSIA COATED METALS & INDUSTRIES LIMITED Corporate Identity Number:L27100WB2010PLC144409 E-mail: infomcmil@manaksia.com, Website: www.manaksia.com Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

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		Standalone						Consolidated	a company	
10	OUARTER ENDED	a	YEAR E	ENDED		οð	QUARTER ENDED	ED	YEAR ENDED	NDED
31st March	31st December	1000		31st March 2017	Doubler	31st March 2018	31st December	31st March 2017	31st March	31st March
	Unaudited	2017	Audited	ted	A 101 M 10		Unaudited		Audited	ted
Refer Note (d)	-	Refer Note (d)				Refer Note (d)		Refer Note (d)		
					1. Income					
6154.41	5324.46	6319.44	23602.88	27999.05	27999.05 (a) Revenue from Operations	6580.36	5828.69	63	25968.25	29418.45
34.00		39.63			(b) Other Income	35.38	111.81	37.54	281.08	163.53
6188.41	54	6359.07	23		28164.68 Total Income	6615.74	5940.50	6423.90	26249.33	29581.98
					2. Expenses					
3890.95	4785.25	4205.96	17916.11	19862.67	19862.67 [a) Cost of materials consumed (including traded goods)	4258.00	5284.44	4216.86	20197.61	21223.43
470.00	(915.33)	58.38	(1056.43)	(188.26)	(b) Changes in inventories of finished goods, work- in-progress and stock-in-trade	477.80	(963.72)	94.65	(1110.30)	(188.26)
252.89	253.15	244.47	980.50	936.49	(c) Employee benefits expense	270.95	265.23	244.47	1023.41	936.49
91.83		110.60		408.70	(d) Finance Cost	105.79	179.73	108.50	564.45	406.60
189.98		198.42		816.32	816.32 (e) Depreciation and amortisation expense	199.79	200.30	198.59		816.49
0.00				2507.00	2507.00 (f) Excise Duty	00.00			657.13	2507.00
939.89	899.93	861.65	3567.92	3560.57	3560.57 (g) Other expenses	973.59	953.07	866.48	3707.81	3582.21
5835.54	2	6268.28	23373.39	27903.49	27903.49 Total Expenses	6285.92	5919.05	6318.35	25846.44	29283.96
352.87	7 22.87	90.79	482.77	261.19	261.19 3. Profit/(Loss) before tax (1-2)	329.82	21.45	105.55	402.89	298.02
					4.					
46.80	0 14.55	5.00	110.00	125.48		46.80				125.48
85.71	1 2.16	32.32	94.61	107.28	(b) Deferred Tax	85.71				107.28
220.36	6 6.16	53.47	278.16	28.43	5. Net Profit/(Loss) for the period (3-4)	197.31	4.74		-	65.26
(3.13)		(1.01)	(3.13)	(1.01)	(1.01) 6. Other Comprehensive Income (After Tax)	(3.13)		(1.01)	(3.13)	(1.01)
217.23	3 6.16	52.46	275.03	27.42	7. Total Comprehensive Income for the period (5+6)	194.18	4.74	67.22	195.15	64.25
655.34	4 655.34	655.34	4 655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	t 655.34	655.34	655.34
			8279.06	8004.03	9. Other Equity as per Balance Sheet of the previous accounting year				8238.14	8036.23
					10. Earnings per share (of Rs. 1/- each) (Not					
0.34	4 0.01	0.08			0.04 Basic	0.30				
0.34	14 0.01	0.08	8 0.42		0.04 Diluted	0.30	0.01	1 0.10	0.30	0.10



# Notes :

(a) The Financial Results of the Company for the Quarter and Year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2018. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules. 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards)

(c) The format for Un-audited quarterly results as prescribed in SEBi's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBi's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(d) The figures for the quarter ended 31st March 2018 and 31st March 2017, are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of respective financial year.

(e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Net Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

	Stand	Standalone	Consolidated	idated
Particulars	Quarter Ended 31st March, 17	Quarter Ended Year Ended 31st 31st March, 17 March, 17	Quarter Ended 31st March, 17	Year Ended 31st March, 17
Net Profit as per Indian GAAP	68.93	100.33	83.70	137.17
Impact of Fair Valuation of Financial Assets / Liabilities	(16.47)	(72.91)	(16.47)	(72.91)
Remeasurement of Defined Benefit	1.01	1.01	1.01	1.01
Net Profit as per Ind AS	53.47	28.43	68.23	65.26
Other Comprehensive Income (After Tax)	(101)	(1.0.1)	(1.01)	(1.01)
Total Comprehensive Income as per Ind AS	52.46	27.42	67.22	64.25

(f) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

	Standalone	Consolidated
Particulars	Year ended March 31, 2017	Year ended March 31, Year ended March 31, 2017 2017
Equity as reported under previous GAAP	7,679.80	7,712.00
Impact of Fair Valuation of Financial Instruments	324.23	324.23
Equity as per Ind AS	8,004.03	8,036.23

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) The above Financial Results of the Company for the Quarter and Year ended 31st March, 2018 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata Dated : 30th May, 2018



MANAKSIA COATED METALS & INDUSTRIES LIMITED Corporate Identity Number:L27100WB2010PLC144409 SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

		Standalone		No. of the second s				Consolidated		
10	QUARTER ENDED	A	YEAR ENDED	NDED		QL	QUARTER ENDED	A	YEAR	YEAR ENDED
31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017	Particulars	31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017
	Unaudited		Audited	ted			Unaudited		Audited	ited
Refer Note (d)		Refer Note (d)				Refer Note (d)		Refer Note (d)		
					Segment Revenue (Net of Taxes)					
1 111 00	570.07	566.83	3504 88	2730.65	a) Mosmito Coil	1.414.99	579.97	566.83	3.504.88	2.730.65
4 730 40	4 744 40	5 752 61	00.89000	25268.40		4.739.42	4,744.49	5,752.61	20,098.00	25,268.40
71.001	2	10:2010				425.95	504.23	66.92	2,365.37	1,419.40
6,154.41	5,324.46	6,319.44	23,602.88	27,999.05	Total	6,580.36	5,828.69	6,386.36	25,968.25	29,418.45
				•	Less : Inter Segment Revenue					
6.154.41	5,324.46	6,319.44	23,602.88	27,999.05	Net Sales/Income from operations	6,580.36	5,828.69	6,386.36	25,968.25	29,418.45
					Segment Results					
					Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :					
276.15	(29.04)	20.90	214.65	(195.36)	a) Mosquito Coil	276.15	(29.04)	20.90	214.65	(195.36)
334.97	368.81	265.32	1510.87	1504.40	b) Metal Products	334.97	368.81	280.69	1,510.87	1,541.84
•		(16.59)		(85.50)	c) Others		(4.38)	(17.19)	(17.91)	(86.10)
611.12	339.77	269.63	1,725.52	1,223.54		611.12	335.39	284.40	1,707.61	1,260.38
91.83	171.56	110.60	534.96	408.70	Less : Interest Expenses	105.79	179.73	108.50	564.45	406.60
519.29	168.21	159.03	1,190.56	814.84		505.33	155.66	175.90	1,143.16	853.78
23.88	10.73	23.80	67.46	41.76	Add : Interest (Income)	25.60	5.52	21.69	45.79	39.66
543.17	178.94	182.83	1,258.02	856.60		530.93	161.18	197.59	1,188.95	893.44
190.30	156.07	92.04	775.25	595.41	Less : Other un-allocable expenditure net of un-allocable (income)	201.11	139.73	92.04	786.06	595.42
352.87	22.87	90.79	482.77	261.19	Total Profit/(loss) before Tax	329.82	21.45	105.55	402.89	298.02
02 100 1	7 E0E E7	1 540 51	02 400 4	4 548 51	Segment Assets of Macanitro Coil	4 924 79	4 585 57	4 548 51	4 924 79	4.548.51
1,924,4		10.010,1	01.726,7 02 040 70	17 875 34	b) Matel Droducts	23.048.78	19 968 50	18 107 40	23 048 78	18,107.40
23,040.10		11,020,11	01.010,02	10.020,11	o) Athere	976.54	1 098 79	188 40	976.54	188.40
1 995 12	2.096.88	546.61	1.995.12	546.61	d) Unallocable	1,995.12	2,096.88	518.07	1,995.12	518.07
29,968.69	Ñ	22,920.46	29,968.69	22,920.46	Total	30,945.23	27,749.74	23,362.38	30,945.23	23,362.38
1.124.97	1.105.48	2,719.98	1,124.97	2,719.98	Segment Liabilities a) Mosquito Coil	1,124.97	1,105.48	2,719.98	1,124.97	2,719.98
9.754.75		7.167.64	9,754.75	7,167.64	b) Metal Products	9,754.75	7,339.69	7,408.20	9,754.75	7,408.20
-						1,017.46	1,565.81	169.15	1,017.46	169.15
10,154.57	8,916.92	4,373.47	10,154.57	4,373.47	d) Unallocable	10,154.57	8,916.92	4,373.47	10,154.57	
21.034.29	17 362 09	14.261.09	21.034.29	14.261.09	Total	22.051.75	18.927.90	14,670.80	-	14.670.80



#### MANAKSIA COATED METALS & INDUSTRIES LIMITED Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001 Statement of Assets and Liabilities

Que deland	Standalone	Statement of Assets and Liabilities	Consolidated	Consolidated
Standalone	As at 31st	Particulars	As at 31st	As at 31st
As at 31st	March, 2017		March, 2018	March, 2018
March, 2018 (Audited)	(Audited)		(Audited)	(Audited)
(Audiced)	(rearised)	ASSETS	*	
12012502		I. Non-Current Assets		
15,236.00	9,566.48	(a) Property, Plant and Equipment	15,707.96	10,039.97
		(b) Capital Work-in-Progress	376.43	3,500.93
376.43	3,300.95	(c) Financial Assets		
	13.74	i) Investments	0.06	0.06
982.05			52.04	51.94
47.68	47.58	ii) Loans iii) Other Financial Assets	0.91	0.91
0.91	0.91	Sub-total - Non-Current Assets	16,137.40	13,593.81
16,643.07	13,129.64	Sub-total - Non-Current Assets		
		II. Current Assets	5,052.68	2,952.07
4,953.37	2,950.88	(a) Inventories		
		(b) Financial Assets	3,225.69	4,119.97
2,977.44	4,335.76	i) Trade Receivables	764.36	210.02
712.07	58.62	ii) Cash and Cash Equivalents	231.60	210.02
231.60		iii) Other Bank Balances	18.08	16.32
268.78	360.85	iv) Loans	46.99	41.12
46.99	41.12	v) Other Financial Assets		2,429.07
4,135.37	2,043.59	(c) Other Current Assets	5,468.43	9,768.57
13,325.62	9,790.82	Sub-total - Current Assets	14,807.83	9,100.01
			30,945.23	23,362.38
29,968.69	22,920.46	TOTAL - ASSETS	30,940.20	20,002.00
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
8,279.06	8,004.03	(b) Other Equity	8,238.14	8,036.23
8,934.40		Sub-total - Equity	8,893.48	8,691.57
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
5 000 05	2,634.91	i) Borrowings	6,172.30	2,634.9
5,906.85	and the second second		1,905.19	1,213.33
1,905.19	1,213.33		61.82	54.53
61.82	54.53		1,313.51	1,220.44
1,313.51	1,220.44		705.07	685.9
705.07	685.98		10,157.89	5,809.19
9,892.44	5,809.19	Sub-total - Non-Current Liabilities		
		Current Liabilities		-
		(a) Financial Liabilities		0.001.4
5,442.61	2,381.44	i) Borrowings	5,517.95	2,381.44
4,474.07	4,535.74	ii) Trade Payables	4,653.81	4,855.9
695.42	888.27	and the second	756.42	888.2
441.59		(b) Other Current Liabilities	877.52	567.8
5.75	44.70		5.75	44.7
82.41	123.41		82.41	123.4
11,141.85	8,451.90		11,893.86	8,861.6
11,141.85	0,401.90			
29,968.69	00 000 46	TOTAL - EQUITY AND LIABILITIES	30,945.23	23,362.3

Place : Kolkata Dated : 30th May, 2018





Corporate Identity Number : L27100WB2010PLC144409

**Regd. Office :** 

8/1 Lal Bazar Street, Bikaner Building 3rd Floor, Kolkata - 700001, INDIA Phone : +91 33 2231 0050 / 51 / 52 Fax : +91 33 2230 0336 E-mail : info@manaksia.com Website : www.manaksia.com

Date: 30.05.2018

The Secretary BSE Limited New Trading Wing, Rotunda Building, PJ Tower, Dalal Street, Mumbai- 400001 Scrip Code: 539046

The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block "G" 5<sup>th</sup> floor, Bandra Kurla Complex, Bandra East, Mumbai- 400051 Symbol: MANAKCOAT

Sir,

## <u>Sub: Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited</u> <u>Financial Results for the Financial Year ended 31st March 2018</u>

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Auditors Reports issued by M/s S K Agrawal & Co. Chartered Accountants (Firm Registration No 306033E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2018 are with unmodified opinion.

Kindly take the same on records.

Thanking You, Yours Faithfully,

For Manaksia Coated Metals & Industries Limited

Sushil Kumar Agrawal Managing Director DIN: 00091793

