

## Details of Familiarization Programme

### Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Independent Directors of the Company have detailed knowledge and understanding of the industry, business model & operations and also of their roles, responsibilities and duties.

During the year 2019-20, two new Independent Directors were appointed on the Board of the Company. However, on an ongoing basis Independent Directors were updated on matters *inter-alia* covering the Company's businesses & operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. One (1) such familiarization program was conducted during the year and the cumulative time spent by each Independent Director on the familiarization programs since 1<sup>st</sup> December, 2015 upto 31<sup>st</sup> March 2020 is as follows: approximately 7 hours (Seven hours).

Details	2019-20	Cumulative upto 31 <sup>st</sup> March 2020
No. of Familiarization Programme Held	1 (One)	5 (Five)
Time Spent by the Independent Directors (hours)	1.5 hour	7 hours

