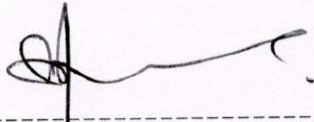

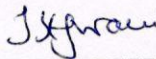
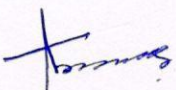

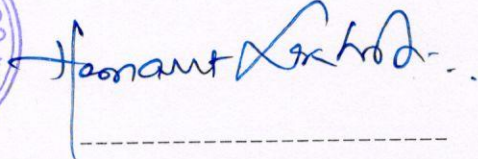


**FORM A (for Audit Report with unmodified opinion) (For Standalone Financial Results)**

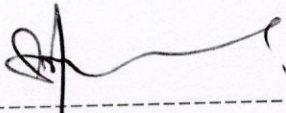

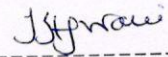

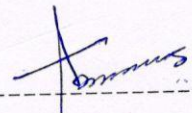
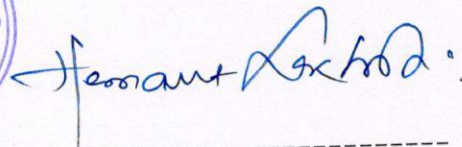
|    |   |  |
|----|---|--|
| 1. | Name of the Company                           | Manaksia Coated Metals & Industries Limited  |
| 2. | Annual Financial Statement for the year ended | 31 <sup>st</sup> March, 2016   |
| 3. | Type of Audit observation                     | Un-Modified  |
| 4. | Frequency of observation                      | Not Applicable   |
| 5. | To be signed by:                              |  |
|    | a) Managing Director                          | <br><hr/> Sushil Kumar Agrawal<br>(DIN: 00091793)   |
|    | b) Chief Financial Officer                    | <br><br><hr/> Bharat Begwani                                      |
|    | c) Audit Committee Chairman                   | <br><hr/> Ajay Kumar Chakraborty<br>(DIN: 00133604)   |
|    | d) Auditor of the Company                     | <br><br><hr/> Hemant Kumar Lakhota<br>(Membership No. : 068851) |

Place Kolkata

Date: 16.05.2016



**FORM A (for Audit Report with unmodified opinion) (For Consolidated Financial Results)**

|    |   |  |
|----|---|--|
| 1. | Name of the Company                           | Manaksia Coated Metals & Industries Limited  |
| 2. | Annual Financial Statement for the year ended | 31 <sup>st</sup> March, 2016   |
| 3. | Type of Audit observation                     | Un-Modified  |
| 4. | Frequency of observation                      | Not Applicable   |
| 5. | To be signed by:                              |  |
|    | a) Managing Director                          | <br><hr/> Sushil Kumar Agrawal<br>(DIN: 00091793)   |
|    | b) Chief Financial Officer                    | <br><br><hr/> Bharat Begwani                                 |
|    | c) Audit Committee Chairman                   | <br><br><hr/> Ajay Kumar Chakraborty<br>(DIN: 00133604) |
|    | d) Auditor of the Company                     | <br><hr/> Hemant Kumar Lakhota<br>(Membership No. : 068851)  |

Place Kolkata

Date: 16.05.2016



# S. K. AGRAWAL & CO.

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : [www.skagrawal.co.in](http://www.skagrawal.co.in)

## Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To The Board of Directors of MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have audited the accompanying Statement of Consolidated & Standalone Financial Results of **Manaksia Coated Metals & Industries Limited** ("the Company"), and its subsidiary for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statements of the subsidiary that has been considered in the preparation of the Statement and which constitute total assets of **Rs.120.04 lakhs** and total revenue of **Rs.72.53 lakhs** for the year then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.





# S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

In our opinion and to the best of our information and according to the explanations given to us these consolidated & standalone quarterly financial results as well as the consolidated & standalone year to date results:

- i. include the quarterly and year to date financial results of Manaksia International FZE;
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the consolidated & standalone net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the consolidated & standalone year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.



Place: Kolkata

Dated: 16th May, 2016

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhota  
(Partner)

Membership No. 068851

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
**Corporate Identity Number: U27100WB2010PLC144409**  
Registered office : 8/1 Lal Bazar Street, Kolkata - 700001  
E-mail: info@manaksia.com, Website: www.manaksia.com  
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

| Standalone               |                          |                          |                          |   | (Rs. in Lacs)            |                          |                 |           |         |
|--------------------------|--------------------------|--------------------------|--------------------------|---|--------------------------|--------------------------|-----------------|-----------|---------|
| QUARTER ENDED            |                          | YEAR ENDED               |                          | PARTICULARS   | Consolidated             |                          | Audited         | Unaudited | Audited |
| 31st March 2016          | 31st December, 2015      | 31st March 2016          | 31st March 2015          |   | 31st March 2016          | 31st December, 2015      |                 |           |         |
| Audited (Refer Note (b)) | Audited (Refer Note (b)) | Audited (Refer Note (b)) | Audited (Refer Note (b)) |   | Audited (Refer Note (b)) | Audited (Refer Note (b)) |                 |           |         |
|                          |                          |                          |                          | <b>1. Income from Operations</b>  |                          |                          |                 |           |         |
| 6950.37                  | 4763.01                  | 6016.59                  | 22179.71                 | (a) Net Sales/Income from Operations (Net of Excise Duty)                                   | 7,022.90                 | 4763.01                  | 22252.24        |           |         |
| 49.96                    | 76.09                    | 80.58                    | 221.71                   | (b) Other Operating Income  | 49.96                    | 76.09                    | 221.71          |           |         |
| <b>7000.33</b>           | <b>4839.10</b>           | <b>6097.17</b>           | <b>22401.42</b>          | <b>Total Income from Operations</b>   | <b>7072.86</b>           | <b>4839.10</b>           | <b>22473.95</b> |           |         |
|                          |                          |                          |                          | <b>2. Expenses</b>  |                          |                          |                 |           |         |
| 4770.63                  | 3648.56                  | 3806.57                  | 16144.85                 | (a) Cost of materials consumed (including trading goods)                                    | 4,840.59                 | 3648.56                  | 16214.81        |           |         |
| 374.94                   | 376.68                   | 812.33                   | 1084.46                  | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade           | 374.94                   | 376.68                   | 1084.46         |           |         |
| 43.62                    | 187.90                   | 184.27                   | 666.99                   | (c) Employee benefits expense   | 43.62                    | 187.90                   | 666.99          |           |         |
| 213.78                   | 221.71                   | 326.63                   | 987.66                   | (d) Depreciation and amortisation expense   | 213.78                   | 221.71                   | 987.66          |           |         |
| 702.94                   | 783.50                   | 1066.86                  | 3274.99                  | (e) Other expenses  | 709.10                   | 783.50                   | 3281.15         |           |         |
| <b>6105.91</b>           | <b>5218.35</b>           | <b>6196.66</b>           | <b>22158.95</b>          | <b>Total Expenses</b>   | <b>6182.03</b>           | <b>5218.35</b>           | <b>22235.07</b> |           |         |
|                          |                          |                          |                          | <b>3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)</b>        | <b>890.83</b>            | <b>(379.25)</b>          | <b>238.88</b>   |           |         |
| (424.53)                 | 631.79                   | 57.37                    | 433.58                   | 4. Other Income   | (424.53)                 | 631.79                   | 433.58          |           |         |
| <b>469.89</b>            | <b>252.54</b>            | <b>(42.12)</b>           | <b>676.05</b>            | <b>5. Profit/(Loss) from ordinary activities before finance costs (3+4)</b>                 | <b>466.30</b>            | <b>252.54</b>            | <b>672.46</b>   |           |         |
| 88.92                    | 144.58                   | 179.84                   | 419.43                   | 6. Finance Costs  | 88.92                    | 144.58                   | 419.43          |           |         |
| <b>380.97</b>            | <b>107.96</b>            | <b>(221.96)</b>          | <b>256.62</b>            | <b>7. Profit/(Loss) from ordinary activities before tax (5-6)</b>                           | <b>377.38</b>            | <b>107.96</b>            | <b>253.03</b>   |           |         |
| 159.13                   | 27.31                    | (197.42)                 | (35.08)                  | 8. Tax expense  | 159.13                   | 27.31                    | (35.08)         |           |         |
| <b>221.84</b>            | <b>80.65</b>             | <b>(24.54)</b>           | <b>291.70</b>            | <b>9. Net Profit/(Loss) after tax for the period (7-8)</b>                                  | <b>218.25</b>            | <b>80.65</b>             | <b>288.11</b>   |           |         |
|                          |                          |                          |                          | 10. Extraordinary items   |                          |                          |                 |           |         |
| <b>221.84</b>            | <b>80.65</b>             | <b>(24.54)</b>           | <b>291.70</b>            | <b>11. Net Profit/(Loss) after taxes and extraordinary items (9-10)</b>                     | <b>218.25</b>            | <b>80.65</b>             | <b>288.11</b>   |           |         |
|                          |                          |                          |                          | 12. Minority Interest   |                          |                          |                 |           |         |
| <b>221.84</b>            | <b>80.65</b>             | <b>(24.54)</b>           | <b>291.70</b>            | <b>13. Net Profit/(Loss) after taxes, extraordinary items and minority interest (11-12)</b> | <b>218.25</b>            | <b>80.65</b>             | <b>288.11</b>   |           |         |
| 655.34                   | 655.34                   | 655.34                   | 655.34                   | 14. Paid-up Equity Share Capital (Face Value per share : Rs.1/-)                            | 655.34                   | 655.34                   | 655.34          |           |         |
|                          |                          |                          |                          | (Includes shares issued pursuant to Demerger)   |                          |                          |                 |           |         |
|                          |                          |                          |                          | 15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                          |                          |                 |           |         |
| 0.34                     | 0.12                     | (0.04)                   | 0.45                     | <b>16. Earnings per share (of Rs. 1/- each) (Not annualised):</b>                           | 0.33                     | 0.12                     | 0.44            |           |         |
|                          |                          |                          |                          | Basic & Diluted   |                          |                          |                 |           |         |




**Notes :**

- (a) The financial results of the Company for the year ended 31st March 2016 have been audited and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 16th May 2016.
- (b) The figures for the quarter ended 31st March 2016 and 31st March 2015, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.
- (c) The consolidated financial results comprise of Manaksia Coated Metals & Industries Limited and its wholly owned subsidiary, Manaksia International FZE, incorporated on 2nd August, 2015. Information for comparative figure for previous year is not applicable
- (d) Audited Financial Results of the Company for the Quarter and Year ended 31st March 2016 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata  
Date: 16.05.2016

For and on behalf of the Board of Directors  
Manaksia Coated Metals & Industries Limited

  
Sushil Kumar Agrawal  
(Managing Director)  
DIN: 00091793

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their e-mail address with the Depository Participant and accord their consent at the e-mail [manaksia@green@linkintime.co.in](mailto:manaksia@green@linkintime.co.in) for receiving Annual Report and other communication in electronic mode.

# MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

## Statement of Assets and liabilities

(Rs. in Lacs)

| Particulars                                | Consolidated                          | Standalone                            |                                       |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | As at 31st<br>March 2016<br>(Audited) | As at 31st<br>March 2016<br>(Audited) | As at 31st<br>March 2015<br>(Audited) |
| <b>EQUITY AND LIABILITIES</b>              |                                       |                                       |                                       |
| (a) Share capital                          | 655.34                                | 655.34                                | 655.34                                |
| (b) Reserves and surplus                   | 7,576.21                              | 7,579.46                              | 7,287.76                              |
| <b>Sub-total - Shareholders' funds</b>     | <b>8,231.55</b>                       | <b>8,234.80</b>                       | <b>7,943.10</b>                       |
| <b>Non-current liabilities</b>             |                                       |                                       |                                       |
| (a) Long-term borrowings                   | 791.83                                | 791.83                                | 686.73                                |
| (b) Deferred tax liabilities (net)         | 1,113.69                              | 1,113.69                              | 1,373.77                              |
| (c) Other long term liabilities            | 1,164.34                              | 1,164.34                              | 1,200.40                              |
| (d) Long-term provisions                   | 42.34                                 | 42.34                                 | 40.01                                 |
| <b>Sub-total - Non-current liabilities</b> | <b>3,112.20</b>                       | <b>3,112.20</b>                       | <b>3,300.91</b>                       |
| <b>Current liabilities</b>                 |                                       |                                       |                                       |
| (a) Short-term borrowings                  | 3,288.15                              | 3,288.15                              | 4,888.20                              |
| (b) Trade payables                         | 4,413.28                              | 4,354.15                              | 3,874.72                              |
| (c) Other current liabilities              | 1,596.88                              | 1,541.41                              | 1,525.63                              |
| (d) Short-term provisions                  | 254.29                                | 254.29                                | 122.08                                |
| <b>Sub-total - Current liabilities</b>     | <b>9,552.60</b>                       | <b>9,438.00</b>                       | <b>10,410.63</b>                      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>20,896.35</b>                      | <b>20,785.00</b>                      | <b>21,654.64</b>                      |
| <b>ASSETS</b>                              |                                       |                                       |                                       |
| <b>Non-current assets</b>                  |                                       |                                       |                                       |
| (a) Fixed assets                           |                                       |                                       |                                       |
| Tangible Assets                            | 7,266.93                              | 7,266.93                              | 8,080.75                              |
| Capital Work in Progress                   | 4,521.25                              | 4,521.25                              | 3,336.97                              |
| (b) Non-current investments                | 0.06                                  | 8.75                                  | 0.06                                  |
| (c) Long-term loans and advances           | 52.65                                 | 52.65                                 | 52.97                                 |
| (d) Other non current assets               | 0.91                                  | 0.91                                  | 0.91                                  |
| <b>Sub-total - Non-current assets</b>      | <b>11,841.80</b>                      | <b>11,850.49</b>                      | <b>11,471.66</b>                      |
| <b>Current assets</b>                      |                                       |                                       |                                       |
| (a) Current investments                    | -                                     | -                                     | -                                     |
| (b) Inventories                            | 2,026.81                              | 2,026.81                              | 4,562.35                              |
| (c) Trade receivables                      | 4,456.20                              | 4,407.72                              | 2,387.36                              |
| (d) Cash and cash equivalents              | 184.49                                | 119.75                                | 291.10                                |
| (e) Short-term loans and advances          | 2,387.05                              | 2,380.23                              | 2,942.17                              |
| <b>Sub-total - Current assets</b>          | <b>9,054.55</b>                       | <b>8,934.51</b>                       | <b>10,182.98</b>                      |
| <b>TOTAL - ASSETS</b>                      | <b>20,896.35</b>                      | <b>20,785.00</b>                      | <b>21,654.64</b>                      |



**Manaksia Coated Metals & Industries Ltd**  
**Segmentwise Revenue Results and Capital Employed**  
**For the year quarter and year ended 31st March, 2016**

| STANDALONE               |           |                          |                 |                 |  | (Rs. in Lacs)            |           |            |  |  |  |
|--------------------------|-----------|--------------------------|-----------------|-----------------|--|--------------------------|-----------|------------|--|--|--|
| QUARTER ENDED            |           |                          |                 | YEAR ENDED      | YEAR ENDED   | CONSOLIDATED             |           |            |  |  |  |
| 31st March 2016          |           | 31st December 2015       | 31st March 2015 | 31st March 2016 | 31st March 2015  | QUARTER ENDED            |           | YEAR ENDED |  |  |  |
| Audited (Refer Note (b)) | Unaudited | Audited (Refer Note (b)) | Audited         |                 | Particulars  | Audited (Refer Note (b)) | Unaudited | Audited    |  |  |  |
|                          |           |                          |                 |                 |  |                          |           |            |  |  |  |
| 1,063.61                 | 796.25    | 1,804.24                 | 3,382.10        | 3,621.50        | Segment Revenue (Net of Taxes)   |                          |           |            |  |  |  |
| 5,936.72                 | 4,042.85  | 4,286.62                 | 19,019.32       | 17,896.75       |  |                          |           |            |  |  |  |
|                          |           | 6.31                     |                 | 6.41            |  |                          |           |            |  |  |  |
| 7,000.33                 | 4,839.10  | 6,097.17                 | 22,401.42       | 21,524.66       | a) Mosquito Coil   | 1,063.61                 | 796.25    | 3,382.10   |  |  |  |
|                          |           |                          |                 |                 | b) Metal Products  | 6,009.25                 | 4,042.85  | 19,091.85  |  |  |  |
|                          |           |                          |                 |                 | c) Others  |                          |           |            |  |  |  |
| 7,000.33                 | 4,839.10  | 6,097.17                 | 22,401.42       | 21,524.66       | Total  |                          |           |            |  |  |  |
|                          |           |                          |                 |                 | Less : Inter Segment Revenue   | 7,072.86                 | 4,839.10  | 22,473.95  |  |  |  |
|                          | 4,839.10  | 6,097.17                 | 22,401.42       | 21,524.66       | Net Sales/Income from operations   |                          |           |            |  |  |  |
|                          |           |                          |                 |                 | Segment Results  | 7,072.86                 | 4,839.10  | 22,473.95  |  |  |  |
| 62.54                    | (249.76)  | 189.67                   | 134.93          | (667.32)        | Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) : |                          |           |            |  |  |  |
| 777.11                   | 637.77    | (115.31)                 | 958.15          | 330.15          |  |                          |           |            |  |  |  |
| (464.50)                 | (152.32)  | (15.32)                  | (464.50)        | (66.89)         |  |                          |           |            |  |  |  |
| 375.15                   | 235.69    | 59.04                    | 628.58          | (404.06)        | a) Mosquito Coil   | 62.54                    | (249.76)  | 134.93     |  |  |  |
| 88.92                    | 144.58    | 179.84                   | 419.43          | 543.11          | b) Metal Products  | 773.52                   | 637.77    | 954.56     |  |  |  |
| 286.23                   | 91.11     | (120.80)                 | 209.15          | (947.17)        | c) Others  | (464.50)                 | (152.32)  | (464.50)   |  |  |  |
| 32.15                    | 14.89     | 20.88                    | 47.78           | 55.11           | Total  | 371.56                   | 235.69    | 624.99     |  |  |  |
| 318.38                   | 106.00    | (99.92)                  | 256.93          | (892.06)        | Less : Interest Expenses   | 88.92                    | 144.58    | 419.43     |  |  |  |
| (471.52)                 | 56.76     | 19.42                    | (209.42)        | 101.50          | Add : Interest (Income)  | 282.64                   | 91.11     | 205.56     |  |  |  |
| 408.93                   | (58.72)   | 102.62                   | 209.73          | 80.77           | Less : Other un-allocable expenditure net of un-allocable (income)           | 314.79                   | 106.00    | 253.34     |  |  |  |
| 380.97                   | 107.96    | (221.96)                 | 256.62          | (1,074.33)      | Forex Loss   | (471.52)                 | 56.76     | (209.42)   |  |  |  |
|                          |           |                          |                 |                 | Total Profit/(loss) before Tax   | 408.93                   | (58.72)   | 209.73     |  |  |  |
|                          |           |                          |                 |                 | Capital Employed (Segment Assets - Segment Liabilities)                      | 377.38                   | 107.96    | 253.03     |  |  |  |
| 5,097.07                 | 5,341.37  | 5,843.49                 | 5,097.07        | 5,843.49        | a) Mosquito Coil   | 5,097.07                 | 5,341.37  | 5,097.07   |  |  |  |
| 16,073.27                | 10,720.69 | 10,454.33                | 16,073.27       | 10,454.33       | b) Metal Products  | 16,078.71                | 10,720.69 | 16,078.71  |  |  |  |
| 471.88                   | 526.55    | 840.55                   | 471.88          | 840.55          | c) Others  | 471.88                   | 526.55    | 471.88     |  |  |  |
| 401.71                   | (929.23)  | (34.73)                  | 401.71          | (34.73)         | d) Unallocable( Assets- Liabilities)   | 401.71                   | (929.23)  | 401.71     |  |  |  |
| 22,043.93                | 15,659.38 | 17,103.64                | 22,043.93       | 17,103.64       | Total  | 22,049.37                | 15,659.38 | 22,049.37  |  |  |  |