

**Sec/Coat/057/FY 2024-25**

**Dated: 30.09.2024**

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 539046**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
**Symbol: MANAKCOAT**

**Dear Sir/Madam,**

**Subject: Press Release / Media Release for the order announcement of ₹200 crores.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated September 30, 2024, with reference to securing contract of approximately ₹200 crores with a leading European client.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**

**Shruti Agarwal**  
Company Secretary & Compliance Officer  
Membership No.: F12124  
Encl: as above

Press Release  
For Immediate Dissemination

## **Manaksia Coated Metals & Industries Limited wins landmark ₹200Cr European Contract, signalling major global growth**

*The deal set to significantly amplify export revenue*

**Ahmedabad/ Mumbai, September 30, 2024:** In a significant breakthrough for its global ambitions, **Manaksia Coated Metals & Industries Limited (MCMIL | NSE: MANAKCOAT | BSE: 539046)** has secured a milestone contract worth **USD 24 million (approx. ₹200 crore)** with a **leading European client**. The agreement includes the **supply of 20,000 metric tonnes of premium pre-painted steel coils, Alu Zinc coated steel coils, and galvanized steel products over the next 12 months.**

The agreement has the potential to transform into a recurring order, providing a steady pipeline of revenue for MCMIL over the coming years. This will also allow the company to fully utilise the additional capacity expected from its Continuous Galvanizing Line (CGL) upgrades, scheduled to complete in Q4-FY2025, further enhancing MCMIL's production capabilities and global competitiveness.

### **Key Strategic Insights:**

- **Advancing European Market Leadership:** MCMIL is cementing its foothold in Europe's highly competitive market, reinforcing its position as a preferred supplier to top-tier clients.
- **Amplifying Export Growth:** MCMIL is already an established exporter of coated steel products. The deal is set to boost MCMIL's export revenue substantially, accelerating the company's strategic shift towards international markets and diversifying revenue streams.
- **Elevating Global Competitive Edge:** The company's ongoing investment in cutting-edge production technology and capacity expansion sets MCMIL apart in a dynamic global steel industry, especially with the upcoming Continuous Galvanizing Line (CGL) upgrades to Alu Zinc Coated Steel manufacturing.
- **Unlocking Long-term Opportunities:** This contract lays the foundation for recurring business with high-value European clients, setting the stage for MCMIL to become a key player in the region's steel supply chain.
- **Capitalising on Industry Demand:** MCMIL is well-positioned to meet the rising demand for high-quality coated steel products in Europe, driven by industry shifts toward durable, corrosion-resistant materials.

**Mr. Karan Agrawal, Whole Time Director, Manaksia Coated Metals & Industries Limited said,** *"This contract marks a pivotal moment in MCMIL's journey toward expanding its global footprint, particularly in the competitive European market and we are honoured to have earned the*



*confidence of a leading European client. As we reinforce our position as a trusted supplier in the competitive European market, the deal highlights our commitment to delivering world-class quality and reliability and comes at a time when we are focused on global expansion. We look forward to leveraging this opportunity to drive further growth through innovation and operational excellence. We are confident that the increasing export orders, combined with a shift toward higher-margin products like Alu-Zinc and Pre-painted Alu-Zinc steel, will drive EBITDA margin growth and enhance RoE/RoCE performance.”*

As MCMIL pushes forward with its global expansion strategy, this contract sets the tone for continued growth across key international markets. The company has steadily built a reputation for product quality, timely delivery, and client satisfaction, all of which are critical factors in its sustained success.

**About Manaksia Coated Metals & Industries Limited**

Manaksia Coated Metals & Industries Limited (MCMIL) is a leading manufacturer and exporter of high-quality coated metal products, including Pre-painted Galvanised Steel and Plain Galvanised Steel in coil and sheet forms. These products are widely used across the construction, automotive, appliances, and general engineering industries.

Operating from its state-of-the-art facility in Kutch, Gujarat, MCMIL is strategically positioned near key ports, ensuring efficient logistics for both domestic and international markets. With two manufacturing plants, four branch offices, and five stock yards and service centres across India, the company is committed to delivering excellence and meeting the diverse needs of its customers.

Renowned for its innovation, quality, and customer-centric approach, MCMIL continues to drive growth and deliver value-added steel products that cater to global market demands. For more information log on to <https://www.manaksiacoatedmetals.com/>

**Contact Information**

Shruti Agarwal  
Company Secretary & Compliance Officer  
Email – [company.secretary@mcmil.in](mailto:company.secretary@mcmil.in)