

Sec/Coat/028/FY 2024-25

Dated : 08.08.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated August 08, 2024, titled "Quarterly Earnings Release" dated August 08, 2024.

This is for your information and for public at large.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No. : F12124
Encl: as above

Manaksia Coated Metals & Industries Limited Reports Phenomenal 2,321% Increase in FY24 Consolidated PAT

Mumbai – August 07, 2024: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated metal products manufacturer and exporter. Specializing in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, has reported its Unaudited financials for Q1 FY25.

Key Financial Highlights (Consolidated)

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	195.38	175.96	↑ 11.04%
EBITDA	14.80	11.74	↑ 26.04%
EBITDA (%)	7.57	6.67	↑ 90 BPS
Net Profit	2.98	0.12	↑ 2320.37%
NPM (%)	1.53	0.07	↑ 146 BPS
EPS (Rs)	0.40	0.02	↑ 1900%

Key Highlights For Q1 FY25

- In Q1 FY25 Metal products contributed ₹ 192.31 Cr and other products contributed ₹ 1.47 Cr.

Commenting on the performance Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, “We are pleased to report a commendable performance for Q1 FY25, with significant improvements in our Profit After Tax and overall performance, reflecting our strategic initiatives and operational efficiencies in the coated metal products sector. This growth is expected to be sustainable, driven by several key factors.

Our long-term credit rating has been upgraded from ACUITE BBB+ to A-, and our short-term rating has improved from ACUITE A2 to A2+. These upgrades underscore our enhanced financial stability and boost our credibility, positioning us advantageously for future growth. This improved rating allows us to access better financing options and invest further in our business.

The Union Budget's emphasis on infrastructure development and positive growth projections for the steel industry have created a favourable environment for our operations. Increased infrastructure spending is anticipated to drive demand for steel products, benefiting our business.

As we advance, we remain committed to capitalizing on these opportunities, enhancing our product offerings, and delivering sustained value. This positive momentum establishes a strong foundation for continued growth and success in the upcoming quarters.”

Highlights For Q1 FY25 (April 2024 – June 2024)

Credit Rating Upgradation

The company's long-term credit rating from ACUITE has been upgraded from BBB+ to A-, and its short-term rating from A2 to A2+.

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) one of the prominent manufacturer and exporter of coated metal products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company's facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for contraction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes.

In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

In FY24, the company reported Standalone Total Revenue of ₹ 745.80 Crore, EBITDA of ₹ 56.91 Crore and Net Profit of ₹ 11.73 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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